Announcement

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 5 May 2021, A.P. Møller - Mærsk A/S (the "Company") announced a share buy-back program of up to DKK 32bn (around USD 5bn) to be executed over a period of two years.

As announced on 4 May 2022, during the second phase of the program running from 5 May 2022 up to 1 November 2022, the Company will buy back A and B shares for an amount of up to DKK 8bn. On 12 August 2022 the Company announced an increase in the current share buy-back program from DKK 32bn (around USD 5bn) to DKK 39.3bn (around USD 6bn) and consequently an increase in the value of the second phase from DKK 8bn (around USD 1.15bn) to DKK 11bn (around USD 1.5bn). The second phase of the share buy-back program will be executed under EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation").

The following transactions have been made under the program in the period Monday 19 September to Friday 23 September:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement (market and A.P. Møller Holding A/S)	149,175	· · · ·	2,806,097,988
19 September 2022	800	14,175.1500	11,340,120
20 September 2022	800	14,341.3600	11,473,088
21 September 2022	800	14,252.0400	11,401,632
22 September 2022	850	13,930.4800	11,840,908
23 September 2022	850	13,412.5400	11,400,659
Total 19-23 September 2022	4,100		57,456,407
Bought from A.P. Møller Holding A/S 23 September 2022*	4,345	14,013.7578	60,889,778
Accumulated in second phase of the program (market and A.P. Møller Holding A/S)	98,917		1,749,907,275
Accumulated under the program (market and A.P. Møller Holding A/S)	157,620		2,924,444,173
	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated, last announcement (market, A.P. Møller Holding A/S and the Foundation)	683,114		13,466,352,723
19 September 2022	2,816	14,716.2400	41,440,932
20 September 2022	2,816	14,906.5100	41,976,732
21 September 2022	2,816	14,776.2100	41,609,807
22 September 2022	2,992	14,389.8800	43,054,521
23 September 2022	2,992	13,909.6300	41,617,613
Total 19-23 September 2022	14,432		209,699,605
Bought from A.P. Møller Holding A/S 23 September 2022*	13,184	14,530.1833	191,565,937
Bought from the Foundation 23 September 2022*	6,165	14,530.1833	89,578,580
Accumulated in second phase of the program (market, A.P. Møller Holding A/S and the Foundation)	396,203		7,131,829,159
Accumulated under the program (market, A.P. Møller Holding A/S and the Foundation)	716,895		13,957,196,845

*) According to separate agreements, A.P. Møller Holding A/S and A.P. Møller og Hustru Chastine Mc-Kinney Møllers Familiefond (the Foundation) participates on a pro rata basis to the shares purchased in the share buy-back program. With the transactions stated above, the Company owns a total of 125,788 A shares and 589,010 B shares as treasury shares, corresponding to 3.82% of the share capital.

Details of each transaction are included as appendix.

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