

COMPANY ANNOUNCEMENT

No. 70/2020

Tvis, 7 December 2020

Major shareholder announcement

Referring to section 30 of the Capital Markets Act, TCM Group A/S (the "Company"), can inform, that Paradigm Capital Value Fund SICAV-sif has notified, that it owns 844,275 shares in the Company, corresponding to 8.44 % of the total share capital and of the voting rights.

For additional information, please contact:

CEO, Torben Paulin, TCM Group, +45 97 43 52 00

About TCM Group

TCM Group is Scandinavia's third largest manufacturer of kitchens and furniture for bathrooms and storage. The products are Danish design, produced in Denmark and rooted in a proud tradition of good quality and good craftsmanship. TCM Group pursues a multi-brand strategy, under which the main brand is Svane Køkkenet and the other brands are Tvis Køkkener, Nettoline and kitchn. Combined, the brands cater for the entire price spectrum, and are sold through c. 135 dealers in Denmark and the rest of the Scandinavia. In addition, TCM Group sells private label kitchens through DIY stores in Denmark and independent kitchen stores in Norway. See www.tcmgroup.dk for more information.