

Press release

Regulated information
 19 May 2023 · 08:30 a.m. CET

Update on the Share Buyback Program and the Liquidity Agreement

Period from 11 May 2023 to 17 May 2023

Share Buyback Program

On [10 May 2023](#), Bekaert announced the start of the sixth tranche of its buyback program, for a total maximum consideration of up to € 30 million (the Sixth Tranche). All shares bought as part of the Program will be cancelled. The purpose of the Program is to reduce the issued share capital of the company.

Bekaert announces today that during the period from 11 May 2023 to 17 May 2023, Kepler Cheuvreux on behalf of Bekaert has bought 69 282 shares.

The table below provides an overview of the transactions under the fourth tranche of the Program during the period from 11 May 2023 to 17 May 2023:

Repurchase of shares						
Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
11 May 2023	Euronext Brussels	7 325	40.97	41.38	40.70	300 105
	MTF CBOE	4 270	40.97	41.40	40.56	174 942
	MTF Turquoise	893	40.96	41.34	40.80	36 577
	MTF Aquis	1 267	40.99	41.42	40.60	51 934
12 May 2023	Euronext Brussels	7 457	40.71	40.90	40.26	303 574
	MTF CBOE	4 275	40.71	40.92	40.24	174 035
	MTF Turquoise	865	40.79	40.92	40.46	35 283
	MTF Aquis	1 161	40.75	40.92	40.38	47 311
15 May 2023	Euronext Brussels	7 414	41.15	41.38	40.92	305 086
	MTF CBOE	4 347	41.15	41.32	40.86	178 879
	MTF Turquoise	862	41.15	41.24	40.90	35 471
	MTF Aquis	1 156	41.16	41.46	40.90	47 581
16 May 2023	Euronext Brussels	7 454	40.59	40.82	40.14	302 558
	MTF CBOE	4 354	40.59	40.80	40.12	176 729
	MTF Turquoise	882	40.57	40.78	40.22	35 783
	MTF Aquis	1 149	40.60	40.80	40.12	46 649
17 May 2023	Euronext Brussels	7 638	40.90	41.14	40.42	312 394
	MTF CBOE	4 435	40.89	41.14	40.40	181 347
	MTF Turquoise	877	40.92	41.16	40.52	35 887
	MTF Aquis	1 201	40.94	41.16	40.46	49 169
Total		69 282	40.87	41.46	40.12	2 831 294

Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on [2 September 2022](#), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 4 000 shares during the period from 11 May 2023 to 17 May 2023 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 1 200 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 11 May 2023 to 17 May 2023:

Purchase of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
11 May 2023	0	0.00	0.00	0.00	0
12 May 2023	1 200	40.57	40.70	40.40	48 684
15 May 2023	0	0.00	0.00	0.00	0
16 May 2023	2 400	40.47	40.70	40.20	97 128
17 May 2023	400	40.40	40.40	40.40	16 160
Total	4 000				161 972

Sale of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
11 May 2023	0	0.00	0.00	0.00	0
12 May 2023	0	0.00	0.00	0.00	0
15 May 2023	800	41.20	41.40	41.00	32 960
16 May 2023	0	0.00	0.00	0.00	0
17 May 2023	400	41.00	41.00	41.00	16 400
Total	1 200				49 360

The balance held by Bekaert under the liquidity agreement at the end of the period is 45 592 shares.

On 17 May 2023 after closing of the market, Bekaert holds 3 078 645 own shares, or 5.40% of the total number of the outstanding shares.

This information is also made available on the [investor relations](#) pages of our website.

Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert ([bekaert.com](#)) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 27 000 employees worldwide together generated almost € 7 billion in combined revenue in 2022.

Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.