

Company Announcement

Bavarian Nordic to Supply Smallpox Vaccines for EU Strategic Reserve

COPENHAGEN, **Denmark**, **June 23**, **2023** - Bavarian Nordic A/S (OMX: BAVA) announced today, that it has been awarded a contract valued at EUR 10 million to supply its smallpox vaccine to rescEU, a strategic reserve within the European Union (EU) which aims to strengthen the EU's ability to respond to biological threats in the future. The strategic stockpile has been established to enable rapid deployment to EU member states and other countries participating in the EU Civil Protection Mechanism of medical countermeasures in case of emergencies.

Deliveries of the vaccine are expected to occur in the first half of 2024 and thus will not impact the Company's financial guidance for 2023.

Paul Chaplin, President & CEO of Bavarian Nordic, said: "We are pleased to extend our collaboration with the EU to help build a stronger preparedness against biological threats in the future. Since last year, we have worked with the European Health Emergency Preparedness and Response Authority (HERA) to supply our vaccine in response to the mpox outbreak, leading to a multi-year partnership, which has expanded the access to the vaccine across Europe. With this new contract to supply our vaccine to another strategic section within EU, we are now also helping to reinforce the EU's ability to respond to future health crises, such as intentional attacks with or unintentional release of smallpox."

About rescEU

RescEU is part of the EU Civil Protection Mechanism, established by the European Commission as a safety net to protect citizens from disasters and manage emerging risks. It includes a fleet of firefighting planes and helicopters, medical evacuation planes, and a stockpile of medical items and field hospitals that can respond to health emergencies. Reserves are also being developed to respond to chemical, biological, radiological, and nuclear (CBRN) risks. These include decontamination and detection, as well as reserves of CBRN medical countermeasures. In an emergency, the rescEU reserves provide assistance to all EU Member States, Participating States to the Civil Protection Mechanism and can also be deployed to countries outside the EU, under specific circumstances.

Read more: https://civil-protection-humanitarian-aid.ec.europa.eu/what/civil-protection/resceu_en

About Bavarian Nordic

Bavarian Nordic is a fully integrated vaccines company focused on the research and development, manufacturing and commercialization of life-saving vaccines. We are a global leader in smallpox and mpox vaccines, which have been developed through our long-standing partnership with the U.S. Government to enhance the public health preparedness and have a strong portfolio of vaccines for travelers and endemic diseases. Using our live virus vaccine platform technology, MVA-BN® and in-licensed technologies, we have created a diverse portfolio of proprietary and partnered product candidates designed to save and improve lives by unlocking the power of the immune system. For more information visit www.bavarian-nordic.com.

Forward-looking statements

This announcement includes forward-looking statements that involve risks, uncertainties and other factors, many of which are outside of our control, that could cause actual results to differ materially from the results discussed in the forward-looking statements. Forward-looking statements include statements concerning our plans, objectives, goals, future events, performance and/or other information that is not historical information. All such forward-looking statements are expressly qualified by these cautionary statements and any other cautionary statements which may accompany the forward-looking statements. We undertake no obligation to publicly update or revise forward-looking statements to reflect subsequent events or circumstances after the date made, except as required by law.

Contacts

Europe: Rolf Sass Sørensen, Vice President Investor Relations, Tel: +45 61 77 47 43

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Bavarian Nordic A/S Philip Heymans Alle 3 DK-2900 Hellerup US: Graham Morrell, Paddock Circle Advisors, <u>graham@paddockcircle.com</u>, Tel: +1 781 686 9600

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