



GRANT THORNTON BALTIC UAB

Code 300056169 | VAT Code LT100001220914 | Registered of Legal Entities of the Republic of Lithuania
www.grantthornton.lt

INDEPENDENT PRACTITIONER'S LIMITED ASSURANCE REPORT ON AB "GRIGEO GROUP" CONSOLIDATED SUSTAINABILITY REPORT

To the Management of AB „Grigeo Group“

Opinion

We have performed a limited assurance engagement on the consolidated sustainability information of AB „Grigeo Group“ (hereinafter – the Group) for the year ended of 31 December 2025, presented in the section Consolidated Sustainability Report“ (hereinafter – the Sustainability Report) of the Management Report of AB „Grigeo Group“. Our objective was to determine whether the Sustainability Report has been prepared in accordance with the Law on Corporate and Group Reporting of the Republic of Lithuania and the European Sustainability Reporting Standards (hereinafter – ESRS).

Based on the procedures performed and the evidence obtained, nothing has come to our attention that would cause us to believe that the Group's Sustainability Report for the year ended 31 December 2025 is not prepared, in all material respects, in accordance with the Law on Corporate and Group Reporting of the Republic of Lithuania, including:

- Compliance with the European Sustainability Reporting Standards (ESRS), including that the process used by the Group to identify information disclosed in the Sustainability Report (hereinafter – the Process) corresponds to the assumption presented in the section „Description of the processes to identify and assess material impacts, risks and opportunities (IRO-1)“;
- Compliance of the disclosure presented in the Sustainability Statement section “Overview of EU Taxonomy Compliance” with Article 8 of Regulation (EU) 2020/852 (hereinafter – the Taxonomy Regulation).

Our opinion in the Sustainability Report does not cover any other information presented together with the Sustainability Report, including the consolidated and separate financial statements or the Consolidated Management Report for the year ended 31 December 2025.

Basis for Opinion

We performed our limited assurance engagement on the Sustainability Report in accordance with International Standard on Assurance Engagements (ISAE) 3000 (Revised), „Assurance Engagements Other than Audits or Reviews of Historical Financial Information,“ issued by the International Auditing and Assurance Standards Board (IAASB). Our responsibilities under these standards are further described in the section „Our Responsibilities“ of this report.

We complied with independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (hereinafter – IESBA Code), as well as the requirements of the Law on Audit of Financial Statements and Other Assurance Services of the Republic of Lithuania.

Our firm applies International Standard on Quality Management 1, which requires establishing, implementing and maintaining a system of quality management including policies and procedures designed to comply with ethical requirements, professional standards, and applicable legal and regulatory requirements.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our opinion.

Inherent Limitations in Preparing the Sustainability Report

When preparing forward-looking information in accordance with the ESRS, Group management must assess potential future events and actions. Actual results are likely to differ, as forecasted events frequently do not occur as expected.

In determining disclosures for the Sustainability Report, Group management interprets undefined concepts and terminology. Undefined legal and other terms may be interpreted differently, including interpretations regarding their compliance, and therefore inherently involve uncertainty.

Management's Responsibility for the Sustainability Report

Group management is responsible for establishing, implementing, and maintaining a Process that enables the identification of the information to be presented in the Sustainability Report in accordance with the ESRS, and for the disclosure of this Process in the note „IRO-1 – Description of the processes to identify and assess material impacts, risks and opportunities.“ This responsibility includes:

- Understanding the context of the Group's activities, business relationships and relevant stakeholders;
- Identifying actual and potential (both negative and positive) impacts related to sustainability matters, as well as risks and opportunities that affect or could reasonably be expected to affect the Group's financial position, financial performance, cash flows, access to or cost of capital over the short, medium or long term;
- Assessing the materiality of identified sustainability-related impacts, risks, and opportunities including determining and applying appropriate thresholds;
- Developing methodologies and setting assumptions based on existing circumstances.

In addition, Group management is responsible for preparation of the Sustainability Report in accordance with Law on Corporate and Group Reporting of the Republic of Lithuania, including:

- Compliance with ESRS;
- Preparing disclosures required under Article 8 of the EU Taxonomy Regulation;
- Establishing, implementing, and maintaining internal control as management determines is necessary to enable the preparation of a Sustainability Report free from material misstatement, whether due to fraud or error;
- Selecting and applying appropriate reporting methods and developing assumptions and estimates based on existing circumstances;
- Preventing and detecting fraud;
- Determining the content of the Sustainability Report, including the list of references, stakeholder identification, and engagement to understand information needs;
- Determining targets, objectives, and other performance indicators, including assumptions and estimates related to their achievement;
- Supervising employees involved in the preparation of the Sustainability Report.

Our Responsibilities

Our responsibility is to plan and perform the assurance engagement to obtain limited assurance about whether the Sustainability Report is free from material misstatement, whether due to fraud or error, and to issues our

conclusion to Group management. Misstatements may arise from fraud or error and are considered material if they could reasonably be expected to influence the decisions of users taken on the basis of the Sustainability Report as a whole.

Our responsibilities regarding the Process applied to the Sustainability Report include:

- Obtaining an understanding of the Process, not for the purpose of expressing an opinion on its effectiveness, including its outcomes;
- Designing and performing procedures to assess whether the Process is consistent with the description provided in the note „EU Taxonomy Compliance Overview“ in accordance with Article 8 of Regulation (EU) 2020/852.

Other responsibilities related to the Sustainability Report include:

- Obtaining and understanding of the Group’s control environment, processes, and information systems related to the preparation of the Sustainability Report, without assessing the design of specific controls or testing their operating effectiveness;
- Identifying disclosures in which material misstatements due to fraud or error may occur;
- Designing and performing procedures to address disclosures where material misstatements could arise. Identifying fraud-related misstatements requires considering the risk of intentional misstatements, including collusion, forgery, deliberate omissions, misrepresentation, or override of internal control.

Summary of Work Performed

A limited assurance engagement involves performing procedures to obtain evidence about the Sustainability Report. We designed and performed procedures to obtain sufficient and appropriate evidence to support our conclusion. The nature, timing, and extent of procedures depend on our understanding of the Sustainability Report and the engagement circumstances, including identifying disclosures where material misstatements may arise due to fraud or error. Throughout the engagement, we applied professional judgement and maintained professional scepticism.

Procedures related to the Process:

- Obtained an understanding of the Process:
 - ✓ Made inquiries to understand sources of information used by management (e.g., stakeholder engagement, business plans, strategy documents);
 - ✓ Reviewed internal documentation related to the Process;
- Assessed whether evidence obtained is consistent with the description of the Process included in the note „EU Taxonomy Compliance Overview.“

Procedures related to the Sustainability Report:

- Obtained an understanding of the Group processes for preparing the Sustainability Report;
 - ✓ Made inquiries to understand Group responses to sustainability matters;
 - ✓ Evaluated data governance processes, information systems, and control activities related to sustainability disclosures;
- Assessed whether material information identified through the Process is included in the Sustainability Report;
- Assessed whether the structure and presentation comply with the ESRS;

- Assessed whether disclosures are based on existing circumstances and assumptions disclosures in the Sustainability Report;
- Made inquiries with relevant employees and performed analytical procedures on selected disclosures;
- performed detailed assurance procedures, on a sample basis, on selected disclosures;
- obtained evidence regarding methods, assumptions, and data used for material estimates and forward-looking information and how these methods were applied;
- obtained an understanding of the process for identifying taxonomy-eligible and taxonomy-aligned economic activities and related disclosures;
- performed additional procedures regarding EU Taxonomy disclosures.

The nature and extent of limited assurance procedures are substantially narrower than those of a reasonable assurance engagement. Accordingly, the level of assurance obtained is substantially lower the assurance that would be obtained in a reasonable assurance engagement.

2 April 2026

Certified Auditor

Genadij Makušev ¹

Auditor`s certification No. 000162

Grant Thornton Baltic UAB

Upės g. 21-1, Vilnius

Audit company certification No. 001513

¹ This electronic document is signed with a qualified electronic signature and has the same legal force as a handwritten signature. Only the Independent Auditor's Report is signed with the auditor's electronic signature.