

Announcement

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 30 November 2020, A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn is to be executed during a 15-month period beginning 1 December 2020.

During the first phase of the program running from 1 December 2020 up to 29 April 2021, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 8 March 2021 to 12 March 2021:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement (market and A.P. Møller Holding A/S)	32,425		404,563,969
8 March 2021	250	12,167.7200	3,041,930
9 March 2021	240	12,666.0833	3,039,860
10 March 2021	240	12,852.6667	3,084,640
11 March 2021	230	13,163.0435	3,027,500
12 March 2021	230	13,112.9565	3,015,980
Total 8-12 March 2021	1,190		15,209,910
Bought from A.P. Møller Holding A/S* 12 March 2021	1,261	12,781.4370	16,117,392
Accumulated under the program (market and A. P. Møller Holding A/S)	34,876		435,891,271

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated, last announcement (market and A.P. Møller Holding A/S)	129,660		1,744,620,554
8 March 2021	1,200	13,007.6000	15,609,120
9 March 2021	1,200	13,566.3792	16,279,655
10 March 2021	1,200	13,748.9958	16,498,795
11 March 2021	1,250	14,127.2880	17,659,110
12 March 2021	1,150	14,035.9348	16,141,325
Total 8-12 March 2021	6,000		82,188,005
Bought from A.P. Møller Holding A/S* 12 March 2021	3,841	13,698.0008	52,614,021
Accumulated under the program (market and A. P. Møller Holding A/S)	139,501		1,879,422,580

*) According to a separate agreement, A.P. Møller Holding A/S participates on a pro rata basis to the shares purchased in the share buy-back program.

With the transactions stated above, the Company owns a total of 143,746 A shares and 603,550 B shares as treasury shares, corresponding to 3.73% of the share capital.

Details of each transaction are included as appendix.

Copenhagen, 15 March 2021

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