

Nasdaq Copenhagen A/S
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 Bourse de Luxembourg
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Sydbank A/S
 CVR No DK 12626509, Aabenraa
 sydbank.dk

Company Announcement No 07/2020

2. March 2020

Dear Sirs

Sydbank share buyback programme: transactions in week 09

On 26 February 2020 Sydbank announced a share buyback programme of DKK 250m. The share buyback commenced on 27 February 2020 and will be completed by 30 September 2020.

The purpose of the share buyback programme is to reduce the share capital of Sydbank and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the share buyback programme:

	Number of shares	VWAP	Gross value (DKK)
Accumulated, most recent announcement			
27 February 2020	17,000	131.58	2,236,860.00
28 Februar 2020	18,000	124.87	2,247,660.00
Total over week 09	35,000		4,484,520.00
Total accumulated during the share buyback programme			

All transactions were made under ISIN DK 0010311471 and effected by Danske Bank A/S on behalf of Sydbank A/S.

Further information about the transactions, cf Article 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council on market abuse and the Commission delegated regulation, is available in the attachment.

Following the above transactions, Sydbank holds a total of 2,479,005 own shares, equal to 4.01% of the Bank's share capital.

Yours sincerely



Karen Frøsig
 CEO



Bjarne Larsen
 Deputy Group Chief Executive

24.02.2020

Handelsplads	Antal	Værdi	Gennemsnitspris
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Total

25.02.2020

Handelsplads	Antal	Værdi	Gennemsnitspris
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Total

26.02.2020

Handelsplads	Antal	Værdi	Gennemsnitspris
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Total

27.02.2020

Handelsplads	Antal	Værdi	Gennemsnitspris
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XCSE	17000	2.236.882,90	131,58
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Total	17.000	2.236.860,00	131,58
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28.02.2020

Handelsplads	Antal	Værdi	Gennemsnitspris
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XCSE	18000	2.247.610,90	124,87
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Total	18.000	2.247.660,00	124,87
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Volume	Price	Venue	Time CET
156	141,1	XCSE	20200227 9:02:26.880000
125	139,5	XCSE	20200227 9:06:29.727000
100	139,4	XCSE	20200227 9:09:56.141000
41	139,4	XCSE	20200227 9:09:56.141000
131	136,3	XCSE	20200227 9:14:42.226000
129	137,2	XCSE	20200227 9:20:51.801000
129	136,4	XCSE	20200227 9:27:04.392000
123	136,4	XCSE	20200227 9:34:20.221000
140	135,9	XCSE	20200227 9:44:12.562000
127	136,2	XCSE	20200227 9:50:00.624000
124	136,4	XCSE	20200227 9:57:15.522000
162	136,7	XCSE	20200227 10:01:57.969000
125	136,5	XCSE	20200227 10:09:16.382000
121	135,5	XCSE	20200227 10:17:12.604000
100	135,2	XCSE	20200227 10:26:11.937691
100	135,2	XCSE	20200227 10:26:11.937793
150	135,7	XCSE	20200227 10:28:12.610000
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94	135,5	XCSE	20200227 10:28:33.595587
94	135,5	XCSE	20200227 10:28:33.595630
100	135,5	XCSE	20200227 10:28:33.595688
60	135,5	XCSE	20200227 10:28:33.595705
4	135,5	XCSE	20200227 10:28:38.594806
96	135,5	XCSE	20200227 10:28:38.594837
246	135,5	XCSE	20200227 10:28:38.594873
100	135,8	XCSE	20200227 10:31:05.369350
12	135,8	XCSE	20200227 10:31:05.369428
100	135,8	XCSE	20200227 10:31:05.374511
94	135,8	XCSE	20200227 10:31:05.374511
3	135,8	XCSE	20200227 10:31:05.374639
97	135,8	XCSE	20200227 10:31:05.374670
81	135,8	XCSE	20200227 10:31:05.374749
19	135,8	XCSE	20200227 10:31:05.374801
3	135,8	XCSE	20200227 10:31:05.390635
132	136	XCSE	20200227 10:34:42.676000
150	135,1	XCSE	20200227 10:41:27.601000
33	134,9	XCSE	20200227 10:42:30.138172
135	135	XCSE	20200227 10:45:08.850000
967	134,9	XCSE	20200227 10:45:49.673673
46	134,3	XCSE	20200227 10:50:27.284000
81	134,3	XCSE	20200227 10:50:30.033000
121	134,2	XCSE	20200227 11:00:22.557000
149	134,8	XCSE	20200227 11:04:56.457000
137	134,4	XCSE	20200227 11:13:19.742000
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124	132,5	XCSE	20200227 11:27:13.930000
153	133	XCSE	20200227 11:37:26.748000
129	133	XCSE	20200227 11:45:54.042000
127	133,3	XCSE	20200227 12:02:16.719000
39	133,3	XCSE	20200227 12:02:16.719000
178	133,6	XCSE	20200227 12:22:38.575000
122	133,1	XCSE	20200227 12:30:03.544000
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96	133,3	XCSE	20200227 12:57:11.656000
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6	133,3	XCSE	20200227 12:58:45.931000
5	133,3	XCSE	20200227 12:58:52.972000

197	133,3 XCSE	20200227 12:59:08.510000
5	132,9 XCSE	20200227 13:10:31.633000
4	132,9 XCSE	20200227 13:11:04.691000
186	133 XCSE	20200227 13:11:59.407000
124	132,4 XCSE	20200227 13:20:48.111000
183	131,6 XCSE	20200227 13:33:39.005000
123	131,5 XCSE	20200227 13:41:58.841000
97	130,7 XCSE	20200227 13:52:13.708000
29	130,7 XCSE	20200227 13:52:13.709000
128	130,9 XCSE	20200227 14:01:09.253000
129	130,8 XCSE	20200227 14:09:29.715000
124	130,5 XCSE	20200227 14:19:19.092000
100	130,4 XCSE	20200227 14:25:37.177760
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100	130,4 XCSE	20200227 14:25:39.749280
100	130,4 XCSE	20200227 14:25:39.772586
100	130,4 XCSE	20200227 14:25:39.795615
70	130,4 XCSE	20200227 14:25:39.819248
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100	130,4 XCSE	20200227 14:26:44.564097
100	130,4 XCSE	20200227 14:26:48.553195
17	130,6 XCSE	20200227 14:27:18.103158
3	130,6 XCSE	20200227 14:27:18.103240
80	130,6 XCSE	20200227 14:27:38.141307
55	130,6 XCSE	20200227 14:27:38.141307
6	130,6 XCSE	20200227 14:27:40.222317
94	130,6 XCSE	20200227 14:27:52.443787
94	130,6 XCSE	20200227 14:27:52.465347
6	130,6 XCSE	20200227 14:27:52.465375
8	130,6 XCSE	20200227 14:27:52.493149
70	130,6 XCSE	20200227 14:27:59.206613
125	130,6 XCSE	20200227 14:28:09.695000
22	130,6 XCSE	20200227 14:28:09.695744
30	130,6 XCSE	20200227 14:28:09.695801
100	130,6 XCSE	20200227 14:28:09.695854
100	130,6 XCSE	20200227 14:28:09.695943
100	130,6 XCSE	20200227 14:28:09.716852
100	130,6 XCSE	20200227 14:28:09.716927
6	130,6 XCSE	20200227 14:29:03.133503
74	130,7 XCSE	20200227 14:30:42.046395
26	130,7 XCSE	20200227 14:30:42.218628
4	130,7 XCSE	20200227 14:31:56.617286
86	130,7 XCSE	20200227 14:31:56.617400
10	130,7 XCSE	20200227 14:31:56.639331
59	130,7 XCSE	20200227 14:31:56.640540
100	130,7 XCSE	20200227 14:31:56.640540
4	130,7 XCSE	20200227 14:32:10.033004
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91	130,7 XCSE	20200227 14:32:16.749905
27	130,7 XCSE	20200227 14:32:16.750025
73	130,7 XCSE	20200227 14:32:16.750058
247	130,7 XCSE	20200227 14:32:16.776522
100	130,7 XCSE	20200227 14:32:16.776522
6	130,7 XCSE	20200227 14:32:27.222070
88	130,7 XCSE	20200227 14:32:56.903042
29	130,5 XCSE	20200227 14:35:55.775000
93	130,5 XCSE	20200227 14:35:55.797000
300	130 XCSE	20200227 14:40:30.220919
87	130 XCSE	20200227 14:40:30.220919

400	130	XCSE	20200227 14:40:30.220919
76	130	XCSE	20200227 14:40:30.220919
137	130	XCSE	20200227 14:40:30.220919
178	130,5	XCSE	20200227 14:47:44.630000
148	130,2	XCSE	20200227 14:55:34.373000
128	129,4	XCSE	20200227 15:05:26.944000
130	128,7	XCSE	20200227 15:12:28.087000
126	128,8	XCSE	20200227 15:20:10.523000
85	127,9	XCSE	20200227 15:26:27.600000
47	127,9	XCSE	20200227 15:26:27.600000
8	127,4	XCSE	20200227 15:32:44.032000
6	127,4	XCSE	20200227 15:32:55.035000
109	127,4	XCSE	20200227 15:33:16.736000
147	127,6	XCSE	20200227 15:40:36.044000
133	127,4	XCSE	20200227 15:46:17.790000
44	127,6	XCSE	20200227 15:53:02.505000
36	127,6	XCSE	20200227 15:53:02.505000
51	127,6	XCSE	20200227 15:53:02.528000
27	128,2	XCSE	20200227 16:01:25.710000
6	128,2	XCSE	20200227 16:01:31.713000
92	128,2	XCSE	20200227 16:01:31.713000
195	128,1	XCSE	20200227 16:08:41.227000
131	128,1	XCSE	20200227 16:13:45.367000
126	127,7	XCSE	20200227 16:19:10.666000
126	126,8	XCSE	20200227 16:26:11.647000
8	126,8	XCSE	20200227 16:29:26.160000
129	126,8	XCSE	20200227 16:29:26.190000
177	127	XCSE	20200227 16:35:23.687000
133	126,7	XCSE	20200227 16:35:51.593000
133	127,3	XCSE	20200227 16:38:10.789000
169	127,6	XCSE	20200227 16:40:09.490000
130	127,4	XCSE	20200227 16:41:58.026000
87	127,2	XCSE	20200227 16:44:48.922000
44	127,2	XCSE	20200227 16:44:48.922000
137	127,2	XCSE	20200227 16:44:48.922000
5	127,2	XCSE	20200227 16:44:48.923000
68	127	XCSE	20200227 16:45:20.028124
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25	127,6	XCSE	20200227 16:48:55.069352
75	127,6	XCSE	20200227 16:48:55.069375
25	127,6	XCSE	20200227 16:48:55.069375
100	127,6	XCSE	20200227 16:48:55.069471
100	127,6	XCSE	20200227 16:48:55.092172
100	127,6	XCSE	20200227 16:49:00.047377
25	127,6	XCSE	20200227 16:49:00.047491
75	127,6	XCSE	20200227 16:49:00.047515
25	127,6	XCSE	20200227 16:49:00.047515
75	127,6	XCSE	20200227 16:49:00.047525
5	127,6	XCSE	20200227 16:49:14.414345
34	127,6	XCSE	20200227 16:50:29.079727
5	127,6	XCSE	20200227 16:50:39.223455
56	127,6	XCSE	20200227 16:50:51.431432
575	127,6	XCSE	20200227 16:50:51.431432

Volume	Price	Venue
100	122,1	XCSE

Time CET
20200228 9:01:33.711000

38	122,1 XCSE	20200228 9:01:33.813000
134	122 XCSE	20200228 9:04:43.689000
155	124,5 XCSE	20200228 9:09:09.332000
155	124,5 XCSE	20200228 9:09:09.332000
50	124,5 XCSE	20200228 9:09:09.332000
50	124,5 XCSE	20200228 9:09:09.333000
105	124,5 XCSE	20200228 9:09:09.333000
105	124,5 XCSE	20200228 9:09:09.333000
206	125,6 XCSE	20200228 9:11:25.988000
127	125 XCSE	20200228 9:12:10.093000
155	125 XCSE	20200228 9:13:22.629000
137	123,6 XCSE	20200228 9:16:12.798000
247	124,8 XCSE	20200228 9:21:24.425000
41	124,8 XCSE	20200228 9:21:24.425000
137	124,6 XCSE	20200228 9:23:06.001000
60	125 XCSE	20200228 9:25:39.195000
76	125 XCSE	20200228 9:25:39.195000
146	125,4 XCSE	20200228 9:27:44.652000
131	124,2 XCSE	20200228 9:31:18.216000
133	125 XCSE	20200228 9:33:50.106000
142	123,6 XCSE	20200228 9:36:54.280000
166	123,1 XCSE	20200228 9:40:42.036000
224	123,9 XCSE	20200228 9:46:01.235000
168	123 XCSE	20200228 9:50:28.191000
30	122,6 XCSE	20200228 9:53:33.912000
70	122,6 XCSE	20200228 9:53:33.959000
24	122,6 XCSE	20200228 9:53:35.625000
4	123,1 XCSE	20200228 9:57:57.329000
127	123,1 XCSE	20200228 9:57:57.329000
147	123,1 XCSE	20200228 10:00:39.372000
135	123,1 XCSE	20200228 10:01:58.846000
78	124,1 XCSE	20200228 10:07:59.444000
73	124,1 XCSE	20200228 10:07:59.444000
128	123,9 XCSE	20200228 10:08:52.174000
63	123,8 XCSE	20200228 10:13:44.417000
76	123,8 XCSE	20200228 10:13:44.417000
20	123,8 XCSE	20200228 10:18:17.219000
5	123,8 XCSE	20200228 10:18:17.219000
112	123,8 XCSE	20200228 10:18:17.219000
151	123,6 XCSE	20200228 10:21:52.265000
131	123,2 XCSE	20200228 10:24:30.736000
83	122,5 XCSE	20200228 10:28:53.916000
69	122,5 XCSE	20200228 10:28:53.916000
151	123,5 XCSE	20200228 10:32:55.994000
22	123,6 XCSE	20200228 10:44:23.677000
161	123,6 XCSE	20200228 10:44:23.677000
133	123,8 XCSE	20200228 10:47:32.290000
178	123,9 XCSE	20200228 10:50:53.129000
38	123,9 XCSE	20200228 10:51:28.988000
319	123,9 XCSE	20200228 10:51:28.988000
23	123,4 XCSE	20200228 10:54:24.899000
111	123,4 XCSE	20200228 10:54:24.899000
156	123,4 XCSE	20200228 10:58:16.161000
109	123,2 XCSE	20200228 11:01:58.028000
25	123,2 XCSE	20200228 11:01:58.028000
130	123,2 XCSE	20200228 11:03:57.968000
63	123,2 XCSE	20200228 11:09:27.976000
113	123,2 XCSE	20200228 11:09:27.976000
128	122,9 XCSE	20200228 11:14:59.051000

145	123,6 XCSE	20200228 11:23:31.697000
261	123,7 XCSE	20200228 11:24:58.162000
154	123,9 XCSE	20200228 11:30:55.476000
12	123,7 XCSE	20200228 11:33:58.714000
182	124,7 XCSE	20200228 11:45:00.815000
43	124,8 XCSE	20200228 11:48:00.513000
117	124,8 XCSE	20200228 11:48:00.513000
195	124,4 XCSE	20200228 11:48:34.880000
133	124,4 XCSE	20200228 11:56:58.418000
8	124,7 XCSE	20200228 12:03:31.804000
121	124,7 XCSE	20200228 12:03:31.804000
75	124,7 XCSE	20200228 12:03:31.804000
195	125,7 XCSE	20200228 12:12:50.520000
244	125,5 XCSE	20200228 12:23:53.359000
141	125,3 XCSE	20200228 12:29:46.116000
123	125,5 XCSE	20200228 12:39:58.786000
51	125,5 XCSE	20200228 12:39:58.786000
70	124,9 XCSE	20200228 12:46:43.916000
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14	125,1 XCSE	20200228 12:59:41.977000
163	124,9 XCSE	20200228 13:07:36.634000
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238	125,4 XCSE	20200228 13:20:08.819000
116	125,7 XCSE	20200228 13:31:22.756000
5	125,7 XCSE	20200228 13:31:22.756000
130	125,8 XCSE	20200228 13:32:47.380000
154	125,6 XCSE	20200228 13:36:12.677000
144	125,7 XCSE	20200228 13:38:45.808000
321	125,9 XCSE	20200228 13:50:16.633000
101	125,8 XCSE	20200228 13:54:19.641000
31	125,8 XCSE	20200228 13:54:19.641000
55	126,1 XCSE	20200228 14:01:42.518000
140	126,1 XCSE	20200228 14:01:42.518000
127	125,8 XCSE	20200228 14:10:35.847000
131	126,1 XCSE	20200228 14:18:46.025000
166	126,2 XCSE	20200228 14:23:49.242000
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162	126,5 XCSE	20200228 14:35:15.918000
93	126,5 XCSE	20200228 14:39:38.249000
57	126,5 XCSE	20200228 14:39:38.249000
89	126,5 XCSE	20200228 14:43:32.495000
47	126,5 XCSE	20200228 14:43:32.495000
135	126,3 XCSE	20200228 14:47:04.720000
122	125,7 XCSE	20200228 14:52:28.618000
103	125,5 XCSE	20200228 14:55:55.935000
38	125,5 XCSE	20200228 14:55:55.935000
121	125,7 XCSE	20200228 15:01:02.342000
23	125,7 XCSE	20200228 15:01:02.342000
124	126,6 XCSE	20200228 15:05:11.891000
135	126,3 XCSE	20200228 15:11:40.241000
178	126,3 XCSE	20200228 15:13:25.048000
55	125,9 XCSE	20200228 15:19:07.730000
156	125,9 XCSE	20200228 15:19:07.730000
239	125,9 XCSE	20200228 15:25:21.565000
129	125,8 XCSE	20200228 15:29:02.787000

101	126,3 XCSE	20200228 15:33:32.017000
69	126,3 XCSE	20200228 15:33:32.017000
157	126,5 XCSE	20200228 15:38:54.466000
22	126,4 XCSE	20200228 15:40:32.179000
116	126,4 XCSE	20200228 15:40:32.180000
35	126,7 XCSE	20200228 15:43:31.834000
113	126,7 XCSE	20200228 15:43:31.834000
133	126,4 XCSE	20200228 15:46:49.151000
126	126,5 XCSE	20200228 15:49:59.578000
127	125,9 XCSE	20200228 15:53:00.738000
126	125,5 XCSE	20200228 15:55:56.040000
213	125,3 XCSE	20200228 16:02:03.329000
132	125,1 XCSE	20200228 16:03:41.603000
151	125 XCSE	20200228 16:10:08.625000
134	124,7 XCSE	20200228 16:11:53.989000
263	125 XCSE	20200228 16:16:05.775000
127	125,4 XCSE	20200228 16:18:27.727000
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100	125,1 XCSE	20200228 16:21:58.327600
100	125,1 XCSE	20200228 16:21:58.348518
100	125,1 XCSE	20200228 16:21:58.348518
100	125,1 XCSE	20200228 16:22:00.347352
100	125,1 XCSE	20200228 16:22:00.347595
100	125,1 XCSE	20200228 16:22:07.353695
100	125,1 XCSE	20200228 16:22:07.353816
100	125,1 XCSE	20200228 16:22:07.353820
30	125,1 XCSE	20200228 16:22:19.928182
9	125,1 XCSE	20200228 16:22:19.928214
300	125,1 XCSE	20200228 16:23:44.191135
63	125,1 XCSE	20200228 16:23:44.191135
55	125,1 XCSE	20200228 16:23:44.191135
135	125,1 XCSE	20200228 16:23:44.191135
133	125,1 XCSE	20200228 16:23:44.191135
217	125,1 XCSE	20200228 16:23:44.191135
97	125,1 XCSE	20200228 16:23:44.191135