

PRESS RELEASE

Brussels, 19 June 2020 – 17:40 (CET)



Ageas and BlackRock: Transparency notification

In accordance with the rules on financial transparency*, BlackRock has notified Ageas on 18 June 2020 that, on 16 June 2020, its interest has exceeded the legal threshold of 5% of the shares in the section 10A issued by Ageas. Its current total shareholding stands at 5.52%.

Reason for the notification

Acquisition or disposal of voting securities or voting rights

Notification by

A parent undertaking or a controlling person

Persons subject to the notification requirement

See annex 1a

Date on which the threshold is crossed

16 June 2020

Threshold that is crossed (in %)

5% shares

Denominator

194,553,574

Notified details

See annex 1b

Chain of controlled undertakings through which the holding is effectively held, if applicable

The full chain of command can be found on <https://www.ageas.com/investors/shareholders>

Additional information

The disclosure obligation arose due to voting rights attached to shares for BlackRock, Inc. (section 10A) going above 5%.

* article 14, paragraph 1 of the law of 2 May 2007 on disclosure of major holdings us provisions.

REGULATED INFORMATION

EURONEXT BRUSSELS

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Ageas

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www.ageas.com

 @AgeasGroup

ANNEX 1a

| Name | Address (for legal entities) |
|---|--|
| BlackRock, Inc. | 55 East 52nd Street, New York, NY, 10055, U.S.A. |
| BlackRock (Netherlands) B.V. | Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands |
| BlackRock (Singapore) Limited | 20 Anson Road #18-01, Singapore, 79912, Singapore |
| BlackRock Advisors (UK) Limited | 12 Throgmorton Avenue, London, EC2N 2DL, U.K. |
| BlackRock Advisors, LLC | 55 East 52nd Street, New York, NY, 10055, U.S.A. |
| BlackRock Asset Management Canada Limited | 161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada |
| BlackRock Asset Management Deutschland AG | Lenbachplatz 1 1st Floor, Munich, 80333-MN3, Germany |
| BlackRock Asset Management North Asia Limited | 15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong |
| BlackRock Financial Management, Inc. | 55 East 52nd Street, New York, NY, 10055, U.S.A. |
| BlackRock Fund Advisors | 400 Howard Street, San Francisco, CA, 94105, U.S.A. |
| BlackRock Institutional Trust Company, National Association | 400 Howard Street, San Francisco, CA, 94105, U.S.A. |
| BlackRock International Limited | Exchange Place One, 1 Sempole Street, Edinburgh, EH3 8BL, U.K. |
| BlackRock Investment Management (Australia) Limited | Level 26, 101 Collins Street, Melbourne, VIC 3000, Australia |
| BlackRock Investment Management (UK) Limited | 12 Throgmorton Avenue, London, EC2N 2DL, U.K. |
| BlackRock Investment Management, LLC | 1 University Square Drive, Princeton, NJ, 8540, U.S.A. |
| BlackRock Japan Co., Ltd. | 1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan |

ANNEX 1b

| A) Voting rights | Previous notification | | After the transaction | | |
|---|-----------------------|----------------------|------------------------------|----------------------|------------------------------|
| | # of voting rights | # of voting rights | | % of voting rights | |
| | | Linked to securities | Not linked to the securities | Linked to securities | Not linked to the securities |
| BlackRock, Inc. | 0 | 0 | | 0.00% | |
| BlackRock (Netherlands) B.V. | 21,246 | 21,246 | | 0.01% | |
| BlackRock (Singapore) Limited | 4,867 | 4,867 | | 0.00% | |
| BlackRock Advisors (UK) Limited | 1,286,079 | 1,924,469 | | 0.99% | |
| BlackRock Advisors, LLC | 75,908 | 75,908 | | 0.04% | |
| BlackRock Asset Management Canada Limited | 130,390 | 130,390 | | 0.07% | |
| BlackRock Asset Management Deutschland AG | 1,607,662 | 1,608,512 | | 0.83% | |
| BlackRock Asset Management North Asia Limited | 31,220 | 31,183 | | 0.02% | |
| BlackRock Financial Management, Inc. | 13,351 | 164,816 | | 0.08% | |
| BlackRock Fund Advisors | 2,253,398 | 2,253,672 | | 1.16% | |
| BlackRock Institutional Trust Company, National Association | 2,612,969 | 2,613,617 | | 1.34% | |
| BlackRock International Limited | 3,573 | 3,573 | | 0.00% | |
| BlackRock Investment Management (Australia) Limited | 75,767 | 74,972 | | 0.04% | |
| BlackRock Investment Management (UK) Limited | 412,322 | 440,760 | | 0.23% | |
| BlackRock Investment Management, LLC | 347,981 | 568,768 | | 0.29% | |
| BlackRock Japan Co., Ltd. | 832,697 | 459,461 | | 0.24% | |
| Subtotal | 9,709,430 | 10,376,214 | | 5.33% | |
| TOTAL | | 10,376,214 | 0 | 5.33% | 0.00% |

| B) Equivalent financial instruments | After the transaction | | | | | |
|---|------------------------------|-----------------|-------------------------|--|--------------------|------------|
| | Type of financial instrument | Expiration date | Exercise period or date | # of voting rights that may be acquired if the instrument is exercised | % of voting rights | Settlement |
| BlackRock Advisors (UK) Limited | Securities Lent | | | 332,489 | 0.17% | physical |
| BlackRock Investment Management (UK) Limited | Securities Lent | | | 19,638 | 0.01% | physical |
| BlackRock Institutional Trust Company, National Association | Contract for Difference | | | 20,673 | 0.01% | cash |
| TOTAL | | | | 372,800 | 0.19% | |

| TOTAL (A & B) | # of voting rights | % of voting rights |
|---------------|--------------------|--------------------|
| | CALCULATE | 10,749,014 |
| | | 5.52% |

In accordance with the rules on financial transparency*, BlackRock has notified Ageas on 16 June 2020 that, on 15 June 2020, its interest has fallen below the legal threshold of 5% of the shares in the section 10A issued by Ageas. Its current total shareholding stands at 5.29%.

Reason for the notification

Acquisition or disposal of voting securities or voting rights

Notification by

A parent undertaking or a controlling person

Persons subject to the notification requirement

See annex 1c

Date on which the threshold is crossed

15 June 2020

Threshold that is crossed (in %)

5% shares

Denominator

194,553,574

Notified details

See annex 1d

Chain of controlled undertakings through which the holding is effectively held, if applicable

The full chain of command can be found on <https://www.ageas.com/investors/shareholders>

Additional information

The disclosure obligation arose due to voting rights attached to shares for BlackRock, Inc. (section 10A) going below 5%.

* article 14, paragraph 1 of the law of 2 May 2007 on disclosure of major holdings us provisions.

ANNEX 1c

| Name | Address (for legal entities) |
|---|--|
| BlackRock, Inc. | 55 East 52nd Street, New York, NY, 10055, U.S.A. |
| BlackRock (Netherlands) B.V. | Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands |
| BlackRock (Singapore) Limited | 20 Anson Road #18-01, Singapore, 79912, Singapore |
| BlackRock Advisors (UK) Limited | 12 Throgmorton Avenue, London, EC2N 2DL, U.K. |
| BlackRock Advisors, LLC | 55 East 52nd Street, New York, NY, 10055, U.S.A. |
| BlackRock Asset Management Canada Limited | 161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada |
| BlackRock Asset Management Deutschland AG | Lenbachplatz 1 1st Floor, Munich, 80333-MN3, Germany |
| BlackRock Asset Management North Asia Limited | 15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong |
| BlackRock Financial Management, Inc. | 55 East 52nd Street, New York, NY, 10055, U.S.A. |
| BlackRock Fund Advisors | 400 Howard Street, San Francisco, CA, 94105, U.S.A. |
| BlackRock Institutional Trust Company, National Association | 400 Howard Street, San Francisco, CA, 94105, U.S.A. |
| BlackRock International Limited | Exchange Place One, 1 Sempole Street, Edinburgh, EH3 8BL, U.K. |
| BlackRock Investment Management (Australia) Limited | Level 26, 101 Collins Street, Melbourne, VIC 3000, Australia |
| BlackRock Investment Management (UK) Limited | 12 Throgmorton Avenue, London, EC2N 2DL, U.K. |
| BlackRock Investment Management, LLC | 1 University Square Drive, Princeton, NJ, 8540, U.S.A. |
| BlackRock Japan Co., Ltd. | 1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan |

ANNEX 1d

| A) Voting rights | Previous notification | | After the transaction | | |
|---|-----------------------|----------------------|------------------------------|----------------------|------------------------------|
| | # of voting rights | # of voting rights | | % of voting rights | |
| | | Linked to securities | Not linked to the securities | Linked to securities | Not linked to the securities |
| BlackRock, Inc. | 0 | 0 | | 0.00% | |
| BlackRock (Netherlands) B.V. | 21,246 | 21,246 | | 0.01% | |
| BlackRock (Singapore) Limited | 7,033 | 4,867 | | 0.00% | |
| BlackRock Advisors (UK) Limited | 2,136,940 | 1,286,079 | | 0.66% | |
| BlackRock Advisors, LLC | 75,908 | 75,908 | | 0.04% | |
| BlackRock Asset Management Canada Limited | 130,917 | 130,390 | | 0.07% | |
| BlackRock Asset Management Deutschland AG | 1,477,273 | 1,607,662 | | 0.83% | |
| BlackRock Asset Management North Asia Limited | 27,781 | 31,220 | | 0.02% | |
| BlackRock Capital Management, Inc. | 36 | 0 | | 0.00% | |
| BlackRock Financial Management, Inc. | 31,193 | 13,351 | | 0.01% | |
| BlackRock Fund Advisors | 2,294,868 | 2,253,398 | | 1.16% | |
| BlackRock Institutional Trust Company, National Association | 2,607,873 | 2,612,969 | | 1.34% | |
| BlackRock International Limited | 3,573 | 3,573 | | 0.00% | |
| BlackRock Investment Management (Australia) Limited | 75,776 | 75,767 | | 0.04% | |
| BlackRock Investment Management (UK) Limited | 506,304 | 412,322 | | 0.21% | |
| BlackRock Investment Management, LLC | 274,049 | 347,981 | | 0.18% | |
| BlackRock Japan Co., Ltd. | 594,177 | 832,697 | | 0.43% | |
| Subtotal | 10,264,947 | 9,709,430 | | 4.99% | |
| TOTAL | | 9,709,430 | 0 | 4.99% | 0.00% |

| B) Equivalent financial instruments | After the transaction | | | | | |
|---|------------------------------|-----------------|-------------------------|--|--------------------|------------|
| | Type of financial instrument | Expiration date | Exercise period or date | # of voting rights that may be acquired if the instrument is exercised | % of voting rights | Settlement |
| BlackRock Advisors (UK) Limited | Securities Lent | | | 509,167 | 0.26% | physical |
| BlackRock Investment Management (UK) Limited | Securities Lent | | | 19,638 | 0.01% | physical |
| BlackRock Investment Management, LLC | Securities Lent | | | 23,083 | 0.01% | physical |
| BlackRock Institutional Trust Company, National Association | Contract for Difference | | | 23,387 | 0.01% | cash |
| TOTAL | | | | 575,275 | 0.30% | |

| | | | |
|--------------------------|------------------|---------------------------|---------------------------|
| TOTAL (A & B) | | # of voting rights | % of voting rights |
| | CALCULATE | 10,284,705 | 5.29% |

This [press release](#) and the notifications received by Ageas are available on the [website](#).

Ageas is a listed international insurance Group with a heritage spanning almost 200 years. It offers Retail and Business customers Life and Non-Life insurance products designed to suit their specific needs, today and tomorrow. As one of Europe's larger insurance companies, Ageas concentrates its activities in Europe and Asia, which together make up the major part of the global insurance market. It operates successful insurance businesses in Belgium, the UK, France, Portugal, Turkey, China, Malaysia, India, Thailand, Vietnam, Laos, Cambodia, Singapore, and the Philippines through a combination of wholly owned subsidiaries and long term partnerships with strong financial institutions and key distributors. Ageas ranks among the market leaders in the countries in which it operates. It represents a staff force of over 45,000 people and reported annual inflows close to EUR 36 billion in 2019 (all figures at 100%).