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Press release December 1, 2022 Gothenburg, Sweden

## Hexatronic completes previously announced acquisition of KNET

Hexatronic Group AB (publ) ("Hexatronic") has today, December 1, 2022, completed the previously announced acquisition of KNET CO., LTD ("KNET") - one of the global leaders within microduct solutions for the telecommunication industry.

With the acquisition of KNET, Hexatronic will get access to a high quality and high-volume production plant strategically located to serve Hexatronic's businesses in North America, Europe and Oceania.

The acquisition was announced on November 24, 2022 and took place via a transfer of shares and includes the land and buildings of the production plant. KNET will be consolidated into the Hexatronic Group from December 1, 2022.

The acquisition has been fully financed with a senior bank loan.

Gothenburg, December 1, 2022

Henrik Larsson Lyon CEO Hexatronic Group

## For more information, please contact:

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Hexatronic creates sustainable networks all over the world. We partner with customers on four continents – from telecom operators to network owners – and offer leading, high-quality fiber technology for every conceivable application. Hexatronic Group (publ.) was founded in Sweden in 1993 and the Group is listed on Nasdaq OMX Stockholm. Our global brands include Viper, Stingray, Raptor, InOne, and Wistom®.

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