

Aspo Plc
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Aspo's subsidiary Leipurin expands its food ingredients business in the Baltics

Aspo's subsidiary Leipurin has reached an agreement with Kartagena UAB to take over the food ingredients distribution business previously conducted by Kartagena UAB. Under this arrangement, Leipurin Lithuania will take over the key supplier and customer relationships, acquire Kartagena's food inventory and ensure a seamless continuation of the related food ingredients distribution business. This arrangement will create approx. EUR 2 million in new revenues and approx. EUR 0.15 million of EBITA for Leipurin on an annualized basis.

The completion of the agreement is expected to take place during Q1/2025 and is subject to the approval of Lithuanian competition authorities.

"This arrangement strengthens Leipurin's Baltic market position and provides for new growth opportunities in the region", says Miska Kuusela, Managing Director of Leipurin.

"The transaction is a successful continuation of Aspo's compounder strategy in prioritized market segments", says Rolf Jansson, CEO of Aspo Group.

Aspo Plc
Rolf Jansson
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