

Press release

Meudon (France), 13 November 2023 – In its November 12th session the Group Board of Directors decided to co-opt Mr. Luciano Siani as a member of Vallourec Board of Directors. The ratification of Mr. Luciano Siani's appointment will be proposed to the Group's next Shareholder's meeting on 23 May 2024.

Mr. Siani has held key leadership positions within Vale Group for almost 15 years, most of them as a Senior member of Vale Executive Committee. He has been Group Financial Officer and most recently Executive Vice President Strategy and Business transformation till January 2023.

Prior to Vale, Mr. Siani has worked 14 years for the Brazilian Development Bank (BNDES) in various senior roles related to export finance, capital markets and infrastructure assets. He has represented the Bank on the Boards of several large Brazilian companies. Earlier, he also worked as a Consultant at McKinsey & Company.

The Board of Directors considered that Mr. Luciano Siani qualifies as an independent member under the criteria set forth by the AFEP MEDEF corporate governance code.

Mr. Siani is also appointed as member of the Audit Committee and of the Corporate Social Responsibility (CSR) Committee.

The Board of Directors of Vallourec is composed of eight Board Members, including 42% of women and 71% of independent Board Members.

About Vallourec

Vallourec provides premium tubular solutions for the energy sector and for some of the most demanding industrial applications. Its offering ranges from oil and gas wells in extreme conditions, to high-performance mechanical equipment, to solutions for the hydrogen, CCUS (Carbon Capture, Utilization and Storage), geothermal and solar markets.

Listed on Euronext in Paris (ISIN code: FR0013506730, Ticker VK), Vallourec is part of the CAC Mid 60, SBF 120 and Next 150 indices and is eligible for Deferred Settlement Service.

In the United States, Vallourec has established a sponsored Level 1 American Depositary Receipt (ADR) program (ISIN code: US92023R4074, Ticker: VLOWY). Parity between ADR and a Vallourec ordinary share has been set at 5:1.

For further information, please contact: Investor relations Connor Lynagh Tel: +1 (713) 409-7842 connor.lynagh@vallourec.com

Individual shareholders

Toll Free Number (from France): 0 805 65 10 10 actionnaires@vallourec.com

Press relations
Héloïse Rothenbühler
Tel: +33 (0)6 45 45 19 67
heloise.rothenbuhler@vallourec.com