

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	A.P. Møller Holding A/S	
<b>2.</b>	<b>Reason for the notification</b>		
a)	Position/status	A.P. Møller Holding A/S is closely associated with persons discharging managerial responsibilities in the issuer, because A.P. Møller Holding's CEO, Robert Uggla, and chairman, Ane M.M. Uggla, are board members of A.P. Møller - Mærsk A/S. A.P. Møller Holding A/S continuously sells shares pro rata in connection with the announced share buy-back program in A.P. Møller - Mærsk A/S.	
b)	Initial notification/Amendment	Initial notification	
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	A.P. Møller - Mærsk A/S	
b)	LEI	549300D2K6PKKKXVNN73	
<b>4.1</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	Shares	
	Identification code	DK0010244425 Maersk A	
b)	Nature of the transaction	Sale	
c)	Price(s) and volume(s)	<b>Price(s)</b>	<b>Volume(s)</b>
		DKK 8,260.06	344
d)	Aggregated information		
	- Aggregated volume	344	
	- Price	DKK 3,841,460.64	
e)	Date of the transaction	16 January 2020	
f)	Place of the transaction	Nasdaq Copenhagen	
<b>4.2</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	Shares	
	Identification code	DK0010244508 Maersk B	
b)	Nature of the transaction	Sale	

c)	Price(s) and volume(s)	<b>Price(s)</b>	<b>Volume(s)</b>
		DKK 8,700.67	1,046
d)	Aggregated information - Aggregated volume - Price	1,046 DKK 9,100,903.75	
e)	Date of the transaction	16 January 2020	
f)	Place of the transaction	Nasdaq Copenhagen	