EUROCOMMERCIAL

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PRESS RELEASE

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EUROCOMMERCIAL PROPERTIES N.V. COMPLETES BUYBACK PROGRAMME

Eurocommercial Properties N.V. (Eurocommercial) reports that it has successfully completed its programme to buy back depositary receipts as announced on 12 June 2019.

The programme was started for the purpose of returning capital to its holders of depositary receipts and would cease on 30 September 2019, or as soon as \in 20 million had been spent to buy back depositary receipts in the capital of the Company. Today the amount of \in 20 million was reached. During the period 14 June 2019 up to and including 29 July 2019 835,420 depositary receipts were bought back at an average price of \in 23.94 compared to a much higher net asset value. This number of depositary receipts bought back represents 1.67% of the Company's issued share capital. The Company will consider whether to continue with a buyback programme or not only after it has published its annual results on 30 August 2019. Further detailed information regarding all individual transactions can be found on the website of the Company.

In the period from 24 July 2019 up to and including 29 July 2019 Eurocommercial has acquired a total of 109,009 of its own depositary receipts through the following transactions:

Date	Number of depositary receipts	Weighted average price per depositary receipt (€)	Total consideration (€)
24 July 2019	34,000	24.22	823,376
25 July 2019	33,600	24.03	807,560
26 July 2019	29,010	23.21	673,203
29 July 2019	12,399	24.04	298,021
Period total	109,009	23.87	2,602,160

These transactions were part of the Company's programme to buy back depositary receipts as announced on 12 June 2019.

The programme was carried out by ABN AMRO Bank N.V. as an independent broker to execute the buyback programme on the Company's behalf. The Paying Agent acted independently from the Company under the so-called Safe Harbour Regulation of the EU.

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