

MAJOR SHAREHOLDER ANNOUNCEMENT

Bang & Olufsen A/S has on 30 July 2024 pursuant to the Danish Capital Markets Act received a major shareholder announcement from UBS Group AG which states that, UBS Group AG's holding of shares and voting rights according to section 38 of the Danish Capital Markets Act, and other financial instruments according to section 39(2) of the Danish Capital Markets Act, as per 24 July 2024 is below 5 per cent of the total number of shares and voting rights in Bang & Olufsen A/S.

As per 24 July 2024, UBS Group AG holds 5,962,386 shares and voting rights in Bang & Olufsen A/S corresponding to 4.86 per cent of the total number of shares and voting rights.

On 29 July 2024 Bang & Olufsen also received announcement from UBS Group AG, that UBS Group AG's Holding of shares and voting rights according to section 38 of the Danish Capital Markets Act, and other financial instruments according to section 39(2) of the Danish Capital Markets Act, as per 23 July 2024 was above 5 per cent of the total number of shares and voting rights in Bang & Olufsen A/S. As per 23 July 2024, UBS Group AG held 6,397,363 shares and voting rights in Bang & Olufsen A/S corresponding to 5.21 per cent of the total number of shares and voting rights.

For further information, please contact:

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