

14 July 2022

FirstFarms A/S acquires shares in Agri Invest A/S

FirstFarms A/S has today acquired 1.67 % of the shares in Agri Invest A/S for at total price of 6,687,500 DKK.

"We see a potential in Agri Invest, which owns and operates 10,000 hectares of land in Romania. Our acquisition of shares in the company is a passive investment in line with our strategy about continuous acquisition, optimisation and sale of land," says CEO of FirstFarms, Anders H. Nørgaard.

The acquisition of shares does not affect the announced expectations for 2022 of and EBITDA in the level of 80-120 mDKK and an EBIT of 35-75 mDKK.

Best regards,
FirstFarms A/S

For further information:

Please visit our website www.firstfarms.com or contact CEO Anders H. Nørgaard on phone +45 75 86 87 87.

About FirstFarms:

FirstFarms is a Danish stock exchange listed company. We operate FirstFarms with responsibility for the surrounding communities, and we deliver highest quality which is primarily sold locally. We act on new opportunities, that create value for our investors and for the surroundings. Every day, we work on creating a more sustainable company.