



Company Announcement No. 21/2023

Copenhagen, 25 May 2023

Scandinavian Tobacco Group A/S – Reduction of share capital

On 13 April 2023, the annual general meeting of Scandinavian Tobacco Group A/S (the "Company") resolved to adopt a proposal by the Board of Directors to reduce the Company's share capital by nominally DKK 6,000,000 from nominally DKK 93,000,000 to nominally DKK 87,000,000 by cancelling some of the Company's treasury shares. Today the Board of Directors has resolved to complete the capital reduction, and the reduction of the share capital has been registered with the Danish Business Authority.

Following the capital reduction, the Company's share capital amounts to nominally DKK 87,000,000 divided into 87,000,000 shares of DKK 1 each. The total number of voting rights is 87,000,000.

The updated Articles of Association can be found on the Company's website (www.st-group.com).

For further information, please contact:

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About Scandinavian Tobacco Group

Scandinavian Tobacco Group A/S is a world-leading manufacturer of handmade and machine-rolled cigars with an annual production of more than four billion cigars. The Group holds market-leading positions in several categories and its products are sold in more than 100 markets.

Scandinavian Tobacco Group has its headquarters in Copenhagen, Denmark – and employs approximately 10,000 people in Europe, the US, Canada, the Dominican Republic, Honduras, Nicaragua, Indonesia and Sri Lanka. For more information please visit www.st-group.com