



## UK STOCKBUILDING RAISES 2020 EBITDA ABOVE OUTLOOK RANGE

DFDS' preliminary, unaudited EBITDA before special items was raised to DKK 2.73bn for 2020 by UK stockbuilding ahead of Brexit that was more extensive than expected. The outlook range was DKK 2.5-2.7bn.

The positive earnings impact of the stockbuilding was partly offset by a reversal in Q4 2020 of a fixed cost government compensation reported in Q2 2020 of DKK 50m. The application for the compensation is withdrawn in view of DFDS' earnings recovery.

As previously announced, DFDS' Q4 2020 report and outlook for 2021 is scheduled for release on 10 February 2021.

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### About DFDS

DFDS provides ferry and transport services in Europe, generating annual revenues of EUR 1.9bn.

To over 10,000 freight customers, we deliver high reliability through ferry & port terminal services and transport & logistics solutions.

For five million passengers, we provide safe overnight and short sea ferry services.

Our 8,000 employees are located on ships and in offices across 20 countries. DFDS was founded in 1866, is headquartered in Copenhagen, and listed on Nasdaq Copenhagen.

### Disclaimer

The statements about the future in this announcement contain an element of risk and uncertainty which means that actual developments may diverge significantly.