



COMPANY ANNOUNCEMENT NO 38/2025 – July 21, 2025

Share buy-back program

On February 25, 2025, Royal Unibrew initiated a share buy-back program, cf. company announcement no. 3/2025 of February 25, 2025.

The program is carried out under Art. 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of April 16, 2014, on market abuse, as amended (the Market Abuse Regulation – MAR) and the Commission Delegated Regulation (EU) No 2016/1052 of March 8, 2016.

The share buy-back program is expected to be realized in the period from February 26, 2025, to August 15, 2025. The total transaction value of the share buy-backs in the period will not exceed DKK 250m.

The following transactions on Nasdaq Copenhagen A/S have been made under the program:

	Number of Shares	Average purchase price DKK	Transaction value, DKK
Accumulated, last announcement	409,506	536.95	219,885,671
July 7, 2025	3,300	521,78	1,721,878
July 8, 2025	2,500	519,13	1,297,816
July 9, 2025	2,500	514,16	1,285,406
July 10, 2025	2,500	512,11	1,280,285
July 11, 2025	3,000	517,03	1,551,084
Total accumulated under the program	423,306	536,31	227,022,140

With the transactions stated above Royal Unibrew owns a total of 556,628 shares, corresponding to 1% of the share capital. The total amount of shares in the company is 50,200,000, including treasury shares.

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Encl.