



AMG ADVANCED METALLURGICAL GROUP N.V. INCREASES GUIDANCE FOR 2022 AND ANNOUNCES A CONSOLIDATION OF ITS LITHIUM ACTIVITIES

Amsterdam, 13 December 2021 (Regulated Information) --- AMG Advanced Metallurgical Group N.V. (“AMG”, EURONEXT AMSTERDAM) is pleased to increase its earnings guidance for 2022 based on improved market conditions in lithium as well as favorable conditions throughout our portfolio. AMG is increasing its EBITDA guidance for the full year 2022 to a range of between \$175 million and \$200 million from the previous guidance (“to exceed \$150 million”).

Organizationally, AMG will bring its lithium value chain under one corporate entity named AMG Lithium. AMG Lithium will comprise both AMG’s Brazilian mining and processing plants as well as the German hydroxide project. The new company will be headed by Mr. Fabiano Costa and Dr. Stefan Scherer as Managing Directors. The mission of AMG Lithium is to further increase the long-term value of AMG’s lithium activities.

AMG will discuss its lithium strategy during its virtual Capital Markets Day on January 11, 2022 at 10am EST.

This press release contains inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

This press release contains regulated information as defined in the Dutch Financial Markets Supervision Act (Wet op het financieel toezicht).

About AMG

AMG is a global critical materials company at the forefront of CO2 reduction trends. AMG produces highly engineered specialty metals and mineral products and provides related vacuum furnace systems and services to the transportation, infrastructure, energy, and specialty metals & chemicals end markets.

AMG Clean Energy Materials combines our recycling and mining operations producing materials for infrastructure and energy storage solutions while reducing the CO2 footprint of both suppliers and customers. Clean Energy Materials spans the vanadium, lithium, and tantalum value chains. AMG Critical Materials Technologies combines our leading vacuum furnace technology line with high-purity materials serving global leaders in the aerospace sector. AMG Critical Minerals consists of our mineral processing operations in antimony, graphite, and silicon metal.

With approximately 3,000 employees, AMG operates globally with production facilities in Germany, the United Kingdom, France, the United States, China, Mexico, Brazil, India, Sri Lanka, and Mozambique, and has sales and customer service offices in Russia and Japan (www.amg-nv.com).

For further information, please contact:
AMG Advanced Metallurgical Group N.V. +1 610 975 4979
Michele Fischer
mfischer@amg-nv.com

Disclaimer

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