

## Alm. Brand – Report on trading in Alm. Brand A/S shares by executives and their related parties

Pursuant to article 19 of the EU Regulation 596/2014 and according to a power of attorney given by Rasmus Werner Nielsen, Alm. Brand A/S is required to file information on trading in shares in Alm. Brand A/S or other securities related to these shares by executives and their related parties:

1.	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Rasmus Werner Nielsen				
2.	Reason for the notification					
a)	Position/status	CEO				
b)	Initial notification/Amendment	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Alm. Brand A/S				
b)	LEI <sup>1</sup>	549300H4TGLJVZ6VTA48				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Shares				
	Identification code	DK00152250344				
b)	Nature of the transaction	Award of share-based remuneration				
c)	Price(s) and volume(s)	<table><tr><th>Price(s)</th><th>Volume(s)</th></tr><tr><td>DKK 204,730.14</td><td>3,639 shares</td></tr></table>	Price(s)	Volume(s)	DKK 204,730.14	3,639 shares
Price(s)	Volume(s)					
DKK 204,730.14	3,639 shares					
d)	Aggregated information - Aggregated volume - Price					
e)	Date of the transaction	4 December 2019				
f)	Place of the transaction	Non-marketplace transaction				

### Contact

Please direct any questions regarding this announcement to:  
Mikael Bo Larsen, Investor Relations Manager, tel. +45 35 47 79 22.

<sup>1</sup> LEI codes are currently not a mandatory field.