

Borregaard ASA: Reporting of transactions in Borregaard ASA's shares made by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the Reporting Person and their Clos	sely Associated Persons	
a)	Name	Per A. Sørlie	
2	Reason for the notification		
a)	Position/status	President & CEO	
b)	Initial notification/amendment	Initial notification	
3	Details of the issuer, emission allowance mar auction monitor	ket participant, auction platforn	n, auctioneer, or
a)	Name	BORREGAARD ASA	
b)	LEI	5967007LIEEXZXGYXC0	95
4	Details of the transaction(s): section to be reptransaction; (iii) each date; and (iv) each place		
a)	Description of the financial instrument, type of instrument	Ordinary shares	
α,	Identification code	NO0010657505	
b)	Nature of the transaction	Acquisition of shares undo share purchase programm	
۵)	Drice(a) and values (a)	Price(s) in NOK	Volume(s)
c)	Price(s) and volume(s)	147.65	501
d)	Aggregated information - Aggregated volume	A total of 501 shares purc	hased
	Aggregated information - Price	NOK 73,972.65	
e)	Date of the transaction	10.02.2025	
f)	Place of the transaction	XOFF – Outside a regulat	ed market



Borregaard ASA: Reporting of transactions in Borregaard ASA's shares made by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the Reporting Person and their Close	ely Associated Persons	
a)	Name	Per Bjarne Lyngstad	
2	Reason for the notification		
a)	Position/status	CFO	
b)	Initial notification/amendment	Initial notification	
3	Details of the issuer, emission allowance mark	et participant, auction platforn	n, auctioneer, or
a)	Name	BORREGAARD ASA	
b)	LEI	5967007LIEEXZXGYXC0	5
4	Details of the transaction(s): section to be repe transaction; (iii) each date; and (iv) each place		
a)	Description of the financial instrument, type of instrument	Ordinary shares	
α,	Identification code	NO0010657505	
b)	Nature of the transaction	Acquisition of shares undo share purchase programm	
۵۱	Drigo(a) and values(a)	Price(s) in NOK	Volume(s)
c)	Price(s) and volume(s)	147.65	501
d)	Aggregated information - Aggregated volume	A total of 501 shares purc	hased
	Aggregated information - Price	NOK 73,972.65	
e)	Date of the transaction	10.02.2025	
f)	Place of the transaction	XOFF – Outside a regulat	ed market



Borregaard ASA: Reporting of transactions in Borregaard ASA's shares made by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the Reporting Person and their Close	ely Associated Persons	
a)	Name	Tom Erik Foss-Jacobsen	
2	Reason for the notification		
a)	Position/status	Executive Vice President	
b)	Initial notification/amendment	Initial notification	
3	Details of the issuer, emission allowance marke auction monitor	et participant, auction platform	n, auctioneer, or
a)	Name	BORREGAARD ASA	
b)	LEI	5967007LIEEXZXGYXC0	5
4	Details of the transaction(s): section to be repe transaction; (iii) each date; and (iv) each place		
a)	Description of the financial instrument, type of instrument	Ordinary shares	
۵,	Identification code	NO0010657505	
b)	Nature of the transaction	Acquisition of shares unde share purchase programm	
٥)	Price/(a) and valume/(a)	Price(s) in NOK	Volume(s)
c)	Price(s) and volume(s)	147.65	501
d)	Aggregated information - Aggregated volume	A total of 501 shares purc	hased
	Aggregated information - Price	NOK 73,972.65	
e)	Date of the transaction	10.02.2025	



Borregaard ASA: Reporting of transactions in Borregaard ASA's shares made by persons discharging managerial responsibilities and persons closely associated with them

1	1 Details of the Reporting Person and their Closely Associated Persons		
a)	Name	Gisle Løhre Johansen	
2	Reason for the notification		
a)	Position/status	Executive Vice President	
b)	Initial notification/amendment	Initial notification	
3	Details of the issuer, emission allowance mark	et participant, auction platform	, auctioneer, or
a)	Name	BORREGAARD ASA	
b)	LEI	5967007LIEEXZXGYXC05	
4	Details of the transaction(s): section to be repe transaction; (iii) each date; and (iv) each place	eated for (i) each type of instru	ment; (II) each type of
		milere and a direction of the term	een conducted
a)	Description of the financial instrument, type of instrument	Ordinary shares	een conducted
a)	Description of the financial instrument, type of		een conducted
·	Description of the financial instrument, type of instrument	Ordinary shares	er the 2025 employee
b)	Description of the financial instrument, type of instrument Identification code Nature of the transaction	Ordinary shares NO0010657505 Acquisition of shares under	er the 2025 employee
·	Description of the financial instrument, type of instrument Identification code	Ordinary shares NO0010657505 Acquisition of shares under share purchase programm	er the 2025 employee ne for the Company
b)	Description of the financial instrument, type of instrument Identification code Nature of the transaction	Ordinary shares NO0010657505 Acquisition of shares under share purchase programm Price(s) in NOK	er the 2025 employee ne for the Company Volume(s) 501
b)	Description of the financial instrument, type of instrument Identification code Nature of the transaction Price(s) and volume(s) Aggregated information	Ordinary shares NO0010657505 Acquisition of shares under share purchase programm Price(s) in NOK	er the 2025 employee ne for the Company Volume(s) 501
b)	Description of the financial instrument, type of instrument Identification code Nature of the transaction Price(s) and volume(s) Aggregated information - Aggregated volume Aggregated information	Ordinary shares NO0010657505 Acquisition of shares under share purchase programm Price(s) in NOK 147.65 A total of 501 shares purch	er the 2025 employee ne for the Company Volume(s) 501



Borregaard ASA: Reporting of transactions in Borregaard ASA's shares made by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the Reporting Person and their Clos	sely Associated Persons	
a)	Name	Dag Arthur Aasbø	
2	Reason for the notification		
a)	Position/status	Senior Vice President	
b)	Initial notification/amendment	Initial notification	
3	Details of the issuer, emission allowance mark auction monitor	ket participant, auction platforn	n, auctioneer, or
a)	Name	BORREGAARD ASA	
b)	LEI	5967007LIEEXZXGYXC0	5
4	Details of the transaction(s): section to be reptransaction; (iii) each date; and (iv) each place	eated for (i) each type of instru	ment; (II) each type of een conducted
a)	Description of the financial instrument, type of instrument	Ordinary shares	
ω,	Identification code	NO0010657505	
b)	Nature of the transaction	Acquisition of shares unde share purchase programn	
c)	Price(s) and volume(s)	Price(s) in NOK	Volume(s)
<i>(</i>)	Frice(s) and volume(s)	147.65	501
d)	Aggregated information - Aggregated volume	A total of 501 shares purc	hased
	Aggregated information - Price	NOK 73,972.65	
e)	Date of the transaction	10.02.2025	



Borregaard ASA: Reporting of transactions in Borregaard ASA's shares made by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the Reporting Person and their Close	ely Associated Persons	
a)	Name	Ole Gunnar Jakobsen	
2	Reason for the notification		
a)	Position/status	Plant Director Sarpsborg	Site
b)	Initial notification/amendment	Initial notification	la la
3	Details of the issuer, emission allowance marke auction monitor	et participant, auction platform	n, auctioneer, or
a)	Name	BORREGAARD ASA	
b)	LEI	5967007LIEEXZXGYXC0	5
4	Details of the transaction(s): section to be repe transaction; (iii) each date; and (iv) each place		
a)	Description of the financial instrument, type of instrument	Ordinary shares	
u,	Identification code	NO0010657505	
b)	Nature of the transaction	Acquisition of shares unde share purchase programn	
c)	Price(s) and volume(s)	Price(s) in NOK	Volume(s)
υ ,	Frice(s) and volume(s)	147.65	501
d)	Aggregated information - Aggregated volume	A total of 501 shares purc	hased
	Aggregated information - Price	NOK 73,972.65	
e)	Date of the transaction	10.02.2025	



Borregaard ASA: Reporting of transactions in Borregaard ASA's shares made by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the Reporting Person and their C	Closely Associated Persons	
a)	Name	Sveinung Heggen	
2	Reason for the notification		
a)	Position/status	General Counsel	
b)	Initial notification/amendment	Initial notification	
3	Details of the issuer, emission allowance nauction monitor	narket participant, auction platforn	n, auctioneer, or
a)	Name	BORREGAARD ASA	
b)	LEI	5967007LIEEXZXGYXC0	95
4	Details of the transaction(s): section to be transaction; (iii) each date; and (iv) each pl		
a)	Description of the financial instrument, type of instrument	Ordinary shares	
ω,	Identification code	NO0010657505	
b)	Nature of the transaction	Acquisition of shares und share purchase programm	
-1	Diag(a) and unless (a)	Price(s) in NOK	Volume(s)
c)	Price(s) and volume(s)	147.65	501
d)	Aggregated information - Aggregated volume	A total of 501 shares purc	hased
	Aggregated information - Price	NOK 73,972.65	
e)	Date of the transaction	10.02.2025	



Borregaard ASA: Reporting of transactions in Borregaard ASA's shares made by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the Reporting Person and their Clos	sely Associated Persons		
a)	Name	Liv Longva		
2	Reason for the notification			
a)	Position/status	Senior Vice President		
b)	Initial notification/amendment	Initial notification		
3	Details of the issuer, emission allowance mark auction monitor	ket participant, auction platforn	n, auctioneer, or	
a) '	Name	BORREGAARD ASA		
b)	LEI	5967007LIEEXZXGYXC0	5	
4	Details of the transaction(s): section to be rep transaction; (iii) each date; and (iv) each place	eated for (i) each type of instrue where the transactions have b	ment; (II) each type of een conducted	
a)	Description of the financial instrument, type of instrument	Ordinary shares		
aj	Identification code	NO0010657505	NO0010657505	
b)	Nature of the transaction	Acquisition of shares undo share purchase programm		
-\		Price(s) in NOK	Volume(s)	
c)	Price(s) and volume(s)	147.65	501	
d)	Aggregated information - Aggregated volume	A total of 501 shares pure	hased	
	Aggregated information - Price	NOK 73,972.65		
e)	Date of the transaction	10.02.2025		
f)	Place of the transaction	XOFF – Outside a regulat	ed market	



Borregaard ASA: Reporting of transactions in Borregaard ASA's shares made by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the Reporting Person and their Close	ely Associated Persons		
a)	Name	Knut-Harald Bakke		
2	Reason for the notification			
a)	Position/status	Director Investor Relation	s	
b)	Initial notification/amendment	Initial notification		
3	Details of the issuer, emission allowance mark auction monitor	et participant, auction platform	n, auctioneer, or	
a)	Name	BORREGAARD ASA		
b)	LEI	5967007LIEEXZXGYXC0	5	
4	Details of the transaction(s): section to be repetransaction; (iii) each date; and (iv) each place	eated for (i) each type of instru where the transactions have b	ment; (II) each type of een conducted	
a)	Description of the financial instrument, type of instrument	Ordinary shares		
u,	Identification code	NO0010657505		
b)	Nature of the transaction	Acquisition of shares unde share purchase programm		
٥)	Drigg(a) and values (a)	Price(s) in NOK	Volume(s)	
c)	Price(s) and volume(s)	147.65	501	
d)	Aggregated information - Aggregated volume	A total of 501 shares purc	hased	
	Aggregated information - Price	NOK 73,972.65		
	Date of the transaction	10.02.2025	10.02.2025	
e)	Date of the transaction			



Borregaard ASA: Reporting of transactions in Borregaard ASA's shares made by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the Reporting Person and their Clos	sely Associated Persons	
a)	Name	Arundel Kristiansen	
2	Reason for the notification		
a)	Position/status	Employee elected mem Borregaard ASA	ber of the board of
b)	Initial notification/amendment	Initial notification	
3	Details of the issuer, emission allowance mar auction monitor	ket participant, auction platform	, auctioneer, or
a)	Name	BORREGAARD ASA	
b)	LEI	5967007LIEEXZXGYXC0	5
4	Details of the transaction(s): section to be rep transaction; (iii) each date; and (iv) each place		
a)	Description of the financial instrument, type of instrument	Ordinary shares	
a)		Ordinary shares NO0010657505	
a) b)	instrument		er the 2025 employee
b)	instrument Identification code Nature of the transaction	NO0010657505 Acquisition of shares under	er the 2025 employee
	instrument Identification code	NO0010657505 Acquisition of shares under share purchase programm	er the 2025 employee ne for the Company
b)	instrument Identification code Nature of the transaction	NO0010657505 Acquisition of shares under share purchase programm Price(s) in NOK	er the 2025 employee ne for the Company Volume(s) 501
b)	instrument Identification code Nature of the transaction Price(s) and volume(s) Aggregated information	NO0010657505 Acquisition of shares unde share purchase programm Price(s) in NOK 147.65	er the 2025 employee ne for the Company Volume(s) 501
b)	instrument Identification code Nature of the transaction Price(s) and volume(s) Aggregated information - Aggregated volume Aggregated information	NO0010657505 Acquisition of shares under share purchase programm Price(s) in NOK 147.65 A total of 501 shares purch	er the 2025 employee ne for the Company Volume(s) 501