



Auriant Mining AB (publ.) publishes 9m 2020 operational update

Highlights:

- **9m 2020 total gold production amounted to 755 kg (24,285 oz),** compared to 481 kg (15,467 oz) in 9m 2019, an increase of 57%, or 274 kg (8,818 oz). Hard rock gold production at Tardan increased from 430 kg (13,812 oz) in 9m 2019 to 750 kg (24,112 oz) in 9m 2020, or by 75%;
- 9m 2020 gold sales amounted to 757 kg (24,322 oz), compared to 426 kg (13,696 oz) in 9m 2019, an increase of 331 kg (10,642 oz), or 78%;
- Volume of ore processed through the newly built CIL plant amounted to 291 thousand tonnes with an average grade of 2.77 g/t (total gold in processed ore – 806 kg);
- The CIL plant was operating at projected throughput per working hour (>50 t/hour) and higher recovery rate (92.9%);
- Heap leach operations were discontinued at the end of December, 2019;
- Ore mined amounted to 274 thousand tonnes (18% less than in the same period of the previous year). Stripping volume in 9m 2020 was 684 thousand m³ (12% less than in 9m 2019);
- The average grade in ore mined in 9m 2020 was 2.47 g/t, as compared to 2.38 g/t in 9m 2019, an increase of 4%;
- Gold production at Solcocon amounted to 5 kg, as compared to 51 kg in the same period of the previous year. It is expected to produce 10-12 kg at Solcocon this year. The reduction in production is due to the late start of mining operations because of the corona virus.

Production

Production unit	Q3 2020		Q3 2019		Change			9m 2020		9m 2019		Change		
	kg	oz	kg	oz	kg	oz	%	kg	oz	kg	oz	kg	oz	%
Hard rock														
Tardan (heap leach)	0	0	202	6,504	(202)	(6,504)	(100%)	0	0	430	13,812	(430)	(13,812)	(100%)
Tardan (CIL)	229	7,363	0	0	229	7,363	0%	750	24,112	0	0	750	24,112	0%
Alluvial														
Solcocon	5	172	24	775	(19)	(602)	(78%)	5	172	51	1,655	(46)	(1,482)	(90%)
Total gold produced	234	7,535	226	7,279	8	256	4%	755	24,285	481	15,467	274	8,818	57%

Tardan

	Unit	Q3 2020	Q3 2020	Change		9m 2020	9m 2019	Change	
Mining									
Waste stripping	000 m3	255	261	(6)	(2%)	684	776	(92)	(12%)
Ore mined	000 tonnes	122	143	(21)	(15%)	274	333	(59)	(18%)
Gold in Ore	kg	304	304	1	0%	676	793	(116)	(15%)
Average grade	g/t	2.49	2.12	0.37	17%	2.47	2.38	0.09	4%
Heap leach									
Ore stacking	000 tonnes	0	134	(134)	(100%)	0	307	(307)	(100%)
Grade	g/t	0.00	1.97	(1.97)	(100%)	0.00	2.11	(2.11)	(100%)
Gold in ore stacked	kg	0	263	(263)	(100%)	0	648	(648)	(100%)
Gold produced HL	kg	0	202	(202)	(100%)	0	430	(430)	(100%)
CIL									
Ore processing	000 tonnes	95	0	95	0%	291	0	291	0%
Grade	g/t	2.58	0.00	2.58	0%	2.77	0.00	2.77	0%
Gold in ore processing	kg	245	0	245	0%	806	0	806	0%
Gold produced CIL	kg	229	0	229	0%	750	0	750	0%
Gold produced total	kg	229	202	27	13%	750	430	320	75%
Warehouse on September 30									
Ore	000 tonnes	91	29	62	217%	91	29	62	217%
Grade	g/t	2.02	5.31	(3.29)	(62%)	2.02	5.31	(3.29)	(62%)

For more information please contact:

Danilo Lange, CEO

Tel: +7 495 109 02 82

E-mail: d.lange@auriant.com

Company name: Auriant Mining

AB Short name: AUR

ISIN-code: SE0001337213

Website: www.auriant.com

www.facebook.com/AuriantMining/

Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon), one early stage exploration asset and one development asset.

Since July 19, 2010, Auriant Mining's shares are traded on Nasdaq First North Premier Growth Market under the short name AUR. For more information please visit www.auriant.com. Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50, e-mail CA@mangold.se or visit www.mangold.se.

This information is information that Auriant Mining AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 17.45 CET on October 19th, 2020.

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