



To NASDAQ Copenhagen

22 February 2021

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Tryg Forsikring A/S mandates Perpetual Restricted Tier 1 Capital Notes transaction

Tryg Forsikring A/S, rated A1 by Moody's, has mandated Danske Bank and Nordea as Joint Lead Managers to arrange a series of virtual investor meetings in the Nordics on Monday and Tuesday 22-23 February 2021, with a view to arranging a SEK 1bn (no grow) Perpetual Restricted Tier 1 Capital Notes transaction (the "Transaction") with a target of 5 years to first call, subject to market conditions. The notes are expected to be rated Baa3 by Moody's and will feature a principal write-down loss absorption mechanism with a discretionary reinstatement condition.

MIFID II product governance / Professional investors and eligible counterparties only target market / No PRIIPs KID: The target investors of the Notes are only eligible counterparties and professional clients (all distribution channels). No packaged retail and insurance-based investment products ("PRIIPs") key information document ("KID") has been prepared as the Notes are not available to retail investors in the European Economic Area or the United Kingdom.

Additional information:

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About Tryg

Tryg is one of the largest insurance companies in the Nordic region with activities in Denmark, Norway and Sweden. Tryg provides peace of mind and value for more than 4 million customers on a daily basis. Tryg is listed on NASDAQ Copenhagen and 53% of the shares are held by TryghedsGruppen smba. TryghedsGruppen, annually, contributes around DKK 650m to peace of mind purposes via TrygFonden.

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This announcement (including any information incorporated by reference in this announcement), oral statements made regarding the Transaction, and other information published by Tryg contain statements which are, or may be deemed to be, "forward-looking statements". Forward-looking statements are prospective in nature and are not based on historical facts, but rather on current expectations and projections of the management of Tryg about future events, and are therefore subject to risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements.

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