

Press release

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Press

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Update on the Share Buyback Program

Period from 8 February 2024 to 14 February 2024

On <u>17 November 2023</u>, Bekaert announced the start of the eighth tranche of its buyback program, for a total maximum consideration of up to € 30 million (the Eighth Tranche). All shares bought as part of the Program will be cancelled. The purpose of the Program is to reduce the issued share capital of the company.

Bekaert announces today that during the period from 8 February 2024 to 14 February 2024, Kepler Cheuvreux on behalf of Bekaert has bought 50 000 shares.

The table below provides an overview of the transactions under the eighth of the Program during the period from 8 February 2024 to 14 February 2024:

Date	Repurchase of shares					
	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
8 February 2024	Euronext Brussels	9 000	47.41	47.70	47.10	426 690
	MTF CBOE	1 000	47.41	47.56	47.24	47 410
	MTF Turquoise					
	MTF Aquis					
9 February 2024	Euronext Brussels	9 000	47.27	47.64	46.70	425 430
	MTF CBOE	1 000	47.27	47.64	46.76	47 270
	MTF Turquoise					
	MTF Aquis					
12 February 2024	Euronext Brussels	9 000	47.91	48.20	47.56	431 190
	MTF CBOE	1 000	47.92	48.10	47.62	47 920
	MTF Turquoise					
	MTF Aquis					
13 February 2024	Euronext Brussels	9 000	46.95	47.68	46.46	422 550
	MTF CBOE	1 000	46.98	47.42	46.68	46 980
	MTF Turquoise					
	MTF Aquis					
14 February 2024	Euronext Brussels	10 000	46.14	46.58	44.74	461 400
	MTF CBOE					
	MTF Turquoise					
	MTF Aquis					
Total		50 000	47.14	48.20	44.74	2 356 840

On 14 February 2024 after closing of the market, Bekaert holds 2 471 471 own shares, or 4.51% of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert (bekaert.com) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 27 000 employees worldwide together generated almost € 7 billion in combined revenue in 2022.

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