

Press release

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Press

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Update on the Share Buyback Program

Period from 30 November 2023 to 6 December 2023

On <u>28 July 2023</u>, Bekaert announced the start of the seventh tranche of its buyback program, for a total maximum consideration of up to € 30 million (the Seventh Tranche). All shares bought as part of the Program will be cancelled. The purpose of the Program is to reduce the issued share capital of the company.

Bekaert announces today that during the period from 30 November 2023 to 6 December 2023, Kepler Cheuvreux on behalf of Bekaert has bought 49 735 shares.

The table below provides an overview of the transactions under the seventh tranche of the Program during the period from 30 November 2023 to 6 December 2023:

			Repurchase of shares			
		Number of	Average Price	Highest Price	Lowest Price	Total
Date	Market	Shares	paid (€)	paid (€)	paid (€)	Amount (€)
30 November 2023	Euronext Brussels	8 947	42.77	42.96	42.44	382 663
	MTF CBOE	1 000	42.78	43.00	42.56	42 780
	MTF Turquoise					
	MTF Aquis					
1 December 2023	Euronext Brussels	9 000	43.42	43.62	43.10	390 780
	MTF CBOE	937	43.41	43.60	43.18	40 675
	MTF Turquoise					
	MTF Aquis					
4 December 2023	Euronext Brussels	9 851	43.13	43.36	42.92	424 874
	MTF CBOE					
	MTF Turquoise					
	MTF Aquis					
5 December 2023	Euronext Brussels	10 000	43.24	43.40	42.92	432 400
	MTF CBOE					
	MTF Turquoise					
	MTF Aquis					
6 December 2023	Euronext Brussels	10 000	43.41	43.58	43.20	434 100
	MTF CBOE					
	MTF Turquoise	_	_	_	_	_
	MTF Aquis	_	_	_	_	_
Total		49 735	43.19	43.62	42.44	2 148 272

On 6 December 2023 after closing of the market, Bekaert holds 3 225 846 own shares, or 5.77% of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert (bekaert.com) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 27 000 employees worldwide together generated almost € 7 billion in combined revenue in 2022.

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