



Interim Report

3 Months 2026

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## Management Director's Statement

### Business volumes and financial results

By the end of Q1 2026, Coop Pank had 231,000 customers, increased by 4,000 customers in the quarter (+1,9%) and by 18,500 in the year (+9%). The bank had 110,000 active customers, increasing by 1,800 (+1,6%) in the quarter and by 8,000 (+8%) in the year.

In Q1 2026, volume of deposits in Coop Pank increased by 73 million euros (+4%), reaching total of 2.12 billion euros. Deposits from private clients increased by 17.5 million euros: demand deposits increased by 1.9 million euros and term deposits increased by 15.6 million euros. Deposits from domestic business customers increased by 25.0 million euros: demand deposits increased by 29.9 million euros and term deposits decreased by 4,9 million euros. Deposits raised from platforms increased by 30.2 million euros. Compared to Q1 2025, volume of Coop Pank's deposits has increased by 213 million euros (+11%). In Q1 2026, the bank's financing cost was 2.1%, at the same time last year the financing cost was 2.8%.

In Q1 2026, net loan portfolio of Coop Pank increased by 37 million euros (+2%), reaching 2.15 billion euros. Over the quarter, the strongest growth was shown in the business loans portfolio, which increased by 23 million euros (+2%). Home loans increased by 17 million euros (+2%), leasing portfolio decreased by 2 million euros (-1%) and consumer finance portfolio remained at the same level. Compared to Q1 2025, total loan portfolio of Coop Pank has grown by 333 million euros (+18%).

In Q1 2026, overdue loan portfolio of Coop Pank was at the level of 1.9%. A year ago, overdue loan portfolio was at the level of 2.1%.

Impairment costs of financial assets in Q1 2026 were 0.4 million euros, which is 0.6 million euros less than in previous quarter and 0.15 million euros more than in Q1 2025.

Net income of Coop Pank in Q1 2026 was 20.8 million euros, decreasing by 1% in the quarterly comparison and increasing by 8% in the annual comparison. Operating expenses reached 10.9 million euros in Q1, decreasing by 4% in the quarterly comparison and increasing by 15% in the annual comparison.

In Q1 2026, net profit of Coop Pank was 8.3 million euros, which is 15% more than in the previous quarter and 5% more than a year ago. In Q1 2026, cost to income ratio of the bank was 53% and return on equity was 13.9%.

As of 31 March 2026, Coop Pank has 32.2 thousand shareholders.

### Key events and product developments

In the first quarter of 2026, we defined Coop Pank's long-term strategy and focused on several key initiatives supporting both growth and the development of the customer experience.

At the beginning of the quarter, the Bank's Supervisory Board approved Coop Pank's strategic objectives through to 2030. Our priorities include increasing our market share in lending, improving profitability and maintaining a stable dividend policy. As a new strategic direction, we also plan to enter the investment services market.

To support our growth ambitions, we carried out a public offering of subordinated bonds in March. Investor interest in the initial €10 million issue was exceptionally strong, with the offering oversubscribed by nearly 5.7 times. In response to this robust demand, we increased the issue size to €15 million, strengthening our capital base and supporting the Bank's continued growth.

As a local bank, we believe that everyone in Estonia, both in urban and rural areas, should have the opportunity to improve their living standards and secure a home of their own. The Government's decision to expand the rural housing loan guarantee scheme and raise its limit to €150,000 makes home ownership outside major cities more accessible than before. We are currently the only bank accepting this guarantee, thereby providing meaningful support to regional development and revitalisation.

We also simplified mortgage terms for teachers, police officers, rescue workers, active service personnel and members of the Defence League. The updated conditions reduce the costs associated with purchasing a home and offer greater flexibility. This step reflects the Bank's values and our commitment to supporting the functioning of Estonian society by recognising professions that play a critical role in the country's development and security.

In cooperation with the Coop retail network, we took a significant step forward in developing our loyalty programme. The updated programme offers improved benefits to approximately 758,000 Coop customer card holders, and we launched the Coop Plus credit card, combining everyday shopping advantages with flexible financing options.

During the first quarter, we also continued to invest in the development of regions across Estonia. In March, a modern retail and leisure centre financed by Coop Pank was opened in Keila, bringing essential services closer to more than 50,000 residents in the area. In addition, the cornerstone was laid for the Papiniidu development in Pärnu, also financed by Coop Pank. This project will create a new residential and commercial hub, generating increased activity and new opportunities in the region. Such developments represent more than just new buildings – they contribute to the broader vitality of local communities and economies.

Service quality remains a key component of the customer experience. For the second consecutive year, results from the research company Dive confirmed that Coop Pank provides the best telephone service among banks in Estonia, achieving the highest possible score.

At the same time, we continue to advance our digitalisation efforts and strengthen our technological capabilities. In February, Alvar Pihlapuu, the Bank's Chief Information Officer, joined the Management Board. This decision underscores the strategic importance of technology in the Bank's leadership. Modern digital solutions increasingly underpin both an enhanced customer experience and more efficient, cost-effective operations.

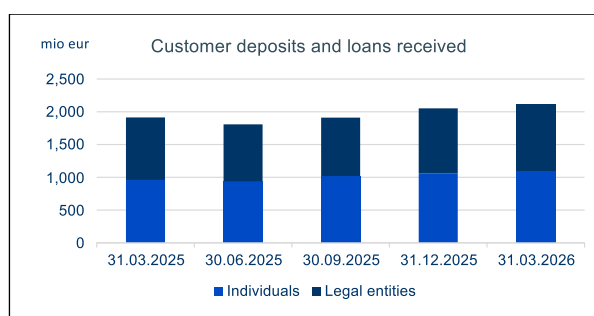
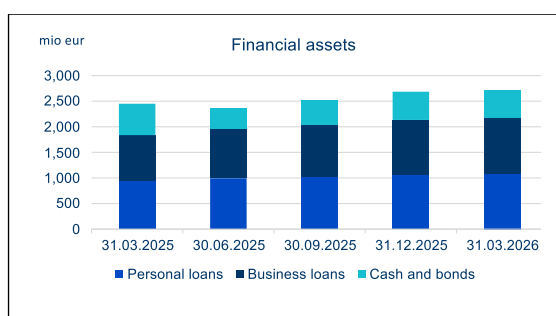
In summary, the first quarter of 2026 was characterised by a balanced focus on strategic growth, the development of customer-centric solutions, and supporting regional development across Estonia.

Arko Kurtmann  
Chairman of the Management Board

## Overview of financial results

Income statement EUR thousand	Q1 2026	Q4 2025	quarterly change	Q1 2025	annual change
Net interest income	19,544	19,038	3%	17,930	9%
Net fee and commission income	1,085	1,123	-3%	1,155	-6%
Other income	187	797	-77%	225	-17%
<b>Total net operating income</b>	<b>20,816</b>	<b>20,958</b>	<b>-1%</b>	<b>19,310</b>	<b>8%</b>
Operating expense	-10,964	-11,422	-4%	-9,519	15%
Impairment losses on financial assets	-376	-1,041	-64%	-226	66%
Income tax	-1,171	-1,305	-10%	-1,652	-29%
<b>Net profit</b>	<b>8,305</b>	<b>7,190</b>	<b>15%</b>	<b>7,913</b>	<b>5%</b>

Business volumes, EUR thousand	Q1 2026	Q4 2025	quarterly change	Q1 2025	annual change
Net loan portfolio	2,151,502	2,114,091	2%	1,818,109	18%
Cash and bonds	547,123	551,740	-1%	613,977	-11%
Customer deposits and loans received	2,154,538	2,124,520	1%	1,914,526	13%
Shareholder's equity	242,046	234,543	3%	219,561	10%



Ratios (quarterly ratios, expressed on annualised basis)	Q1 2026	Q4 2025	quarterly change	Q1 2025	annual change
Average equity (attributable to parent company), EUR thousand	238,881	230,924	7,958	215,599	23,282
Return on equity ROE % (net profit / average equity)	13.9	12.5	1.4	14.7	-0.8
Average total assets EUR thousand	2,734,243	2,617,464	116,779	2,327,705	406,538
Return on assets ROA % (net profit / average total assets)	1.2	1.1	0.1	1.4	-0.2
Cash and interest-bearing assets, average, EUR thousand	2,718,217	2,598,246	119,970	2,311,695	406,522
Net interest margin NIM % (net interest income / interest-bearing assets, average)	2.9	2.9	0.0	3.1	-0.2
Cost / income ratio % (total operating costs / total net operating income)	52.7	54.5	-1.8	49.3	3.4

Key financial indicators in the last three years as of the date of the interim report

EUR thousand	31.03.2026	31.03.2025	31.03.2024
Net loan portfolio	2,151,502	1,818,109	1,531,038
Customer deposits and loans received	2,154,538	1,914,526	1,693,254
Subordinated loans	68,371	63,363	63,239
Shareholder's equity	242,046	219,561	195,270
Net interest income	19,544	17,930	19,082
Net fee and commission income	1,085	1,155	1,014
Other income	187	225	125
Total net operating income	20,816	19,310	20,221
Operating expense	-10,964	-9,519	-9,427
Impairment losses on financial assets	-376	-226	-576
Income tax	-1,171	-1,652	-1,080
<b>Net profit</b>	<b>8,305</b>	<b>7,913</b>	<b>9,138</b>

Key risk indicators in the last three years as of the date of the interim report

EUR thousand	31.03.2026	31.03.2025	31.03.2024
<b>Leverage ratio (LR)</b>			
Total exposure measure	2,939,935	2,636,759	2,112,840
Leverage ratio (%)	8.09%	7.97%	8.74%
Overall leverage ratio requirement (%)	3.00%	3.00%	3.00%
<b>Liquidity Coverage Ratio (LCR)</b>			
High credit quality liquid assets - total weighted value	466,995	554,294	379,331
Cash outflows - Total weighted value	256,219	233,584	150,362
Cash inflows - Total weighted value	23,880	20,124	22,806
Total net cash outflow - adjusted value	232,339	213,460	127,557
Liquidity coverage ratio (%)	201.00%	259.67%	297.38%
<b>Net Stable Funding Ratio (NSFR)</b>			
Total available stable funding	2,166,789	1,966,400	1,507,616
Total required stable funding	1,726,987	1,489,412	1,149,352
NSFR ratio (%)	125.47%	132.03%	131.17%

## Capitalisation

Capital base	31.03.2026	31.12.2025
<b>Tier 1 capital</b>		
Paid-in share capital and share premium	98,771	98,771
Statutory reserve capital	8,424	8,424
Retained earnings	118,974	96,989
Eligible profit of the reporting period	0	16,449
Accumulated other comprehensive income*	-1,129	-104
Goodwill accounted for as intangible asset (-)	-6,757	-6,757
Intangible assets (-)	-8,232	-9,212
Adjustment of value arising from requirements of reliable measurement (-)	-83	-55
Other deductions from Tier 1 capital (-)	-388	-1,081
<b>Total Common Equity Tier 1 capital</b>	<b>209,580</b>	<b>203,424</b>
Additional Tier 1 capital	28,148	28,148
<b>Total Tier 1 capital</b>	<b>237,728</b>	<b>231,572</b>
Subordinated debt	40,222	35,000
<b>Tier 2 capital</b>	<b>40,222</b>	<b>35,000</b>
<b>Eligible capital for capital adequacy calculation</b>	<b>277,950</b>	<b>266,572</b>
<b>Risk-weighted assets RWA</b>		
Central government and central banks using standardised approach	0	0
Regional governments or local authorities	11	11
Credit institutions, investment companies using standardised approach	7,655	8,118
Companies using standardised approach	302,275	279,435
Retail claims using standardised approach	188,590	187,554
Claims secured by mortgage on real estate using standardised approach	719,663	709,500
Claims past due using standardised approach	6,393	8,456
Acquisition, development and construction (ADC) standardised approach	138,913	144,343
Other assets using standardised approach	18,637	16,976
<b>Total credit risk and counter-party credit risk</b>	<b>1,382,137</b>	<b>1,354,393</b>
Risk exposure for operational risk (ASA)	90,541	78,318
Risk exposure for credit valuation adjustment (RBA)**	4,163	4,863
<b>Total risk-weighted assets (total risk exposure)</b>	<b>1,476,841</b>	<b>1,437,574</b>
CET 1 capital ratio %	14.19%	14.15%
Tier 1 capital ratio %	16.10%	16.11%
Capital adequacy ratio %	18.82%	18.54%

\* Other accumulated comprehensive income includes revaluation reserve of financial assets at fair value through other comprehensive income.

\*\* Risk exposure for credit valuation adjustment (CVA) includes the credit valuation adjustment for derivatives held for hedge accounting using reduced basic approach (RBA).

Requirements to own funds:		
Core Tier 1 capital ratio	4.50%	core Tier 1 capital / total risk exposure
Tier 1 capital ratio	6.00%	Tier 1 capital / total risk exposure
Total capital ratio (capital adequacy)	8.00%	total capital / total risk exposure
Capital conservation buffer	2.50%	of total risk exposure
Countercyclical capital buffer rate	1.50%	of total risk exposure
Systematically important banks buffer	0.50%	of total risk exposure
Pillar 2 requirement (P2R)	2.75%	of total risk exposure
Pillar 2 guidance (P2G)	1.50%	of total risk exposure

By the end of the reporting period, the Group is compliant with all regulative capital requirements.

## Consolidated financial statements

### Consolidated statement of comprehensive income

EUR thousand	Note	Q1 2026	3 M 2026	Q1 2025	3 M 2025
Interest income calculated using the effective interest method		29,939	29,939	29,057	29,057
Other income similar to interest		2,638	2,638	3,001	3,001
Interest and similar expense		-13,033	-13,033	-14,128	-14,128
<b>Net interest and similar income</b>	<b>3</b>	<b>19,544</b>	<b>19,544</b>	<b>17,930</b>	<b>17,930</b>
Fee and commission income		2,090	2,090	2,019	2,019
Fee and commission expense		-1,005	-1,005	-864	-864
<b>Net fee and commission income</b>	<b>4</b>	<b>1,085</b>	<b>1,085</b>	<b>1,155</b>	<b>1,155</b>
Net gain or loss on derecognition of financial assets at fair value through other comprehensive income		72	72	22	22
Handling of overdue receivables		129	129	176	176
Other income		-14	-14	27	27
<b>Net other income</b>		<b>187</b>	<b>187</b>	<b>225</b>	<b>225</b>
Payroll expense		-6,396	-6,396	-5,578	-5,578
Operating expense		-2,789	-2,789	-2,476	-2,476
Depreciation		-1,779	-1,779	-1,465	-1,465
<b>Total operating expense</b>		<b>-10,964</b>	<b>-10,964</b>	<b>-9,519</b>	<b>-9,519</b>
<b>Profit before loss allowances and tax</b>		<b>9,852</b>	<b>9,852</b>	<b>9,791</b>	<b>9,791</b>
Credit loss allowance		-376	-376	-226	-226
<b>Profit before income tax</b>		<b>9,476</b>	<b>9,476</b>	<b>9,565</b>	<b>9,565</b>
Income tax		-1,171	-1,171	-1,652	-1,652
<b>Net profit for the reporting period</b>		<b>8,305</b>	<b>8,305</b>	<b>7,913</b>	<b>7,913</b>
<b>Other comprehensive income / loss</b>					
Items that may subsequently be reclassified to income statement:					
Financial assets at fair value through other comprehensive income		-1,026	-1,026	-233	-233
<b>Other comprehensive income/loss</b>		<b>-1,026</b>	<b>-1,026</b>	<b>-233</b>	<b>-233</b>
<b>Comprehensive income for the reporting period</b>		<b>7,279</b>	<b>7,279</b>	<b>7,680</b>	<b>7,680</b>
Basic earnings per share (in euros)	15	0.08	0.08	0.08	0.08
Diluted earnings per share (in euros)	15	0.08	0.08	0.08	0.08

## Consolidated statement of financial position

EUR thousand	Note	31.03.2026	31.12.2025
<b>Assets</b>			
Cash, balances with central banks and other deposits	5	430,698	469,732
Mandatory reserve at the central bank		20,253	18,985
Debt securities at fair value through other comprehensive income	6	83,393	58,035
Debt instruments at amortized cost	6	12,779	4,988
Equity instruments at fair value through other comprehensive income		13	13
Loans and advances to customers	7,8,9,10	2,151,502	2,114,091
Derivatives		0	3,681
Other financial assets	11	852	741
Other assets		2,395	1,718
Assets held for sale		1,270	1,256
Right-of-use assets		4,520	4,736
Tangible assets		3,571	3,539
Intangible assets		14,948	14,722
Goodwill		6,757	6,757
<b>Total assets</b>		<b>2,732,951</b>	<b>2,702,994</b>
<b>Liabilities</b>			
Customer deposits and loans received	12	2,154,538	2,124,520
Debt securities		246,589	255,203
Lease liabilities		4,563	4,766
Derivatives		2,488	0
Other financial liabilities	11	7,474	13,230
Other liabilities		6,882	7,584
Subordinated debt		68,371	63,148
<b>Total liabilities</b>		<b>2,490,905</b>	<b>2,468,451</b>
<b>Shareholder's equity</b>			
Share capital		70,638	70,638
Share premium		28,133	28,133
Statutory reserve capital		8,424	8,424
Retained earnings		134,018	125,713
Other reserves and assets revaluations		833	1,635
<b>Total shareholder's equity</b>		<b>242,046</b>	<b>234,543</b>
<b>Total liabilities and shareholders' equity</b>		<b>2,732,951</b>	<b>2,702,994</b>

## Consolidated statement of cash flows

EUR thousand	Note	3 M 2026	3 M 2025
<b>Cash flows from operating activities</b>			
Interest and other similar income received		40,665	32,186
Interest paid		-18,270	-11,026
Service fee and commission received		2,090	2,019
Service fee and commission paid		-1,005	-864
Other received income		180	226
Salaries paid		-7,702	-7,427
Other operating expenses paid		-2,789	-2,476
Income Tax paid		-1,305	-957
<b>Total cash flows from operating activities before changes in operating assets and liabilities</b>		<b>11,865</b>	<b>11,681</b>
<b>Change in operating assets:</b>			
Loans and advances to customers		-37,599	-44,420
Change of mandatory reserve in central bank		-1,268	-421
Other assets		5,322	-437
<b>Change in operating liabilities:</b>			
Change in client deposits and loans received		29,233	25,761
Other liabilities		1,937	-7,420
<b>Net cash flows from operating activities</b>		<b>9,491</b>	<b>-15,256</b>
<b>Cash flows from investment activities</b>			
Acquisition of property, plant and equipment		-1,805	-1,548
Acquisition of debt securities		-33,149	-12,508
Sale and redemption of debt instruments		670	668
<b>Total cash flows from investment activities</b>		<b>-34,284</b>	<b>-13,388</b>
<b>Cash flows from financing activities</b>			
Issue of subordinated debt		5,000	0
Debt securities issued		0	249,235
Repayment of principal of lease liabilities		-260	-248
<b>Total cash flows from financing activities</b>		<b>4,740</b>	<b>248,987</b>
Effect on exchange rate changes on cash and cash equivalents		4	-1
<b>Change in cash and cash equivalents</b>		<b>-20,049</b>	<b>220,342</b>
Cash and cash equivalents at the beginning of period		450,747	325,362
<b>Cash and cash equivalents at the end of period</b>	<b>5</b>	<b>430,698</b>	<b>545,704</b>
<b>Cash and cash equivalents balance is comprised of:</b>			
Cash on hand		2,834	2,179
Demand deposits in central bank		403,605	521,430
Demand and short-term deposits in credit institutions and other financial institutions		24,259	22,095

## Consolidated statement of changes in equity

	Share capital	Share premium	Statutory reserve capital	Other reserves	Revaluation reserve	Retained earnings	Total shareholder's equity
Equity as at 31.12.2024	70,181	26,711	6,815	1,825	298	105,807	211,637
Share options	0	0	0	244	0	0	244
Net profit 01.01. - 31.03.2024	0	0	0	0	0	7,913	7,913
Other comprehensive income 01.01.- 31.03.2024	0	0	0	0	-233	0	-233
Total comprehensive income	0	0	0	0	-233	7,913	7,680
Equity as at 31.03.2025	70,181	26,711	6,815	2,069	65	113,720	219,561
Contribution to share capital	457	1,422	0	-1,037	0	0	842
Change in reserves	0	0	1,609	0	0	-1,609	0
Dividends paid	0	0	0	0	0	-7,209	-7,209
Share options	0	0	0	707	0	0	707
Net profit 01.04. - 31.12.2025	0	0	0	0	0	20,811	20,811
Other comprehensive income 01.04. - 31.12.2025	0	0	0	0	-169	0	-169
Total comprehensive income	0	0	0	0	-169	20,811	20,642
Equity as at 31.12.2025	70,638	28,133	8,424	1,739	-104	125,713	234,543
Share options	0	0	0	224	0	0	224
Net profit 01.01. - 31.03.2024	0	0	0	0	0	8,305	8,305
Other comprehensive income 01.01.- 31.03.2024	0	0	0	0	-1026	0	-1,026
Total comprehensive income	0	0	0	0	-1,026	8,305	7,279
Equity as at 31.03.2026	70,638	28,133	8,424	1,963	-1,130	134,018	242,046

## Notes to consolidated financial statements

### Note 1 Accounting principles

The interim report has been prepared in conformity with International Accounting Standard IAS 34 “Interim Financial Reporting” as approved by the EU. The accounting principles used in interim report are in conformity with accounting principles used in Annual Report 2025.

Subsidiaries are consolidated on a line-by-line basis, eliminating the intercompany transactions, receivables and liabilities, income and expense. The definition of group according to the Regulation (EU) No 575/2013 of the European Parliament and of the Council matches that of IFRS.

All figures in financial statements are in thousands of euros unless noted otherwise.

Structure of the Group	Country	Activity	Holding
Coop Pank AS	Estonia	banking	Parent company
Coop Liising AS	Estonia	leasing	100%
Coop Insurance Broker AS	Estonia	insurance brokerage	100%
SIA Prana Property	Latvia	real estate management	100%

## Note 2 Operating segments

Operating segments are reported in a manner consistent with the internal reporting provided to the main operating decision-maker. The main decision-maker, responsible for resource distribution and evaluation of the activities of the segments, is the management board of the bank.

The Group divides its business into segments based on the legal structure and the product- and customer-specific distribution within the Bank. According to the legal structure, the Group has a leasing and insurance brokerage segment that provides leasing products and insurance brokerage services to both private and corporate customers, respectively. Leasing segment earns interest income from lending. The insurance brokerage segment earns revenues on intermediating insurance contracts.

Due to the Bank's product-based division, the Group distinguishes the consumer financing segment. The consumer financing segment provides consumer loans and hire-purchase cards to private customers. The segment earns interest incomes from lending and fee commissions from issuing hire-purchase cards.

Due to the Bank's customer-based division, the Group owns corporate banking (legal entities) and retail banking (private individuals) segments. Both segments offer money transferring products and loan products to customers and gather deposits. The segments earn interest income from lending and commissions fees from settlement of payments and bank card transactions.

Segments are the basis for regular monitoring of business results by the Group's management and supervisory boards, and separate financial data are available for the segments. According to the Group's structure, the Bank also divides the corporate banking and retail banking segments into more detailed business lines of loans and everyday banking (deposits, settlements). The Group also uses the division of business lines for planning and budgeting. The Management Board of the Group has been appointed as the chief decision maker for assessing financial allocations and the profitability of business.

Revenue reported by a segment consists of revenue from external customers and additional interest income or interest expense on inter-segment borrowing, which is based on the internal transfer pricing model in the Group and is shown as elimination in the tables below. The Group does not have any customers whose income would account for more than 10% of the respective type of income. The geographical breakdown of interest income is shown in Note 3. The geographical breakdown of commission fees is shown in Note 4.

Segment profits, 3 months 2026, EUR thousand	Corporate banking	Retail banking	Consumer financing	Leasing	Other*	Elimination	Total
Interest income	16,250	11,293	3,428	2,389	6,765	-7,548	32,577
Incl. external income	14,450	9,493	3,428	2,389	2,817	0	32,577
Incl. internal income	1,800	1,800	0	0	3,948	-7,548	0
Interest expenses	-6,485	-5,626	-669	-1,172	-6,629	7,548	-13,033
<b>Net interest income</b>	<b>9,765</b>	<b>5,667</b>	<b>2,759</b>	<b>1,217</b>	<b>136</b>	<b>0</b>	<b>19,544</b>
Fee and commission income	546	1,089	124	61	270		2,090
Fee and commission expense	-172	-803	-7	-1	-22		-1,005
<b>Net fee and commission income</b>	<b>374</b>	<b>286</b>	<b>117</b>	<b>60</b>	<b>248</b>	<b>0</b>	<b>1,085</b>
Net other income	19	63	20	17	68	0	187
<b>Total net income</b>	<b>10,158</b>	<b>6,016</b>	<b>2,896</b>	<b>1,294</b>	<b>452</b>	<b>0</b>	<b>20,816</b>
Total operating expense	-3,794	-4,119	-1,345	-1,043	-663	0	-10,964
<b>Profit before loss allowances and tax</b>	<b>6,364</b>	<b>1,897</b>	<b>1,551</b>	<b>251</b>	<b>-211</b>	<b>0</b>	<b>9,852</b>
Credit loss allowance	39	6	-473	52	0	0	-376
Income tax	-790	-243	-138	0	0	0	-1,171
<b>Net profit</b>	<b>5,613</b>	<b>1,660</b>	<b>940</b>	<b>303</b>	<b>-211</b>	<b>0</b>	<b>8,305</b>

Assets and liabilities as at 31.03.2026, EUR million	Corporate banking	Retail banking	Consumer financing	Leasing	Other*	Elimination	Total
Loan portfolio	1,000	870	103	178	614	-614	2,151
Other assets	218	192	30	39	103	0	582
<b>Total assets</b>	<b>1,218</b>	<b>1,062</b>	<b>133</b>	<b>217</b>	<b>717</b>	<b>-614</b>	<b>2,733</b>
Total liabilities	1,109	969	122	198	707	-614	2,491

\* "Other" includes treasury, subsidiaries Prana Property, Coop Kindlustusmaakler.

Segment profits, 3 months 2025, EUR thousand	Corporate banking	Retail banking	Consumer financing	Leasing	Other*	Elimination	Total
Interest income	14,819	11,346	3,385	2,754	5,561	-5,807	32,058
Incl. external income	13,196	9,785	3,385	2,754	2,938	0	32,058
Incl. internal income	1,623	1,561	0	0	2,623	-5,807	0
Interest expenses	-6,311	-5,973	-788	-1,436	-5,427	5,807	-14,128
<b>Net interest income</b>	<b>8,508</b>	<b>5,373</b>	<b>2,597</b>	<b>1,318</b>	<b>134</b>	<b>0</b>	<b>17,930</b>
Fee and commission income	485	1,092	117	47	278	0	2,019
Fee and commission expense	-180	-658	-11	-1	-14	0	-864
<b>Net fee and commission income</b>	<b>305</b>	<b>434</b>	<b>106</b>	<b>46</b>	<b>264</b>	<b>0</b>	<b>1,155</b>
Net other income	44	101	45	22	13	0	225
<b>Total net income</b>	<b>8,857</b>	<b>5,908</b>	<b>2,748</b>	<b>1,386</b>	<b>411</b>	<b>0</b>	<b>19,310</b>
Total operating expense	-3,283	-3,602	-1,218	-922	-494	0	-9,519
<b>Profit before loss allowances and tax</b>	<b>5,574</b>	<b>2,306</b>	<b>1,530</b>	<b>464</b>	<b>-83</b>	<b>0</b>	<b>9,791</b>
Credit loss allowance	903	-143	-624	-362	0	0	-226
Income tax	-1,122	-374	-156	0	0	0	-1,652
<b>Net profit</b>	<b>5,355</b>	<b>1,789</b>	<b>750</b>	<b>102</b>	<b>-83</b>	<b>0</b>	<b>7,913</b>

Assets and liabilities as a 31.03.2025, EUR million	Corporate banking	Retail banking	Consumer financing	Leasing	Other*	Elimination	Total
Loan portfolio	925	750	97	178	420	-552	1,818
Other assets	254	242	40	58	55	0	649
<b>Total assets</b>	<b>1,179</b>	<b>992</b>	<b>137</b>	<b>236</b>	<b>475</b>	<b>-552</b>	<b>2,467</b>
Total liabilities	1,085	905	126	215	469	-552	2,248

\*Other includes Treasury and subsidiaries Prana Property and Coop Kindlustusmaakler.

## Note 3 Net interest income

	Q1 2026	3 M 2026	Q1 2025	3 M 2025
Interest income calculated using the effective interest method:				
Loans to entities	14,113	14,113	12,889	12,889
Consumer loans and hire-purchase loans	3,445	3,445	3,400	3,400
Other loans to private individuals	9,476	9,476	9,770	9,770
Debt securities	652	652	421	421
Other assets	2,253	2,253	2,577	2,577
	29,939	29,939	29,057	29,057
Other similar interest income:				
Leasing	2,638	2,638	3,001	3,001
<b>Total interest revenues</b>	<b>32,577</b>	<b>32,577</b>	<b>32,058</b>	<b>32,058</b>
Customer deposits and loans received	-9,909	-9,909	-12,582	-12,582
Subordinated debt	-1,247	-1,247	-1,240	-1,240
Debt securities	-2,022	-2,022	-244	-244
Derivatives	186	186	0	0
Interest expense on lease liabilities	-41	-41	-62	-62
<b>Total interest expense</b>	<b>-13,033</b>	<b>-13,033</b>	<b>-14,128</b>	<b>-14,128</b>
<b>Net interest income</b>	<b>19,544</b>	<b>19,544</b>	<b>17,930</b>	<b>17,930</b>

In Q1 2026, the Group earned 98% of interest income from Estonian residents and 2% from residents of other countries (mostly EU countries). This ratio remains unchanged QoQ.

## Note 4 Net fee and commission income

	Q1 2026	3 M 2026	Q1 2025	3 M 2025
Fees from cards	851	851	790	790
Monthly account fees and transaction fees	383	383	394	394
Insurance brokerage commissions	385	385	381	381
Foreign exchange transactions	13	13	18	18
Other fee and commission income	458	458	436	436
<b>Total fee and commission income</b>	<b>2,090</b>	<b>2,090</b>	<b>2,019</b>	<b>2,019</b>
Expenses related to cards	-628	-628	-617	-617
Transaction costs	-70	-70	-72	-72
Other fee and commission expense	-307	-307	-175	-175
<b>Total fee and commission expense</b>	<b>-1,005</b>	<b>-1,005</b>	<b>-864</b>	<b>-864</b>
<b>Net fee and commission income</b>	<b>1,085</b>	<b>1,085</b>	<b>1,155</b>	<b>1,155</b>

In Q1 2026, the Group earned 83% of fee and commission income from Estonian residents and 17% from residents of other countries (mostly EU countries). In Q4 2025, 84% of fee and commission income was earned from Estonian residents and 16% from residents of other countries.

All fee and commission income are recognized point in time. The Bank uses segment-based classification when classifying fee and commission income.

## Note 5 Cash, balances with central banks and other deposits

	31.03.2026	31.12.2025
Cash on hand	2,834	4,288
Reserve requirement at the central bank*	20,253	18,985
Demand deposits in central bank	403,605	443,316
Demand deposits at credit institutions and other financial institutions	24,259	22,128
<b>Total</b>	<b>450,951</b>	<b>488,717</b>

\* Not included in cash and cash equivalents in the consolidated statement of cash flows.

## Note 6 Financial investments

	31.03.2026	31.12.2025
Government debt securities	77,288	51,746
Credit institutions	3,732	3,934
Debt securities of other financial institutions	4,786	0
Debt securities of other non-financial companies	10,366	7,343
<b>Total of debt securities</b>	<b>96,172</b>	<b>63,023</b>
Shares of other non-financial companies	13	13
<b>Total of equity instruments</b>	<b>13</b>	<b>13</b>
<b>Total of financial investments</b>	<b>96,185</b>	<b>63,036</b>

As of 31.03.2026 debt securities of other non-financial companies in the amount of 7,523 thousand euros, debt securities of financial institutions in the amount of 4,786 thousand euros and debt securities of credit institutions in the amount of 470 thousand euros are recognized at amortized cost value. The remain debt securities in the amount of 83,393 thousand euros and equity instruments in the amount of 13 thousand euros are recognized at fair value through changes in other comprehensive income.

As of 31.12.2025 debt securities of other non-financial companies in the amount of 4,517 thousand euros and debt securities of credit institutions in the amount of 471 thousand euros are recognized at amortized cost value. The remain debt securities in the amount of 58,035 thousand euros and equity instruments in the amount of 13 thousand euros are recognized at fair value through changes in other comprehensive income.

## Note 7 Loans and advances to customers

	31.03.2026	31.12.2025
<b>Total receivables from private individuals</b>	<b>1,078,580</b>	<b>1,061,786</b>
incl. consumers loans	103,595	103,179
incl. lease financing	95,772	95,429
incl. mortgage loans and other loans	879,213	863,178
<b>Total receivables from legal entities</b>	<b>1,092,372</b>	<b>1,071,726</b>
incl. lease financing	78,192	85,711
incl. other loans to legal entities	1,014,180	986,015
<b>Total receivables</b>	<b>2,170,952</b>	<b>2,133,512</b>
Loss allowances of loans and advances	-19,450	-19,421
<b>Total</b>	<b>2,151,502</b>	<b>2,114,091</b>

The Bank uses segment-based classification when classifying loan products.

## Note 8 Loss allowances of loans and advances

	31.03.2026	31.12.2025
Balance at the beginning of the reporting period	-19,421	-18,551
Allowances during the reporting period	-508	-3,087
Derecognized during reporting period	479	2,217
<b>Balance of allowance at the end of the reporting period</b>	<b>-19,450</b>	<b>-19,421</b>

## Note 9 Allocation of past due loans

	31.03.2026			31.12.2025		
	Unsecured loans to private individuals	Secured loans to private individuals	Loans to legal entities	Unsecured loans to private individuals	Secured loans to private individuals	Loans to legal entities
1-30 days	4,558	16,120	5,811	4,727	15,084	5,432
31-60 days	1,097	3,511	1,113	1,085	3,954	894
61-90 days	609	1,983	590	602	1,770	5
over 90 days	2,200	1,225	3,449	2,347	1,043	2,041
<b>Total</b>	<b>8,464</b>	<b>22,839</b>	<b>10,963</b>	<b>8,761</b>	<b>21,851</b>	<b>8,372</b>

## Note 10 Loans and advances to customers by economic sector

Loans and advances to customers by economic sector	31.03.2026	%	31.12.2025	%
Private individuals	1,071,483	49.80%	1,054,601	49.88%
L – activities related to real estate	94,334	4.38%	466,163	22.05%
C – manufacturing	98,874	4.60%	99,709	4.72%
G – Wholesale and retail	93,313	4.34%	99,137	4.69%
K – financial and insurance activities	6,367	0.30%	92,148	4.36%
F – construction	31,899	1.48%	69,216	3.27%
D – power and heat generation	51,885	2.41%	50,206	2.37%
H – transportation and storage	37,701	1.75%	37,922	1.79%
M – Professional, scientific and technical activities	514,977	23.94%	30,806	1.46%
N – administrative and support services	30,804	1.43%	26,820	1.27%
A – agriculture, forestry and fishing	25,372	1.18%	25,749	1.22%
I – hospitality and food service	22,029	1.02%	17,783	0.84%
S – other service	8,270	0.38%	2,833	0.13%
Other	64,194	2.98%	40,998	1.95%
<b>Total</b>	<b>2,151,502</b>	<b>100%</b>	<b>2,114,091</b>	<b>100%</b>

## Note 11 Financial assets and liabilities by residual maturity

Undiscounted cash flows by residual maturity

31.03.2026	Up to 3 months	3-12 months	1-5 years	Over 5 years	Total
<b>Assets</b>					
Cash and cash equivalents	447,434	0	3,200	316	450,950
Debt securities at fair value	977	8,510	33,531	52,973	95,991
Debt instruments at amortized cost	3,154	724	12,588	0	16,466
Loans and advances to customers	132,584	362,953	1,238,206	1,135,676	2,869,419
Equity instruments	0	0	0	13	13
Other financial assets	852	0	0	0	852
<b>Total financial assets</b>	<b>585,001</b>	<b>372,187</b>	<b>1,287,525</b>	<b>1,188,978</b>	<b>3,433,691</b>
<b>Liabilities</b>					
Customer deposits and loans received	1,356,651	769,779	40,042	352	2,166,824
Debt securities	0	7,791	261,979		269,770
Lease liabilities	260	781	3,858	72	4,971
Derivatives	2,488	-246	-590	0	1,652
Other financial liabilities	7,474	0	0	0	7,474
Subordinated debt	11,360	13,203	53,521	0	78,084
<b>Total financial liabilities</b>	<b>1,378,233</b>	<b>791,308</b>	<b>358,810</b>	<b>424</b>	<b>2,528,775</b>
<b>Off-balance sheet liabilities</b>					
Undrawn lines of credit and overdraft facilities	187,940	0	0	0	187,940
Financial guarantees	30,910	0	0	0	30,910
<b>Total on-balance / off-balance-sheet liabilities</b>	<b>1,597,083</b>	<b>791,308</b>	<b>358,810</b>	<b>424</b>	<b>2,747,625</b>
<b>Duration gap of financial assets and financial liabilities</b>	<b>-1,012,082</b>	<b>-419,121</b>	<b>928,715</b>	<b>1,188,554</b>	<b>686,066</b>

31.12.2025	Up to 3 months	3-12 months	1-5 years	Over 5 years	Total
<b>Assets</b>					
Cash and cash equivalents	488,717	0	0	0	488,717
Debt securities at fair value	53	6,227	33,850	25,899	66,029
Debt instruments at amortized cost	95	303	6,008	0	6,406
Loans and advances to customers	102,754	343,908	1,273,290	1,105,113	2,825,065
Equity instruments	0	0	0	13	13
Derivatives	3,827	-2,681	5,162	0	6,308
Other financial assets	700	38	0	3	741
<b>Total financial assets</b>	<b>596,146</b>	<b>347,795</b>	<b>1,318,310</b>	<b>1,131,028</b>	<b>3,393,279</b>
<b>Liabilities</b>					
Customer deposits and loans received	1,239,093	786,943	33,873	358	2,060,267
Loans received	72,718	1,511	2,969		77,198
Debt securities	7,791	0	272,519	0	280,310
Lease liabilities	260	778	3,894	287	5,219
Other financial liabilities	13,230	0	0	0	13,230
Subordinated debt	11,003	3,458	58,271	0	72,732
<b>Total financial liabilities</b>	<b>1,344,095</b>	<b>792,690</b>	<b>371,526</b>	<b>645</b>	<b>2,508,956</b>
<b>Off-balance sheet liabilities</b>					
Undrawn lines of credit and overdraft facilities	212,841	0	0	0	212,841
Financial guarantees	29,539	0	0	0	29,539
<b>Total on-balance / off-balance-sheet liabilities</b>	<b>1,586,475</b>	<b>792,690</b>	<b>371,526</b>	<b>645</b>	<b>2,751,336</b>
Duration gap of financial assets and financial liabilities	-990,329	-444,895	946,784	1,130,383	641,943

## Note 12 Customer deposits and loans received

Due to customers	31.03.2026	31.12.2025
Private individuals	1,104,426	1,056,702
Legal entities	1,019,163	989,204
Credit institutions	947	6,575
Central banks	30,002	72,039
<b>Total</b>	<b>2,154,538</b>	<b>2,124,520</b>
Demand deposits	668,995	637,205
Term deposits	1,451,145	1,410,254
Special purpose loans	34,398	77,061
<b>Total</b>	<b>2,154,538</b>	<b>2,124,520</b>

## Note 13 Contingent liabilities

	31.03.2026	31.12.2025
Financial guarantees	30,910	29,539
Credit limits and overdrafts	187,940	212,841
<b>Total</b>	<b>218,850</b>	<b>242,380</b>

## Note 14 Related parties

Related parties are:

- a shareholder of significant influence and companies that are part of its group;
- management of the group: i.e. members of the Management Board and the Supervisory Board of parent company, head of internal audit and entities controlled by them;
- individuals, who have equal economic interest as management, and entities associated to them.

The terms of the loans issued to related parties do not differ from the loans issued to other customers regarding interest rates. Transactions with related parties are based on the price list and/or are carried out at market value. Maximum termination benefits payable to members of the management board on a contingent basis is 492 thousand euros (31.12.2025: 492).

Balances	31.03.2026	31.12.2025
<b>Shareholders</b>		
Loans	0	0
Deposits	12,969	14,117
<b>Members of the Management Board and Supervisory Board and persons and entities associated with them:</b>		
Loans	2,174	7,383
Deposits	11,632	9,774

Transactions	3 M 2026	3 M 2025
<b>Shareholders:</b>		
Interest expense for the reporting period	41	27
<b>Members of the Management Board and Supervisory Board and persons and entities associated with them:</b>		
Interest income of the reporting period	80	34
Interest expense for the reporting period	8	7
Other goods and services sold	0	0
Compensation paid to members of the Management Board and Supervisory Board	421	339

## Note 15 Basic earnings and diluted earnings per share

In order to calculate basic earnings per share, net profit attributable to owners of the parent has been divided by the weighted average number of shares issued. Diluted earnings per share comes from the share options granted to key employees.

	Q1 2026	3 M 2026	Q1 2025	3 M 2025
Profit attributable to the owners of the parent (in thousands of euros)	8,305	8,305	7,913	7,913
Weighted average number of shares (in thousands of units)	103,657	103,657	102,986	102,986
Basic earnings per share (euros)	0.08	0.08	0.08	0.08
Adjustments for calculation of diluted earnings per share – share options (in thousands of units)	2,725	2,725	2,480	2,480
Weighted average number of shares used for calculating the diluted earnings per share (in thousands of units)	106,382	106,382	105,467	105,467
Diluted earnings per share (euros)	0.08	0.08	0.08	0.08

## Shareholders, Supervisory Board and Management Board of Coop Pank AS

As at 31.03.2026 shareholders with holding over 5% are:

Coop Investeeringud OÜ	21.86%
Andres Sonn	8.21%

In addition, the member cooperatives of Coop Eesti Keskühistu hold the total of 18.84% of the total amount of shares, however, separately none of them holds over 5%.

Members of Supervisory Board hold 189 thousand shares of Coop Pank and Members of Management Board hold 401 thousand shares of Coop Pank, which in total accounts for 0.57% of the total amount of shares.

Members of the Supervisory board:

Rainer Rohtla (Chairman), Viljar Arakas, Roman Provotorov, Silver Kuus, Jaan Marjundi (with authority until 12.04.2026), Raul Parusk (with authority until 12.04.2026), Mari-Liis Rüütsalu (with authority as of 12.04.2026), Kadri Agurauja (with authority as of 12.04.2026).

Members of the Management board:

Arko Kurtmann (Chairman), Paavo Truu, Alvar Pihlapuu, Heikko Mäe , Karel Parve, Lehar Kütt

## Statement of the Management Board of Coop Pank AS

The Management Board of Coop Pank is of the opinion, that information in this interim report, consisting of the management report and financial reports, is in conformity with requirements to interim reports and gives a true and fair view of the financial condition and economic results of Coop Pank Group, the presented data and additional information is true and comprehensive. Current interim report is not audited.

22.04.2026

Arko Kurtmann	Chairman of the Management Board
Paavo Truu	Member of the Management Board
Alvar Pihlapuu	Member of the Management Board
Heikko Mäe	Member of the Management Board
Karel Parve	Member of the Management Board
Lehar Kütt	Member of the Management Board

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