



SOLAR'S CHAIRMAN WILL RETIRE AT THE ANNUAL GENERAL MEETING

Today, Jens Borum, Chairman of the Board of Directors of Solar A/S, has informed the company that he will retire at the Annual General Meeting in March 2022.

Jens Borum joined the Board of Directors of Solar A/S in 1982 and became Chairman in 1990.

Chairman Jens Borum says:

"I have enjoyed my 40 years on the Board of Directors of this great company. Solar has evolved immensely during the last four decades, and I am impressed by the achievements the management team and our dedicated employees across Solar have delivered. Solar is well positioned for the future with a strong focus on both a digital and a green approach. Moreover, I am confident that our Core+ strategy will continue to deliver progress across the group. I thank all employees, the management team and my colleagues on the board and wish them and the company the very best for the future."

Contacts

CEO Jens Andersen - tel. +45 79 30 02 01

CFO Michael H. Jeppesen - tel. +45 79 30 02 62

IR Director Dennis Callesen - tel. +45 29 92 18 11



FACTS ABOUT SOLAR

Solar is a leading European sourcing and services company mainly within electrical, heating & plumbing and climate & energy solutions. Our core business centres on product sourcing, value-adding services and optimisation of our customers' businesses.

We facilitate efficiency improvement and provide digital tools that turn our customers into winners. We drive the green transition and provide best in class solutions to ensure sustainable use of resources.

Solar Group is headquartered in Denmark, generated revenue of more than DKK 11.5bn in 2020 and has approx. 2,900 employees. Solar is listed on Nasdaq Copenhagen and operates under the short designation SOLAR B. For more information, please visit www.solar.eu.

Disclaimer

This announcement was published in Danish and English today via Nasdaq Copenhagen. In the event of any inconsistency between the two versions, the Danish version shall prevail.