

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 24 May 2019, A.P. Møller - Mærsk A/S (the Company) announced a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn was to be executed during a 15-month period beginning 4 June 2019. The first phase of the program was initiated on 4 June 2019 and completed on 25 September 2019.

During the second phase of the program running from 26 September 2019 up to 28 February 2020, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 9 December 2019 to 13 December 2019:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	126,305		936,247,352
9 December 2019	578	9,444.3060	5,458,809
10 December 2019	576	9,332.4107	5,375,469
11 December 2019	720	9,387.8000	6,759,216
12 December 2019	556	9,449.4074	5,253,871
13 December 2019	617	9,603.1167	5,925,123
Accumulated in second phase of the program	41,280		336,212,673
Accumulated under the program	129,352		965,019,839

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	505,258		3,980,482,800
9 December 2019	2,460	10,084.4473	24,807,740
10 December 2019	2,460	9,972.7753	24,533,027
11 December 2019	2,624	10,023.4969	26,301,656
12 December 2019	2,296	10,111.2857	23,215,512
13 December 2019	2,345	10,298.9425	24,151,020
Accumulated in second phase of the program	165,115		1,432,622,603
Accumulated under the program	517,443		4,103,491,756

With the transactions stated above, the Company owns a total of 129,352 A shares and 568,249 B shares as treasury shares, corresponding to 3.35% of the share capital.

Details of each transaction are included as appendix.

Copenhagen, 16 December 2019

Contact persons:

Head of Investor Relations, Stig Frederiksen, tel. +45 3363 3106

Head of Media Relations, Signe Wagner, tel. +45 3363 1901