

**Company Announcement**

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Scandinavian Tobacco Group A/S (through its wholly-owned subsidiary STG Global Finance B.V.) intends to issue a Corporate Bond

Scandinavian Tobacco Group A/S has decided to investigate the market for the issuance of a EUR 300 million senior unsecured corporate bond with maturity in 2025. The bond is intended to be issued by Scandinavian Tobacco Group A/S' wholly-owned subsidiary STG Global Finance B.V. and guaranteed by Scandinavian Tobacco Group A/S. The purpose of the issue is to refinance a bridge loan facility maturing in September 2021.

Scandinavian Tobacco Group A/S has mandated Danske Bank A/S, Nykredit Bank A/S and Nordea Bank Abp to act as joint book runners and to investigate the market and interest for a potential bond issuance.

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This announcement does not constitute an offer to sell or the solicitation of an offer to buy securities in Scandinavian Tobacco Group A/S or STG Global Finance B.V. in the United States, Canada, Japan or Australia or any other jurisdiction.

About Scandinavian Tobacco Group

Scandinavian Tobacco Group A/S is a world-leading manufacturer of cigars and pipe tobacco with an annual production of four billion cigars and 5,000 tonnes of pipe and fine-cut tobacco.

The Group holds market-leading positions in several categories and has a portfolio of more than 200 global and local brands.

Scandinavian Tobacco Group has its headquarters in Copenhagen, Denmark – and employs approximately 11,000 people in Europe, the US, Canada, Australia, New Zealand, the Dominican Republic, Honduras, Nicaragua, Indonesia and Sri Lanka. For more information please visit www.st-group.com