



## **Stellantis Finalizing eFuel Testing on 28 Engine Families to Support Decarbonization of ICE Fleet on the Road**

- **While committed to 100% battery electric passenger car sales in Europe by 2030, Stellantis is testing the usability of eFuels on European vehicles produced since 2014 (Euro 6) to reinforce carbon emission reductions**
- **28 engine families are being tested to make them eFuels friendly, which can provide an up to 90% reduction in CO<sub>2</sub> emissions**
- **Solution could be applied on up to 28 million Stellantis vehicles with the potential to reduce up to 400 million tons of CO<sub>2</sub> in Europe from 2025 to 2050**
- **Stellantis targets ambitious goal of achieving carbon net zero by 2038 as outlined in Dare Forward 2030 strategic plan**

AMSTERDAM, April 20, 2023 – Stellantis today confirmed it is finalizing testing of eFuels on 28 engine families to help accelerate the carbon emissions reduction potential of the 28 million Stellantis internal combustion engines (ICE) built since 2014 (Euro 6) in Europe, while remaining committed to selling only BEV passenger cars in the region by the end of the decade.

As part of the toolbox available to reduce carbon emissions and fight against climate change, eFuel is a drop-in replacement synthetic fuel made from captured atmospheric CO<sub>2</sub> and renewable energy.

The broad adoption of eFuels would offer customers with existing ICE vehicles an easy and affordable option to decarbonize their vehicles without needing to replace their vehicle, upgrade the engine fuel system or await a new infrastructure network.

“We are doubling down on our fight against global warming by testing carbon-neutral fuel as a complementary solution to our holistic decarbonization approach. While we remain steadfast in executing our aggressive electrification strategy, we must also find smart alternatives to address the CO<sub>2</sub> emissions for the 1.3 billion existing ICE cars,” said Stellantis CEO Carlos Tavares. “By working to make sure our Stellantis engines are eFuels friendly, we are aiming at giving our customers another tool in the fight against global warming and one that can have an almost immediate impact. It is also another action we are taking that is well aligned with our commitment to be carbon neutral by 2038.”

Stellantis is testing and validating 28 engine families built from 2014 to 2029 for both gasoline and diesel engines. The comprehensive validation protocol includes tests on tailpipe emissions, startability, engine power, reliability endurance, oil dilution, fuel tank, fuel lines and filters, to name a few. The use of eFuel in the up to 28 million vehicles in the Stellantis fleet has the potential to reduce up to 400 million tons of CO<sub>2</sub> emissions in Europe from 2025 through 2050.

The production of eFuel is an opportunity to reimagine energy sovereignty by redefining the energy sourcing map based on the availability of wind belts and sun belts, not on current fossil fuel extraction locations.

Stellantis is investing more than €30 billion through 2025 in electrification and software to deliver battery electric vehicles that meet customer demands. The Company also studies complementary solutions to continue CO<sub>2</sub> emission reduction efforts to meet its commitment to offer clean, safe and affordable mobility solutions for society at large.

The Company’s long-term strategic plan [Dare Forward 2030](#) is led by deep emission cuts to slash CO<sub>2</sub> in half by 2030, benchmarking 2021 metrics, and achieve carbon net zero by 2038 with single digit percentage compensation of the remaining emissions.

Core targets for Dare Forward 2030 also include 100% of passenger car sales in Europe and 50% of passenger car and light-duty truck sales in the United States to be BEVs by the end of the decade; the ambition of doubling Net Revenues by 2030 (versus 2021) and sustaining double-digit Adjusted Operating Income margins throughout the decade; and the aim to become number one in customer satisfaction for products and services in every market by 2030.

# # #

***About Stellantis***

*Stellantis N.V. (NYSE: STLA / Euronext Milan: STLAM / Euronext Paris: STLAP) is one of the world's leading automakers and a mobility provider. Its storied and iconic brands embody the passion of their visionary founders and today's customers in their innovative products and services, including Abarth, Alfa Romeo, Chrysler, Citroën, Dodge, DS Automobiles, Fiat, Jeep®, Lancia, Maserati, Opel, Peugeot, Ram, Vauxhall, Free2move and Leasys. Powered by our diversity, we lead the way the world moves – aspiring to become the greatest sustainable mobility tech company, not the biggest, while creating added value for all stakeholders as well as the communities in which it operates. For more information, visit [www.stellantis.com](http://www.stellantis.com).*



---

**For more information, contact:**

**Fernão SILVEIRA** +31 6 43 25 43 41 – [fernao.silveira@stellantis.com](mailto:fernao.silveira@stellantis.com)

**Nathalie ROUSSEL** +33 6 87 77 41 82 – [nathalie.rousseau@stellantis.com](mailto:nathalie.rousseau@stellantis.com)

[communications@stellantis.com](mailto:communications@stellantis.com)

[www.stellantis.com](http://www.stellantis.com)

## FORWARD-LOOKING STATEMENTS

*This communication contains forward-looking statements. In particular, statements regarding future events and anticipated results of operations, business strategies, the anticipated benefits of the proposed transaction, future financial and operating results, the anticipated closing date for the proposed transaction and other anticipated aspects of our operations or operating results are forward-looking statements. These statements may include terms such as “may”, “will”, “expect”, “could”, “should”, “intend”, “estimate”, “anticipate”, “believe”, “remain”, “on track”, “design”, “target”, “objective”, “goal”, “forecast”, “projection”, “outlook”, “prospects”, “plan”, or similar terms. Forward-looking statements are not guarantees of future performance. Rather, they are based on Stellantis’ current state of knowledge, future expectations and projections about future events and are by their nature, subject to inherent risks and uncertainties. They relate to events and depend on circumstances that may or may not occur or exist in the future and, as such, undue reliance should not be placed on them.*

*Actual results may differ materially from those expressed in forward-looking statements as a result of a variety of factors, including: the impact of the COVID-19 pandemic, the ability of Stellantis to launch new products successfully and to maintain vehicle shipment volumes; changes in the global financial markets, general economic environment and changes in demand for automotive products, which is subject to cyclicity; changes in local economic and political conditions, changes in trade policy and the imposition of global and regional tariffs or tariffs targeted to the automotive industry, the enactment of tax reforms or other changes in tax laws and regulations; Stellantis’ ability to expand certain of their brands globally; its ability to offer innovative, attractive products; its ability to develop, manufacture and sell vehicles with advanced features including enhanced electrification, connectivity and autonomous-driving characteristics; various types of claims, lawsuits, governmental investigations and other contingencies, including product liability and warranty claims and environmental claims, investigations and lawsuits; material operating expenditures in relation to compliance with environmental, health and safety regulations; the intense level of competition in the automotive industry, which may increase due to consolidation; exposure to shortfalls in the funding of Stellantis’ defined benefit pension plans; the ability to provide or arrange for access to adequate financing for dealers and retail customers and associated risks related to the establishment and operations of financial services companies; the ability to access funding to execute Stellantis’ business plans and improve its businesses, financial condition and results of operations; a significant malfunction, disruption or security breach compromising information technology systems or the electronic control systems contained in Stellantis’ vehicles; Stellantis’ ability to realize anticipated benefits from joint venture arrangements; disruptions arising from political, social and economic instability; risks associated with our relationships with employees, dealers and suppliers; increases in costs, disruptions of supply or shortages of raw materials, parts, components and systems used in Stellantis’ vehicles; developments in labor and industrial relations and developments in applicable labor laws; exchange rate fluctuations, interest rate changes, credit risk and other market risks; political and civil unrest; earthquakes or other disasters; risks and other items described in the Company’s Annual Report on Form 20-F for the year ended December 31, 2022 and Current Reports on Form 6-K and amendments thereto filed with the SEC; and other risks and uncertainties.*

*Any forward-looking statements contained in this communication speak only as of the date of this document and Stellantis disclaims any obligation to update or revise publicly forward-looking statements. Further information concerning Stellantis and its businesses, including factors that could materially affect Stellantis’ financial results, is included in Stellantis’ reports and filings with the U.S. Securities and Exchange Commission and AFM.*