

Turnover over the first 9 months as of September 30th 2019: +18.4% at €M134 At constant exchange rate and perimeter*: +12.9%

SOGECLAIR is designer and manufacturer of innovative high added-value solutions for the aerospace and transport sectors. The turnover for the 3rd quarter increases by 15.5% (12.6% at constant exchange rate and perimeter).

*The turnover at constant perimeter is deducted from the share produced by companies acquired on the 1st August 2018 over the period from January 01st to July 31st 2019, representing €M3.8. The impact on the turnover related to exchange rate fluctuations represents €M2.4.

By division	Turnover (€ million) 9 months 2019	Turnover (€ million) 9 months 2018	Variation as %
Aerospace	109.0	97.0	+12.4%
<i>At constant exchange rate and perimeter</i>	106.7	97.0	+9.9%
Simulation	23.2	14.2	+63.9%
<i>At constant exchange rate and perimeter</i>	19.4	14.2	+37.0%
Vehicle	1.8	2.1	-11.9%
Total	134.0	113.2	+18.4%
<i>International</i>	76.9	62.1	+23.7%

All the top 20 customers see their turnover increase while the overall distribution goes on with its balance. In this way, the top 5 goes from 60.7% to 57.1% and the top 10 from 72.3% to 70.3%.

Aerospace division (81.3% of turnover) at +12.4% benefits from the exchange rate for €2.3 million and from a strong growth at +9.9% whereas the overproduction effect on the H1 linked to the Brexit didn't go on during the Q3. The US activity is clearly in growth. Manufacturers of the commercial aviation, business aviation, space and helicopter sectors are increasing, only the Tier One customers falling from 2.2% to 1.1% of the Group turnover.

Simulation division (17.3% of turnover) jumps by 63.9%. At constant exchange rate and perimeter, the progression comes to +37.0% thanks to the autonomous vehicle activity.

Vehicle division (1.4% of turnover) decreases by 11.9%. Restated from the intragroup for the large automobile simulators, the turnover over the 9 months of the division shows an increase of 14.1%.

By geographical area	2019 (€ million)	Impact on Turnover (as %)	Evolution (as %)
France	57.1	42.6%	+11.8%
Europe	39.0	29.1%	+30.3%
America	31.3	23.4%	+11.2%
Asia-Pacific	6.0	4.5%	+61.8%
Rest of the world	0.6	0.4%	+63.3%

All the geographical areas are progressing, France makes +11.8% whereas the international increases by 23.7%. To point, the strong growth of the Asia-Pacific area (+61.8%) thanks to the locations of Sydac, subsidiary acquired in 2018.

By activity	2019 Turnover (€ million)	Impact on Turnover (as %)	Evolution (as %)
Development (service)	27.2	20.3%	-1.8%**
Serie (service)	50.8	38.0%	+11.2%**
Products	56.0	41.7%	+40.7%

**After updating the breakdown done in December 2018

The products are the first activity of SOGECLAIR with 41.7% of turnover thanks to the positioning undertaken during the last years. Development service activities are decreasing by 1.8% while those linked to the serie increase by 11.2%.

Perspectives

The Q4 is expected in growth. Thus, SOGECLAIR reinforces its 2 digit growth forecast for the year 2019 thanks to its long-term strategy. The mix of turnover between the products and the services as well as the geographical distribution of the activity show a balanced profile of the business activity.

Next announcement: Q4 2019 turnover on February, 05th 2020 after closing of the Stock Market.

About SOGECLAIR

Designer and manufacturer of innovative high added-value solutions, SOGECLAIR brings its skills in high-quality engineering and production to a broad range of cutting-edge sectors, notably aeronautics, space and transport. Supporting its customers and partners from the design and simulation stages through to the end of the product's lifetime, all along the production chain through to entry into service, the Group counts nearly 1,700 staff working worldwide to offer a high-quality, proximity service to all its customers.

SOGECLAIR is listed on NYSE Euronext Paris – Compartment C – Code ISIN: FR0000065864 – PEA PME 150

(Reuters SCLR.PA – Bloomberg SOG.FP)

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