

Press release

Solvay showcases the leadership positions, strong cash generation and growth prospects of its Performance Chemicals business

Solvay held a webinar for the investment community on its Performance Chemicals business

Brussels, June 25, 2024, 5.45 pm CEST

Solvay's management today held a <u>webinar</u> on its Performance Chemicals segment, which includes the Silica, Special Chem and Coatis business units. These activities produce additives and ingredients that are essential to the daily lives of the people.

Management set out how Solvay's Performance Chemicals segment (40% of Solvay 2023 net sales) shares common value creation drivers with Solvay's other business units from a Commercial, Innovation, Quality of Assets or Supply Chain perspective.

Furthermore, the webinar demonstrated the proven track record and resilience of cash generation of the Performance Chemicals business, delivering EBITDA growth of more than 4% and an average cash conversion ratio above 70% over the past 5 years. This was driven by:

- Exposure to end-markets with strong megatrends
- Leveraging a group of business lines with either global or regional leadership
- Maintaining leadership in process innovation and applying strict cost discipline
- Operating a group of less Capex intensive business lines when compared to Solvay's Basic Chemicals segment

A replay of this webinar is available on Solvay's <u>Investor Relations website</u>. In the same section, you will also find the replay of the previous webinar on the <u>Peroxides</u> and <u>Soda ash & Derivatives</u> webinars, respectively held in October 2022 and February 2023.

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About Solvay

Solvay, a pioneering chemical company with a legacy rooted in founder Ernest Solvay's pivotal innovations in the soda ash process, is dedicated to delivering essential solutions globally through its workforce of over 9,000 employees. Since 1863, Solvay harnesses the power of chemistry to create innovative, sustainable solutions that answer the world's most essential needs such as purifying the air we breathe and the water we drink, preserving our food supplies, protecting our health and well-being, creating eco-friendly clothing, making the tires of our cars more sustainable and cleaning and protecting our homes. Solvay's unwavering commitment drives the transition to a carbon-neutral future by 2050, underscoring its dedication to sustainability and a fair and just transition. As a world-leading company with €4.9 billion in net sales in 2023, Solvay is listed on Euronext Brussels and Paris (SOLB). For more information about Solvay, please visit solvay.com or follow Solvay on Linkedin.

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Ce communiqué de presse est également disponible en français. Dit persbericht is ook in het Nederlands beschikbaar.

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