

**Proposal from the Election Committee in Vistin Pharma ASA
for the Annual General Meeting to be held in May 2023**

The following constitute the Election Committee of Vistin Pharma ASA:

- Eivind Devold (Chairman)
- Nils Erling Ødegaard

The Election Committee has evaluated the work of the Board of Directors, and received input from shareholders about the composition of the Board.

Election of Board members

The two-year election period for the following Board members expires in May 2024:

- Øyvind A. Brøymer
- Bettina Banoun
- Kari Krogstad
- Espen Marcussen

The last shareholder elected member, Øystein Stray Spetalen, is elected until AGM 2023.

The Election Committee proposes that Øystein Stray Spetalen, is re-elected for a new two-year period.

If the shareholders approve the proposal from the Election Committee, the Board will consist of the following shareholder elected members:

- Øyvind A Brøymer (Chairman)
- Bettina Banoun
- Kari Krogstad
- Espen Marcussen
- Øystein Stray Spetalen

Election of members for the Election Committee

The two-year election period for the current members of the Election Committee expires in May 2023.

It is proposed that the Election Committee is re-elected for a new two-year period and, if the shareholders approve the proposal, the Election Committee will consist of the following shareholder elected members:

- Eivind Devold (Chairman)
- Nils Erling Ødegaard



Adjustment of Remunerations

The proposal below is based on a general 5% uplift of remunerations from the previous period.

Remuneration of the Board of Directors

The Board fees for the Board members are proposed to be the following from AGM held in May 2023 until AGM in 2024:

- Chairman: NOK 420,000
- All other Board Members: NOK 210,000

Remuneration for the Election Committee and the Remuneration Committee

The Election Committee proposes that the remuneration for the Chairman should be NOK 21,000, and for any other member NOK 16,000, and the members of the Remuneration Committee should receive NOK 21 000, for the period from the AGM 2023 to the AGM 2024.

Oslo, 22. March 2023

The Election Committee of Vistin Pharma ASA



Eivind Devold (Leader)



Nils Erling Ødegaard