

From high tech to high impact: Sidetrade's journey to a more sustainable world

July 24, 2024 | <u>Sidetrade</u>, the global leader in Al-powered Order-to-Cash applications, releases its 2023 Corporate Social Responsibility (CSR) report today. This report marks Sidetrade's significant progress in sustainability aligned with its growth objectives.

In preparation for the Corporate Sustainability Reporting Directive (CSRD) 2025, Sidetrade has prioritized transparency by publicly detailing the progress of its CSR initiatives. This year, Sidetrade not only continued its commitments but also received recognition for its ongoing improvements in environmental and social governance: a Gold Medal from EthiFinance and a Silver Medal from EcoVadis.

This announcement follows Sidetrade's success in reducing carbon emissions by 5% in 2023 while revenue grew by a strong 20% over the same period (see <u>press release of July 3, 2024</u>). These achievements highlight the company's commitment to both corporate growth and planetary stewardship.

"Sidetrade stands at the confluence of productivity for businesses and sustainability. Our business goals are now indistinguishable from our commitment to societal well-being," stated **Sidetrade CEO Olivier Novasque**. "We're advancing towards a future where business integrity and environmental responsibility are not just aligned, but intertwined. As a SaaS software vendor, we are privileged to play a role in contributing to the tech industry's commitment to the goals of the Paris Agreement and the European Union's ambitions for carbon neutrality by 2050."

By incorporating the United Nations Sustainable Development Goals (SDGs) into its operations, Sidetrade is implementing initiatives with a global impact:

- **Climate action and clean energy:** Dedicated to reducing its carbon footprint and enhancing sustainability practices.
- **Innovation and equality:** Advocating for policies that support talent development across genders and fostering innovation.
- **Digital responsibility and ethical practices:** Upholding robust standards for digital behavior and ethical business practices.

Philippe Gangneux, Sidetrade's CFO and CSR Ambassador said: "Our approach for the future can be distilled into two words: demanding and ambitious. Every decision and innovation at Sidetrade is aimed at amplifying our positive impact on both our community and the environment."

Sidetrade invites stakeholders to review its comprehensive CSR report to better understand how it melds financial success with far-reaching social and environmental impact: here.

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About Sidetrade (www.sidetrade.com)

Sidetrade (Euronext Growth: ALBFR.PA) provides a SaaS platform dedicated to securing and accelerating cash flow. Sidetrade's next-generation AI, nicknamed Aimie, analyzes \$6.1 trillion worth of B2B payment transactions daily in the Sidetrade Cloud to predict customer payment behavior and the attrition risk of more than 38 million buyers worldwide. Aimie recommends the best operational strategies, intelligently automates actions on the entire Order-to-Cash process, and dematerializes customer transactions to enhance productivity, performance, and working capital improvements.

Sidetrade has a global reach, with 315+ talented employees based in Paris, London, Birmingham, Dublin, Houston, and Calgary, serving global businesses in more than 85 countries. Amongst them: Bidcorp, Biffa, Bunzl,

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Sidetrade is a participant of the United Nations Global Compact and adheres to its principles-based approach to responsible business.

For further information, visit us at www.sidetrade.com and follow us on X @Sidetrade.

In the event of any discrepancy between the French and English versions of this press release, only the English version is to be taken into account.

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