

Highlights of the quarter

- Sales increase in constant currency terms of 32 percent year on year.
- The first computer with Fingerprints' new PC solution was launched.
- The most recent generation of Fingerprints' T-Shape® sensor module and software platform achieved compliance with Mastercard's reference specifications.
- For the second quarter of 2021, Fingerprints expects Group revenue to be in the range of SEK 330-370 million, based on the exchange rate SEK/USD 8.40.

First quarter of 2021

- Revenues amounted to SEK 354.7 M (310.0)
- The gross margin was 29 percent (24)
- EBITDA totaled SEK 17.2 M (11.6)
- The operating result was SEK 1.7 M (neg: 17.7)
- Earnings per share before dilution amounted to SEK 0.03 (neg: 0.01)
- Cash flow from operating activities amounted to SEK 36.3 M (neg: 37.8)

SEK M	Jan-Mar 2021	Jan-Mar 2020	Change	Jan-Dec 2020
Revenue	354.7	310.0	14%	1,255.7
Gross profit	102.2	73.9	38%	275.2
<i>Gross margin %</i>	29	24		22
Operating profit	1.7	-17.7		-365.8
<i>Operating margin %</i>	0	-6		-29
EBITDA	17.2	11.6	48%	59.4
Profit/loss before tax	12.2	6.5	88%	-381.2
Profit/loss for the period	7.5	-3.5		-340.8
Earnings per share before dilution, SEK	0.03	-0.01		-1.10
Cash and cash equivalents	313.6	485.3	-35%	377.0
Cash flow from operating activities	36.3	-37.8		158.1
Equity/assets ratio, %	72	83		75
Average number of employees	236	231	2%	232



CEO's comments

The healthy demand situation continued during the first quarter, which was reflected in a sales increase in constant currency terms of 32 percent compared to the same quarter 2020. The limiting factor for our sales remains the inadequate availability of production capacity among semiconductor manufacturers. As previously communicated, we have intensified our efforts to secure more suppliers. We are making progress and this work remains a high priority in 2021.

Our product mix has continuously improved, with an increasingly positive impact on our gross margin as a result. Our profitability also benefited from continued high sales from our inventories, continued effective cost control, as well as a certain positive currency effect in relation to the preceding quarter. Fingerprints bought back own shares for approximately SEK 85 M during the quarter. Cash flow from operating activities amounted to SEK 36 M and our liquidity remains good, with net cash holdings of SEK 292 M at March 31, 2021. Since the first quarter of 2020, own shares have been repurchased for SEK 240.7 M.

The FPC1542, our recently launched sensor with a curved shape, was very well received by the market. As with earlier sensors in this product family (FPC1540/1541), the FPC1542 is intended for side mounting and can, for example, be integrated in the volume control or power button in a smartphone. During the first quarter, Xiaomi launched the Redmi K40, K40 Pro and K40 Pro+ phones featuring FPC1542. These smartphones are the first in the world that have a curved, side-mounted fingerprint sensor, an innovation enabled by Fingerprints' unique capacitive technology, combined with our advanced matching algorithm. During the quarter, the first computer with Fingerprints' new PC solutions was also launched: the RedmiBook Pro 15 from Xiaomi. Several products from leading PC manufacturers are in the pipeline for launch using our sensor solution, and we expect favorable growth in the market for fingerprint sensors for computers in the years ahead.

Biometric payment cards are another very important growth area for Fingerprints and during the quarter, we continued to strengthen our world-leading position in this emerging mass market for biometric solutions. At the end of March, we announced that Fingerprints and Fime had collaborated to achieve compliance with Mastercard's reference specifications for the most recent generation of Fingerprints' T-Shape® sensor module and software platform for biometric payment cards. This simplifies the approval process for card manufacturers, which will save time and money when they start and scale up biometric card projects.

We have, as previously communicated, a very positive view of the trend in the market for biometric solutions in the years to come. To prepare the company for its next growth phase, we have adapted and optimized the company's legal structure. Two regional offices were created: one in Shanghai, China and one in Zug, in Switzerland. The Shanghai office will be the center for the Mobile business line, while the office in Zug will be the base for our Payments & Access business line. In addition to this, we are establishing a sales and distribution center in Singapore, with the aim of enhancing the efficiency of inventory and distribution management and thereby creating further global benefits of scale in our distribution operations. I am convinced that these adjustments will benefit Fingerprints through increased flexibility, speed, cost effectiveness, as well as through a sharper focus on our two individual business lines.

Christian Fredrikson, President and CEO



“We increased sales in constant currency terms by 32 percent compared with the corresponding quarter in 2020.”

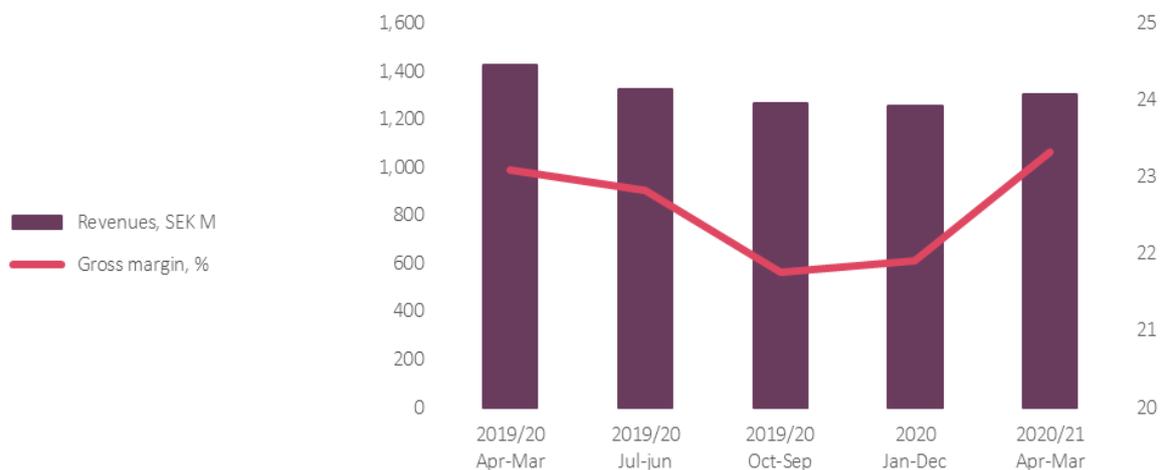


Revenues and operating profit

Revenues

Consolidated revenues for the first quarter totaled SEK 354.7 M (310.0), up 14 percent compared with the first quarter of 2020 (increase of 32 percent in constant currency terms). On March 1, 2021, the company communicated a revenue forecast in which the Group's revenue for the first quarter of 2021 was forecast in the range of SEK 310-350 million, based on the exchange rate SEK/USD 8.20. At the forecast exchange rate of SEK/USD 8.20, the Group's revenues for the first quarter would have amounted to SEK 346.2 million. The demand for our products remained healthy, while our access to production capacity among the major semiconductor manufacturers improved somewhat during the quarter. However, our access to production capacity nonetheless remains inadequate.

Revenues and gross margin, rolling 12 months



Trend in operating profit

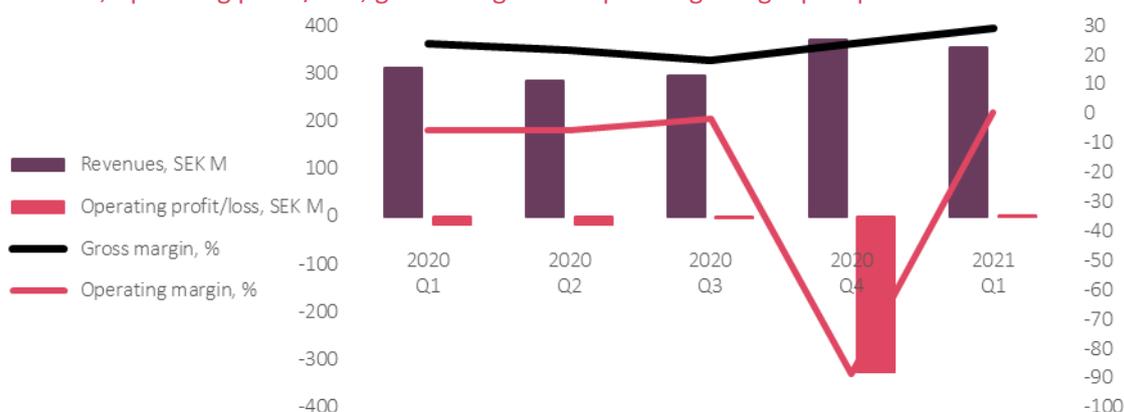
Gross profit for the first quarter was SEK 102.2 M (73.9) and the gross margin was 29 percent (24). A more favorable product mix, with a higher share of new products, contributed to improving the gross margin during the quarter. The profitability also benefited from continued high sales from our inventories and continued effective cost control, as well as a certain positive currency effect in relation to the preceding quarter.

Operating profit for the first quarter was SEK 1.7 M (loss: 17.7). Operating margin was 0 percent (neg: 6). Operating expenses, including write-downs, totaled SEK 100.5 M (91.6). Development costs of SEK 19.2 M (17.0) were capitalized during the quarter, which corresponds to 33 percent of total development costs, compared with 31 percent for the corresponding quarter of 2020.

EBITDA for the quarter totaled SEK 17.2 M (11.6).



Revenues, operating profit/loss, gross margin and operating margin per quarter



Financial income and expenses

Net financial items amounted to SEK 10.5 M (24.2). The item pertains primarily to the effect of unrealized changes in exchange rates on currency accounts.

Earnings and earnings per share for the reporting period

Net profit for the first quarter of 2021 amounted to SEK 7.5 M (loss: 3.5). Earnings per share for the first quarter amounted to SEK 0.03 (neg: 0.01).

Cash flow and balance sheet

Cash flow

Cash flow from operating activities amounted to SEK 36.3 M (neg: 37.8).

Cash flow from investing activities for the first quarter amounted to a negative SEK 22.7 M (neg: 26.0), of which capitalized development expenditure accounted for a negative SEK 21.2 M (neg: 17.0).

Cash flow from financing activities amounted to a negative SEK 89.1 M (neg: 39.7). Buy-back of own shares was carried out during the quarter for SEK 85.4 M (35.1); the remaining expense pertained to the amortization of lease liabilities of SEK 3.7 M (4.9) in accordance with IFRS 16 recognition of leased premises.

Exchange-rate fluctuations had an impact of SEK 12.1 M (24.9) on cash and cash equivalents during the quarter. Most of the company's cash holdings consist of USD and the exchange-rate fluctuations are largely a result of a strengthening of USD in relation to SEK during the quarter.

Liquidity and shareholders' equity

At March 31, 2021, the Group's disposable cash and cash equivalents totaled SEK 313.6 M (485.3), and the Group's net cash holdings amounted to SEK 291.8 M (460.0) on the same date. Interest-bearing liabilities consist of lease liabilities for office premises amounting to SEK 21.5 M (25.3), reported according to IFRS 16 starting in 2019. In the first quarter of 2021, own shares were bought back for SEK 85.4 M (see below under "Share capital trend"). Since the first quarter of 2020, own shares have been repurchased for SEK 240.7 M.

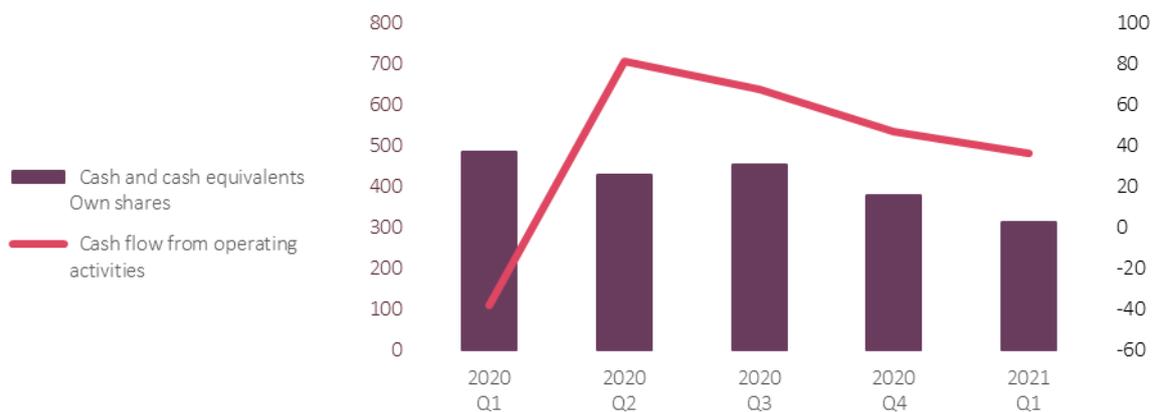
At period-end, consolidated shareholders' equity amounted to SEK 1,147.8 M (1,839.6) and the equity/assets ratio for the Group to 72 percent (83).



Investments, fixed assets and depreciation/amortization

Investments in intangible fixed assets during the quarter amounted to an expense of SEK 21.2 M (expense: 25.7). Investments in tangible fixed assets for the quarter amounted to an expense of SEK 1.5 M. (expense: 0.3). Depreciation/amortization according to plan for the quarter totaled SEK 15.5 M (29.3).

Cash and cash equivalents and cash flow from operating activities, SEK M



Other events during the first quarter of 2021

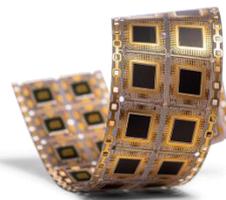
Business Development

Fingerprints announced in January 2021 that the company's technology had been integrated in 500 smartphone models. Our sensors and software are used in the products of nine of the ten largest mobile phone producers in the world.

At the beginning of January, Fingerprints received the first volume orders for the company's new PC biometric solution, which was launched in August 2020. The solution is compatible with Windows 10 and can be used in combination with a broad range of Fingerprints' touch fingerprint sensors.

During the quarter, the FPC1541 became the first fingerprint sensor designed for mobile devices to be approved for mobile payments by EMVCo.

CardLab and TrustSec launched a biometric FIDO2 card that features Fingerprints' T-Shape sensor module during the quarter. FIDO2 is a strong tool for digital access. By integrating this in a biometric card, password-less authentication can be enabled, which protects individuals' identity and enterprises against unauthorized access.



Fingerprints and Fime have collaborated to achieve compliance with Mastercard's reference specifications for the most recent generation of Fingerprints' T-Shape® sensor module and software platform.



Pinaka Innovation Private Limited, an Indian digital lock manufacturer, launched biometric-enabled locks named QTouch for wardrobes and cabinets. The locks integrate Fingerprints' BM-Lite module.

Xiaomi launched the Redmi K40, K40 Pro and K40 Pro+ telephones featuring the FPC1542. These smartphones are the first in the world that have a curved, side-mounted fingerprint sensor, an innovation enabled by Fingerprints' unique capacitive technology, combined with our advanced matching algorithm.

During the quarter, RedmiBook Pro 15 from Xiaomi became the first computer to integrate Fingerprints' new biometric PC solution.

Fingerprints and Fime have collaborated to achieve compliance with Mastercard's reference specifications for the most recent generation of Fingerprints' T-Shape® sensor module and software platform for biometric payment cards.

Significant events during the first quarter of 2021

On March 1, 2021, the company communicated a revenue forecast. For the first quarter of 2021, Fingerprints expected Group revenue to be in the range of SEK 310-350 million, based on the exchange rate SEK/USD 8.20. The Group's sales and direct purchases are primarily made in USD.

Two regional offices have been created: one in Shanghai, China and the other in Zug, Switzerland. The Shanghai office is our center for the Mobile business line, while the office in Zug is our Payments & Access business line center. A sales and distribution hub in Singapore has also been established. This distribution center will own the company's inventory as well as invoice customers and pay suppliers.

Revenue forecast for the second quarter of 2021

For the second quarter of 2021, Fingerprints expects Group revenue to be in the range of SEK 330-370 million, based on the exchange rate SEK/USD 8.40. The Group's sales and direct purchases are primarily made in USD.

As previously communicated, demand for our products is healthy, but we see continued challenges related to the current semiconductor shortage in the world. The work of continuing to broaden our supplier base is very important, partly to reduce risks in our supply chain and partly to position the company for growth. We have therefore intensified our efforts to secure additional suppliers of key components, within as well as outside of mainland China. We are making progress and this work remains a high priority in 2021.

Organization and Personnel

The number of employees at March 31, 2021, was 245 (233). In addition to full-time employees, consultants were also engaged during the quarter, corresponding to 42 FTEs (38), mainly in technology development and sales. Accordingly, including employees and consultants, the company employed a total of 287 (271) FTEs at March 31, 2021.



Share capital trend

The number of shares amounts to 313,967,675, of which 6,000,000 are Class A shares and 307,967,675 are Class B shares.

The total number of votes is 367,967,675. On May 27, 2020, it was announced that the Board of Directors, based on the authorization by the Annual General Meeting held on May 26, 2020, had decided to acquire own shares. During the first quarter of 2021, own shares were bought back for SEK 85.4 M at an average price of SEK 24.11 per share. In total, the company has own shares bought back for SEK 275.8 M at an average price of SEK 17.27 per share. The shares bought back constitute treasury holdings and have been assigned no value in assets or shareholders' equity. The share capital is unchanged at SEK 12,975,667.

Buyback of own shares

SEK M	Jan-Mar 2021	Jan-Mar 2020	Jan-Dec 2020
Number of treasury shares (000s)			
Number of buyback shares beginning	12,424	-	
Buyback of shares in period	3,544	3,327	12,424
Number of buyback shares at end of period	15,968	3,327	12,424
Price for buyback shares			
Price for buyback shares during period	85.4	35.1	190.4
Average price buyback shares (SEK)	24.11	10.55	15.33

Number of shares

	Jan-Mar 2021	Jan-Mar 2020	Jan-Dec 2020
Number of shares, (000s)			
Number of shares at period end	313,968	313,967	313,968
Of which class A-shares	6,000	6,000	6,000
Of which class B-shares	307,968	307,967	307,968
Number of buyback shares at end of period	-15,968	-3,327	-12,424
Number of shares outstanding at period end	298,000	310,640	301,544
Number of shares outstanding, diluted at period end	298,000	310,640	301,544
Average number of shares outstanding (000s)			
Average number of buyback shares	-14,033	-500	-5,139
Average number of shares outstanding, basic	299,935	313,467	308,829
Average number of shares outstanding, diluted	299,935	313,467	308,829

Accounting policies

These condensed consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB). The interim report for the Parent Company was prepared in accordance with the Annual Accounts Act, Chapter 9, Interim reports. The application of these accounting policies complies with what is presented in the Annual Report for the fiscal year



ending December 31, 2020 and must be read together with the Annual Report. In addition to the financial statements and the associated notes, disclosures according to IAS 34.16A are also presented in other parts of the interim report. No new or revised IFRSs that have become effective in 2021 have had any significant impact on the Group. The Group's reporting currency is SEK and the report is prepared in SEK M.

The Parent Company's operating expenses are reclassified per function in this interim report compared with the interim reports for January-March and January-June 2020. Therefore, this report is not directly comparable in this respect to the interim reports for January-March and January-June 2020

Related-party transactions

There were no material transactions between the company and related parties in the Group or the Parent Company during the reporting period.

Parent Company

The Parent Company's revenues for the first quarter of 2021 amounted to SEK 354.3 M (307.8) and profit after financial items for the period amounted to SEK 21.7 M (68.1). Net profit for the period amounted to SEK 16.4 M (53.7) The Parent Company's disposable cash and cash equivalents at period-end totaled SEK 273.7 M (440.2).

Significant risks and uncertainties – Group and Parent Company

To anticipate risks and minimize their impact, Fingerprints has processes for continuously identifying and managing risks that could impact the operations. This includes probability and consequence assessments of operational risks, market risks, financial risks and legal and other risks.

The described risks and uncertainties are not ranked in any order of significance; nor are they claimed to be the only risks or uncertainties to which the company is exposed. Additional risks and uncertainties that the company is currently unaware of or that are currently not adjudged to be material could develop into factors that might in the future have a material impact on the company's operations, earnings, financial position or future outlook. The following description does not claim to be complete or exact, since risks and their degree of impact vary over time:

Market risks:	Geopolitical instability, Supplier costs, Risk of obsolescence, Economic fluctuations, Currency risk, Loss of customers and price pressure due to increased competition.
Operational risks:	Delivery capacity of suppliers, Competency provision, Loss of key competencies, Reduced technological lead and Information leaks
Financial risks:	Financing risk and Credit risk.
Legal risks:	Product defects and product liability, Patent risk and Corruption.



Other risks: Epidemics/pandemics, Conflict minerals, Restrictions on planned business development, Biometrics and integrity, Scalability internally, Discrimination and lack of diversity.

For further information concerning the risks facing the Group, see the 2019 Annual Report, which is available on our website, www.fingerprints.com.



Further information

This is the type of information that Fingerprint Cards AB is obligated to disclose pursuant to the EU's Market Abuse Regulation. The information was submitted for publication, through the agency of the contact specified below, on April 20, 2021 at 7:00 a.m. CEST.

For further information, please contact: Stefan Pettersson, Head of Investor Relations

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Investrel@fingerprints.com

www.fingerprints.com/

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Certification

The Board of Directors and the CEO certify that this report provides a fair and accurate review of the operations, financial position and earnings of the Parent Company and the Group and that it describes the significant risks and uncertainties facing the Parent Company and the companies included in the Group.

Gothenburg, April 20, 2021

Johan Carlström
Chairman

Sofia Bertling
Member

Ted Elvhage
Member

Tomas Mikaelsson
Member

Alexander Kotsinas
Member

Dimitrij Titov
Member

Juan Vallejo
Member

Christian Fredrikson
President and CEO

Review report

This interim report has not been examined by the company's auditors.



Financial statements and key figures

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Condensed consolidated statement of comprehensive income

SEK M	Jan-Mar 2021	Jan-Mar 2020	Jan-Dec 2020
Revenue	354.7	310.0	1,255.7
Cost of goods sold	-252.5	-236.1	-980.5
Gross profit	102.2	73.9	275.2
Gross Margin, %	29	24	22
Selling expenses	-35.7	-35.0	-130.4
Administrative expenses	-20.9	-18.4	-84.4
Development expenditure	-39.7	-37.4	-94.5
Other operating income/expenses	-4.2	-0.8	-331.7
Operating profit/loss	1.7	-17.7	-365.8
Operating Margin, %	0	-6	-29
Finance income/expenses	10.5	24.2	-15.4
Profit/loss before tax	12.2	6.5	-381.2
Income tax	-4.7	-10.0	40.4
Profit/loss for the period	7.5	-3.5	-340.8
Other comprehensive income	42.8	79.3	-84.8
Total comprehensive income for the period	50.3	75.8	-425.6
Earnings per share for the period			
Before dilution, SEK	0.03	-0.01	-1.10
After dilution, SEK	0.03	-0.01	-1.10

Condensed consolidated statement of financial position

SEK M	31-Mar 2021	31-Mar 2020	31-Dec 2020
Assets			
Intangible fixed assets	812.0	1,213.9	759.3
Tangible fixed assets	7.2	13.2	7.0
Right-of-use assets	23.8	28.4	24.8
Financial assets	41.6	4.0	46.8
Total fixed assets	884.6	1,259.5	837.9
Inventories	116.0	230.1	136.3
Accounts receivable	245.7	225.9	196.2
Other receivables	15.3	17.9	15.5
Prepaid expenses and accrued income	13.6	11.0	12.2
Cash and cash equivalents	313.6	485.3	377.0
Total current assets	704.2	970.2	737.2
Total assets	1,588.8	2,229.7	1,575.1
Shareholders' equity and liabilities			
Shareholders' equity	1,147.8	1,839.6	1,182.9
Deferred tax liability	20.9	36.8	20.6
Long-term lease liabilities	8.9	9.3	9.8
Short-term debt of long term lease liabilities	12.6	16.0	12.8
Accounts payable	215.0	188.9	200.7
Current tax liabilities	2.0	0.7	2.0
Other current liabilities	14.2	12.9	15.0
Accrued expenses and prepaid income	167.4	125.5	131.3
Total current liabilities	411.2	344.0	361.8
Total shareholders' equity and liabilities	1,588.8	2,229.7	1,575.1



Condensed consolidated cash-flow statement

SEK M	Jan-Mar 2021	Jan-Mar 2020	Jan-Dec 2020
Profit/loss before tax	12.2	6.5	-381.2
Adjustment for non-cash items	12.8	4.5	451.8
Income tax paid	1.1	-0.9	0.2
Change in inventory	16.9	23.3	97.1
Change in current receivables	-52.2	-29.1	1.1
Change in current liabilities	45.5	-42.1	-10.9
Cash flow from operating activities	36.3	-37.8	158.1
Cash flow from investing activities	-22.7	-26.0	-119.1
Cash flow from financing activities	-89.1	-39.7	-209.2
Change in cash and cash equivalents	-75.5	-103.5	-170.2
Cash and cash equivalents on the opening date	377.0	563.9	563.9
Effect of exchange rate changes on cash	12.1	24.9	-16.7
Closing cash and cash equivalents	313.6	485.3	377.0

The Group's operating segments

SEK M	Jan-Mar 2021	Jan-Mar 2020	Change, %	Jan-Dec 2020
Revenue				
Sensors	354.7	310.0	14	1,255.7
Other	-	-	-	-
Group	354.7	310.0	14	1,255.7
SEK M	Jan-Mar 2021	Jan-Mar 2020	Change, %	Jan-Dec 2020
Operating profit/loss				
Sensors	1.7	-17.7	-	-365.8
Other	-	-	-	-
Group	1.7	-17.7	-	-365.8
SEK M	Jan-Mar 2021	Jan-Mar 2020	Change, %	Jan-Dec 2020
Profit/loss before tax				
Sensors	12.2	6.5	88	-381.2
Other	-	-	-	-
Group	12.2	6.5	88	-381.2



Consolidated statement of income and other comprehensive income for the past nine quarters

SEK M	Jan-Mar 2021	Oct-Dec 2020	Jul-Sep 2020	Apr-Jun 2020	Jan-Mar 2020	Oct-Dec 2019	Jul-sep 2019	Apr-jun 2019	Jan-Mar 2019
Revenue	354.7	369.4	294.0	282.3	310.0	381.4	352.5	381.8	342.9
Cost of goods sold	-252.5	-282.0	-240.8	-221.6	-236.1	-293.3	-272.4	-297.6	-264.2
Gross profit	102.2	87.4	53.2	60.7	73.9	88.1	80.1	84.2	78.7
Gross margin, %	29	24	18	21	24	23	23	22	23
Selling costs	-35.7	-35.9	-28.9	-30.6	-35.0	-40.3	-34.5	-37.6	-34.6
Administrative costs	-20.9	-27.1	-18.0	-21.0	-18.4	-27.3	-20.1	-17.7	-21.9
Development costs	-39.7	-16.3	-12.1	-28.6	-37.4	-37.8	-23.4	-25.5	-24.0
Other operating income/expenses	-4.2	-334.9	1.2	2.8	-0.8	2.0	-5.5	2.8	-0.1
Operating profit/loss	1.7	-326.8	-4.6	-16.7	-17.7	-15.3	-3.4	6.2	-1.9
Operating margin, %	0	-88	-2	-6	-6	-4	-1	2	-1
Finance income/expenses	10.5	-11.7	-6.3	-21.6	24.2	-17.2	17.0	-3.9	1.1
Profit/loss before tax	12.2	-338.5	-10.9	-38.3	6.5	-32.5	13.6	2.3	-0.8
Income tax	-4.7	25.2	9.2	16.0	-10.0	13.9	-7.8	0.4	-2.7
Profit/loss for the period	7.5	-313.3	-1.7	-22.3	-3.5	-18.6	5.8	2.7	-3.5
Other comprehensive income	42.8	-56.5	-32.3	-75.3	79.3	-51.0	55.5	-2.8	35.3
Total comprehensive income for the period	50.3	-369.8	-34.0	-97.6	75.8	-69.6	61.3	-0.1	31.8

Consolidated statement of financial position for the past nine quarters

	31-Mar 2021	31-Dec 2020	30-Sep 2020	30 Jun 2020	31 Mar 2020	31 Dec 2019	30 Sep 2019	30 Jun 2019	31 Mar 2019
<i>SEK/USD exchange rate, balance date</i>	<i>8.73</i>	<i>8.18</i>	<i>9.03</i>	<i>9.35</i>	<i>10.08</i>	<i>9.32</i>	<i>9.80</i>	<i>9.27</i>	<i>9.28</i>
Assets									
Intangible fixed assets	812.0	759.3	1,138.6	1,147.7	1,213.9	1,127.8	1,182.7	1,124.8	1,129.5
Tangible fixed assets	7.2	7.0	9.2	10.5	13.2	15.8	19.8	23.0	26.9
Right-of-use assets	23.8	24.8	19.2	23.1	28.4	32.9	35.0	33.7	38.2
Financial fixed assets	41.6	46.8	24.3	18.1	4.0	18.3	7.7	20.2	21.9
Total fixed assets	884.6	837.9	1,191.3	1,199.4	1,259.5	1,194.8	1,245.2	1,201.7	1,216.5
Inventories	116.0	136.3	174.2	196.9	230.1	253.4	300.3	304.7	323.3
Accounts receivable	245.7	196.2	166.4	159.2	225.9	197.3	187.5	226.9	279.5
Other receivables	15.3	15.4	17.4	15.8	17.9	15.4	23.5	23.6	22.3
Prepaid expenses and accrued income	13.6	12.2	9.6	9.9	11.0	12.3	7.9	11.4	21.5
Cash and cash equivalents	313.6	377.0	452.8	429.0	485.3	563.9	536.7	486.3	337.6
Total current assets	704.2	737.2	820.4	810.8	970.2	1,042.3	1,055.9	1,052.9	984.2
Total assets	1,588.8	1,575.1	2,011.7	2,010.2	2,229.7	2,237.1	2,301.1	2,254.6	2,200.7
Shareholders' equity and liabilities									
Shareholders' equity	1,147.8	1,182.9	1,624.4	1,658.4	1,839.6	1,798.9	1,868.5	1,807.2	1,807.3
Deferred tax liability	20.9	20.6	26.0	31.1	36.8	38.6	44.5	46.8	47.5
Long-term liabilities	8.9	9.8	4.8	6.7	9.3	11.8	14.1	15.6	20.1
Short-term debt of long-term liabilities	12.6	12.8	11.5	13.4	16.0	17.9	17.8	18.1	18.1
Accounts payable	215.0	200.7	192.0	148.6	188.9	235.2	231.1	233.0	144.4
Current tax liabilities	2.0	2.0	1.6	0.6	0.7	0.8	1.1	1.1	1.4
Other current liabilities	14.2	14.9	15.8	15.2	12.9	9.8	15.2	19.7	4.6
Accrued expenses and prepaid income	167.4	131.3	135.6	136.2	125.5	124.1	108.8	113.1	157.3
Total current liabilities	411.2	361.8	356.5	314.0	344.0	387.8	374.0	385.0	325.8
Total shareholders' equity and liabilities	1,588.8	1,575.1	2,011.7	2,010.2	2,229.7	2,237.1	2,301.1	2,254.6	2,200.7



Consolidated cash-flow statement for the past nine quarters

SEK M	Jan-Mar 2021	Oct-Dec 2020	Jul-Sep 2020	Apr-Jun 2020	Jan-Mar 2020	Oct-Dec 2019	Jul-sep 2019	Apr-jun 2019	Jan-Mar 2019
Profit/loss before tax	12.2	-338.5	-10.9	-38.3	6.6	-32.5	13.6	2.3	-0.8
Adjustment for non-cash items	12.8	368.6	33.4	45.3	4.5	66.8	9.7	38.6	32.8
Income tax paid	1.1	2.5	0.0	-1.4	-0.9	8.2	-1.5	-1.8	-1.6
Change in inventory	16.9	33.1	7.5	33.2	23.3	41.2	4.4	18.6	24.2
Change in current receivables	-52.2	-33.5	-5.8	69.5	-29.1	-15.3	41.8	64.6	-52.2
Change in current liabilities	45.5	14.7	43.5	-27.0	-42.1	14.0	-8.5	57.3	-163.5
Cash flow fr. operating activities	36.3	46.9	67.7	81.3	-37.8	82.4	59.5	179.6	-161.1
Cash flow from investing activities	-22.7	-33.1	-32.6	-27.4	-26.0	-19.1	-25.6	-27.4	-43.3
Cash flow from financing activities	-89.1	-76.3	-4.4	-88.8	-39.7	-19.7	-	-	-
Change in cash and cash equiv.	-75.5	-62.5	30.7	-34.9	-103.5	43.6	33.9	152.2	-204.4
Cash and cash equiv. on the opening date	377.0	452.8	429.0	485.3	563.9	536.7	486.3	337.6	540.5
Effect of exchange rate changes on cash	12.1	-13.3	-6.9	-21.4	24.9	-16.4	16.5	-3.5	1.5
Closing cash and cash equivalents	313.6	377.0	452.8	429.0	485.3	563.9	536.7	486.3	337.6

Fair value and carrying amount of financial liabilities and assets

SEK M	3/31/2021		3/31/2020	
	Carrying amount	Fair amount	Carrying amount	Fair amount
Financial assets				
Current financial assets:				
Financial assets at amortized cost:				
Accounts receivable	245.7	245.7	225.9	225.9
Cash and cash equivalents	313.6	313.6	485.3	485.3
Total financial assets	559.3	559.3	711.2	711.2
Financial liabilities				
Long-term financial liabilities:				
Long-term lease liabilities	8.9	8.9	9.3	9.3
Current financial liabilities:				
Short-term lease liabilities	12.6	12.6	16.0	16.0
Accounts payable	215.0	215.0	188.9	188.9
Total financial liabilities	236.5	236.5	214.2	214.2
By category:				
Total financial assets	559.3	559.3	711.2	711.2
Financial liabilities at amortized cost	236.5	236.5	214.2	214.2
Net	322.7	322.7	497.0	497.0



Condensed income statement, Parent Company

SEK M	Jan-Mar 2021	Jan-Mar 2020	Jan-Dec 2020
Revenues	354.3	307.8	1,251.7
Cost of goods sold	-249.7	-218.1	-952.3
Gross profit	104.6	89.6	299.4
Selling expenses	-35.3	-12.8	-129.8
Administrative expenses	-19.8	-74.2	-93.4
Development expenditure	-38.3	-10.0	-94.0
Other operating revenues/expenses	-4.4	-0.9	-65.3
Operating profit/loss	6.8	-8.3	-83.1
Finance revenues/expenses	14.9	76.4	-971.1
Profit/loss after financial items	21.7	68.1	-1,054.2
Appropriations	0.0	0.0	0.0
Profit/loss before tax	21.7	68.1	-1,054.2
Tax	-5.3	-14.3	28.5
Profit/loss for the period	16.4	53.7	-1,025.7

Condensed balance sheet, Parent Company

SEK M	31-Mar 2021	31-Mar 2020	31-Dec 2020
Assets			
Intangible fixed assets	152.5	136.6	139.5
Tangible fixed assets	4.8	8.8	4.4
Financial fixed assets	111.9	1,046.6	109.5
<i>Total fixed assets</i>	<i>269.2</i>	<i>1,192.0</i>	<i>253.4</i>
Inventories	116.0	230.1	136.3
Accounts receivable	244.8	221.7	195.2
Current receivables	29.5	73.9	23.9
Cash and cash equivalents	664.0	440.2	337.5
<i>Total current assets</i>	<i>664.0</i>	<i>965.9</i>	<i>692.9</i>
Total assets	933.2	2,157.9	946.3
Shareholders' equity and liabilities			
<i>Shareholders' equity</i>	<i>512.4</i>	<i>1,816.2</i>	<i>581.4</i>
Accounts payable	214.4	187.6	199.7
Tax liabilities	0.0	0.0	0.2
Other current liabilities	206.4	154.1	165.1
<i>Total current liabilities</i>	<i>420.8</i>	<i>341.7</i>	<i>365.0</i>
Total shareholders' equity and liabilities	933.2	2,157.9	946.3



Key consolidated data

	Jan-Mar 2021	Jan-Mar 2020	Jan-Dec 2020
Revenue, SEK M	354.7	310.0	1,255.7
Revenue change, %	14	-10	-14
Gross margin, %	29	24	22
Operating margin, %	0	-6	-29
Profit margin, %	2	-1	-27
EBITDA, SEK M	17.2	11.6	59.4
Return on equity, %	4	4	-29
Cash flow from operating activities, SEK M	36.3	-37.8	158.1
Equity/assets ratio, %	72	83	75
Investments, SEK M	-22.7	-26.0	-119.1
Depreciations, SEK M	15.5	29.3	425.1
Average number of employees	236	231	232
Shareholders' equity per share, SEK			
- before dilution	3.85	5.92	3.92
- after dilution	3.85	5.92	3.92
Cash flow from operating activities/share, SEK			
- before dilution	0.12	-0.12	0.51
- after dilution	0.12	-0.12	0.51
Number of shares at period end, 000s ⁽¹⁾	298,000	310,640	301,544
Average number of shares, 000s			
- before dilution	299,935	313,467	308,829
- after dilution	299,935	313,467	308,829
Share price at period end	29.15	13.16	17.41

Key consolidated figures for the past nine quarters

	Jan-Mar 2021	Oct-Dec 2020	Jul-Sep 2020	Apr-Jun 2020	Jan-Mar 2020	Oct-Dec 2019	Jul-sep 2019	Apr-jun 2019	Jan-Mar 2019
Revenue, SEK M	354.7	369.4	294.0	282.3	310.0	381.4	352.5	381.8	342.9
Revenue change, %	14	-3	-17	-26	-10	-10	-18	-2	18
Gross margin, %	29	24	18	21	24	23	23	22	23
Operating margin, %	0	-88	-2	-6	-6	-4	-1	2	-1
Profit margin, %	2	-85	-1	-8	-1	-5	2	1	-1
EBITDA, SEK M	17.2	32.4	8.7	6.7	11.6	13.3	35.6	44.0	35.8
Return on equity, %	4	-26	-2	-6	4	-4	3	0	2
Cash flow from operating activities, SEK M	36.3	46.9	67.7	81.3	-37.8	82.4	59.5	179.6	-161.1
Equity/assets ratio, %	72	75	81	83	83	80	81	80	82
Investments, SEK M	-22.7	-33.1	-32.6	-27.4	-26.0	-19.1	-25.6	-27.4	-43.3
Depreciations, SEK M	15.5	359.2	13.3	23.4	29.3	28.6	39.0	37.7	37.8
Average number of employees	236	237	234	235	231	220	214	208	209
Shareholders' equity per share, SEK									
- before dilution	3.85	3.92	5.31	5.42	5.92	5.73	5.95	5.76	5.76
- after dilution	3.85	3.92	5.31	5.42	5.92	5.73	5.95	5.76	5.76
Cash flow from operating activities, SEK									
- before dilution	0.12	0.15	0.22	0.26	-0.12	0.26	0.19	0.57	-0.51
- after dilution	0.12	0.15	0.22	0.26	-0.12	0.26	0.19	0.57	-0.51
Number of shares at period end, 000s	298,000	301,544	306,000	306,000	310,640	313,968	313,968	313,968	313,968
Share price at period end, SEK	29.15	17.41	17.88	16.91	13.16	18.88	19.96	16.45	13.26



Rolling 12-month key figures for the Group for the past nine quarters

	Apr-Mar 2020/21	Jan-Dec 2020	Okt-Sep 2019/20	Jul-Jun 2019/20	Apr-Mar 2019/20	Jan-Dec 2019	Okt-Sep 2018/19	Jul-Jun 2018/19	Apr-Mar 2018/19
Revenues, SEK M	1,300.4	1,255.7	1,267.7	1,326.2	1,425.7	1,458.6	1,501.5	1,580.2	1,588.3
Gross profit, SEK M	303.4	275.1	275.9	302.8	326.3	331.1	331.2	366.2	36.3
Gross margin, %	23	22	22	23	23	23	22	23	2
Operating profit/loss, SEK M	-346.5	-365.9	-54.3	-53.1	-30.2	-14.4	-24.6	-14.2	-598.6
Operating margin, %	-27	-29	-4	-4	-2	-1	-2	-1	-38
EBITDA, SEK M	65.0	59.4	40.3	67.2	104.6	128.7	124.2	125.3	-320.7



About Fingerprint Cards

Fingerprint Cards AB, Fingerprints, with its Swedish roots, is the leading global biometric company, whose mission is to spearhead the development of biometric interaction that facilitates the convenience and integrity of the individual. Its value is proven daily in millions of devices, through billions of touches, which are their own key — quite simply, with a human touch. Since the start, Fingerprints has supplied more than a billion sensors.

Fingerprints develops biometric systems comprising sensors, algorithms, software and packaging technologies. Its success is based on product development at the cutting edge of technology, which results in world-leading products in terms of security, convenience and performance. The current product range consists largely of fingerprint sensors and customers are primarily manufacturers of smartphones and tablets, where the company is market leading. As the use of biometric solutions increases, Fingerprints is working to broaden its offering by using different biometric techniques, or modalities, and to identify other market segments where the solutions can be used, such as smartcards, PCs, automotive and online devices (IoT).

Vision

A secure and seamless universe, where you are the key to everything.

Mission

To provide secure and convenient identification and authentication with a human touch.

Business concept

Fingerprints develops and sells biometric solutions to companies globally that develop products and services interfacing with people.

Glossary

Refer to the company's website: www.fingerprints.com



Definitions

Most of these key figures are Alternative Performance Measures according to ESMA's definition. How these key figures are used is described below, as is how they are calculated. The alternative performance measures are used to provide a more comprehensive description of how the operational activities are developing, such as gross margin, gross profit, operating margin, EBITDA and revenue increase, while other alternative performance measures focus on the owner perspective, such as return on equity, and cases where certain balance-sheet items or cash flow items are placed in relation to the number of shares. In addition, the equity/assets ratio is provided to describe the financial position and long-term financial sustainability.

Number of shares outstanding at period end	Number of shares less bought back shares held in treasury.
Return on equity	Profit for the period in relation to average equity during the period. Average equity is defined as shareholders' equity at the start of the period plus shareholders' equity at the end of the period divided by two.
Gross margin	Gross profit as a percentage of revenues.
Gross profit	Revenues less cost of goods sold.
EBITDA	<i>Earnings before interest, taxes, depreciation and amortization.</i> Operating profit before interest rates, taxes, depreciation/amortization and impairment losses.
Shareholders' equity per share	Shareholders' equity attributable to the Parent Company's shareholders divided by the number of shares outstanding before dilution at period-end.
Shareholders' equity per share after dilution	Shareholders' equity per share adjusted for the number of shares and the paid exercise price resulting from the ongoing remuneration and personnel programs.
Average number of shares after dilution	Average number of shares plus an increase by the average number of shares that could be issued as a result of current remuneration and personnel programs.
Average number of shares outstanding	The Parent Company's average weighted number of shares outstanding at the end of the period.
Revenue increase	This shows the increase in revenues compared with the corresponding year-earlier period shown as a percentage.
Cash flow from operating activities/share	Cash flow from operating activities after changes in working capital/average number of shares before and after dilution.
Cost of goods sold	Cost of materials, production expenses and amortization according to plan of capitalized development expenditure.
Net cash	Cash and cash equivalents less interest-bearing debt.
Profit for the period	Profit after financial income/expenses and tax.
Earnings per share	Profit for the period/number of shares outstanding at period end.
Earnings per share after dilution	Earnings per share adjusted for the number of shares and the paid strike price pursuant to ongoing compensation and personnel programs. Earnings per share after dilution can never be better than earnings per share before dilution.
Operating margin	Operating profit as a percentage of revenues.



Operating profit	Operating profit before financial income/expenses and tax.
Equity/assets ratio	Shareholders' equity divided by total assets.
Profit margin	Profit for the period as a percentage of revenues.