

23 August 2019

Vast Resources plc
("Vast" or the "Company")

Update on Exercise of Warrants and Issue of Equity

Further to the announcement of 7 August 2019, the Company announces that application has been made to the London Stock Exchange for the 244 new Ordinary Shares to be admitted to trading on the AIM market with admission expected to occur on 27 August 2019 ("Admission"). The issued new Ordinary Shares will rank *pari passu* in all respects with the existing Ordinary Shares.

****ENDS****

For further information, visit www.vastplc.com or please contact:

Vast Resources plc

Andrew Prelea (Chief Executive Officer)
Andrew Hall

www.vastplc.com
+44 (0) 1491 615 232

**Beaumont Cornish - Financial &
Nominated Adviser**

Roland Cornish
James Biddle

www.beaumontcornish.com
+44 (0) 020 7628 3396

**SP Angel Corporate Finance LLP –
Broker**

Richard Morrison
Caroline Rowe

www.spangel.co.uk
+44 (0) 20 3470 0470

Blytheweigh

Tim Blythe
Megan Ray

www.blytheweigh.com
+44 (0) 20 7138 3204

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ("MAR").

Notes

Vast Resources plc, is an AIM listed mining company with mines in Romania and Zimbabwe focused on the rapid advancement of high quality brownfield projects by recommencing production at previously producing mines in Romania and finalising the joint venture mining agreement on the Heritage Concession (Block T1A of the Marange Diamond Fields) in Zimbabwe.

The Company's portfolio includes an 80% interest in the Baita Plai Polymetallic Mine in Romania, where work is currently underway towards developing and recommissioning the mine on completion of funding.

Vast Resources owns the Manaila Polymetallic Mine in Romania, which was commissioned in 2015, currently on care and maintenance, and is focused on its expansion through the development of a second open pit operation and new metallurgical complex at the Carlibaba Extension Area.