

District Court rules in favour of GrandVision

Claims made by EssilorLuxottica fully dismissed

Schiphol, The Netherlands, 24 August 2020. Today, the District Court has in summary proceedings dismissed all claims made by EssilorLuxottica SA (Euronext: EL) to receive additional documentation mainly in relation to GrandVision NV's (Euronext: GNVV) actions to mitigate the impact of COVID-19 on its business.

The arbitration proceedings initiated by GrandVision against EssilorLuxottica, as communicated on 30 July 2020, are proceeding as planned. These proceedings are confidential and behind closed doors.

GrandVision continues to support EssilorLuxottica with the shared objective to obtain regulatory approval for the closure of the Transaction within 12 to 24 months from the announcement date of 31 July 2019.

Further announcements will be made if and when required.

About GrandVision

GrandVision is a global leader in optical retailing and delivers high quality and affordable eye care to more and more customers around the world. The high quality eye care offered by GrandVision includes a wide range of services provided by its vision experts, prescription glasses including frames and lenses, contact lenses and contact lens care products, and sunglasses both plain and with prescription lenses. These products are offered through leading optical retail banners which operate in more than 40 countries across Europe, the Americas, the Middle East and Asia. GrandVision serves its customers in over 7,400 stores and with more than 39,000 employees which are proving every day that in EYE CARE, WE CARE MORE. For more information, please visit www.grandvision.com.

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