Announcement

A.P. Møller - Mærsk A/S - Transactions in connection with share buy-back program

On 18 November 2020, A.P. Møller - Mærsk A/S (the Company) announced a share buy-back program of DKK 10bn in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The first phase, which started on 1 December 2020, was completed on 29 April 2021. The total market value of the shares acquired in the first phase amounted to DKK 3.3 bn.

During the second phase of the program running from 12 May 2021 up to 30 September 2021, the Company will buy-back A and B shares for an amount of up to DKK 6.7bn.

The following transactions have been made under the program in the period 17 May 2021 to 21 May 2021:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement (market and A.P. Møller Holding A/S)	49,345		636,308,119
17 May 2021	496	14,875.3831	7,378,190
18 May 2021	386	15,357.3834	5,927,950
19 May 2021	409	15,562.8117	6,365,190
20 May 2021	398	15,772.3116	6,277,380
21 May 2021	304	16,167.4013	4,914,890
Total 17 - 21 May 2021	1,993		30,863,600
Bought from A.P. Møller Holding A/S 21 May 2021*	2,112	15,486.0010	32,706,434
Accumulated in second phase of the program (market and A.P. Møller Holding A/S)	5,024		77,169,277
Accumulated under the program (market and A. P. Møller Holding A/S)	53,450		699,878,153

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated, last announcement (market and A.P. Møller Holding A/S)	197,319		2,734,375,183
17 May 2021	2,492	15,649.9960	38,999,790
18 May 2021	1,939	16,161.3151	31,336,790
19 May 2021	2,055	16,272.7007	33,440,400
20 May 2021	1,999	16,533.3492	33,050,165
21 May 2021	1,529	16,927.2041	25,881,695
Total 17 - 21 May 2021	10,014		162,708,840
Bought from A.P. Møller Holding A/S 21 May 2021*	6,410	16,248.1366	104,150,556
Accumulated in second phase of the program (market and A.P. Møller Holding A/S)	20,100		324,116,532
Accumulated under the program (market and A. P. Møller Holding A/S)	213,743		3,001,234,578

^{*)} According to a separate agreement, A.P. Møller Holding A/S participates on a pro rata basis to the shares purchased in the share buy-back program.

With the transactions stated above, the Company owns a total of 31,135 A shares and 141,198 B shares as treasury shares, corresponding to 0.89% of the share capital.

Page 1 of 2

Details of each transaction are included as appendix.

Copenhagen, 25 May 2021

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