

PRESS RELEASE

September 6th, 2024

REGULATED INFORMATION

TEXAF INVESTS IN AFRIWISE, THE AI-DRIVEN LEGAL PLATFORM FOR AFRICAN MARKETS

TEXAF is investing in the development of the digital economy of the Democratic Republic of Congo and is actively seeking partnerships with international companies that share this vision.. In that respect, it has invested 250,000 EUR in the latest financing round of **AFRIWISE**, the AI-driven legal platform for African and Middle Eastern markets (www.afriwise.com). **AFRIWISE** will establish a team within **SILIKIN VILLAGE** to expand its database of African laws and regulations, while actively contributing to the development and strengthening of the DRC's digital ecosystem.

AFRIWISE, founded by its CEO Steven De Backer, has a team of 26 professionals in law, AI and SaaS. It has built a comprehensive data base of commercial law across 25 markets in Africa and the Middle East and is continuously expanding into new countries. It is then distributing this knowledge base using proprietary Natural Language Processing, machine learning and Artificial Intelligence technology to provide 360° legal and regulatory intelligence to multinational corporations and law firms across the continent.

TEXAF has created the largest entrepreneurial hub in Central Africa, **SILIKIN VILLAGE**, including 10,000 sqm of offices, co-working spaces, meeting rooms, auditorium ... where numerous education, training, incubation activities are continuously ongoing. The purpose of this hub is to create a vibrant eco-system with local start-up's and corporates but also to attract international ones, which will contribute to its diversity and growth. **TEXAF** is committing human and financial resources in partnering with international investors, as it has done with **WIOCC** (www.wioccgroup.net). for constructing the first data centre of DRC at international standards and with **CLOSE THE GAP** (www.close-the-gap.org) for distributing refurbished IT equipment.

TEXAF, founded in 1925, is the only listed company with all its activities in the Democratic Republic of Congo. These are currently focused on real estate, careers and digital.

This stock market listing and the resulting obligations of good governance and transparency are a major asset for the group in terms of its development and the promotion of the formal sector in the Democratic Republic of Congo.

The focus of real estate activity is the **UTEXAFRICA** compound, which combines housing, offices and shops on a 50-hectare site along the Congo River. This offer is accompanied by services for residents such as sports and leisure facilities, the **TEXAF BILEMBO** cultural centre, maintenance services and office furnishing In the same district, it also includes the **SILIKIN VILLAGE** compound and the Petit-Pont building. Ten kilometres away, it also includes an 87-hectare plot of land earmarked for the **JARDINS DE KINSUKA** project.

The quarry business is managed by **CARRIGRES**, which operates a sandstone quarry in Kinshasa with a nominal capacity of 600,000 tonnes, supplying the road and concrete sectors.

TEXAF, convinced of the opportunity that the digital economy represents for the DRC, has made it a third branch of activity. In September 2019, it launched its **SILIKIN VILLAGE** initiative, which involves providing work and training spaces for the emerging digital ecosystem, as well as a range of training courses, support and conferences. It also aims to partner with international groups to set up new infrastructures and services in the DRC.

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