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To newspapers, newsrooms
and financial institutions

Press release
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Quarterly Government Debt Management *Prospect*

Fourth quarter 2021

- *In Q4, benchmark Treasury bonds will be offered for sale for up to **23 b.kr.** market value.*[1]
- *The bonds that could conceivably be offered are all benchmark Treasury issues, and market conditions will determine how much, if any, will be sold in each series.*

Introduction

In the Quarterly Government Debt Management *Prospect* for Q2/2021, it was announced that planned Treasury bond issuance for 2021 had been reduced from 200 b.kr. to 180 b.kr. Issuance in the first nine months of 2021 totalled 157 b.kr. market value and therefore 23 b.kr. are still remaining of the target amount for the year.

Planned Treasury bond issuance

Total Treasury bond issuance in the fourth quarter of the year is estimated up to **23** b.kr. As in the previous few Quarterly Government Debt Management Prospects, the estimated maximum issuance figures for individual series during the quarter will not be published since it is important that the Treasury has the flexibility to distribute issuance across bond series based on market conditions at the time in question.

Planned Treasury bill issuance

Because of the continued uncertainty about the economic impact of the pandemic, flexibility in Treasury bill issuance is important, and it is possible that additional Treasury bill auctions will be added to those already on the Government Debt Management issuance calendar.

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[1]The sale price or market value refers to the clean price plus accrued indexation; i.e., with indexation but without accrued interest.

Further information on issuance of individual series of Treasury bonds and bills will be published two business days prior to each auction.

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