



PRESS RELEASE

Halmstad, July 1, 2021

HMS Networks AB (publ) acquires a majority of Owasys Advanced Wireless Devices S.L.

HMS Industrial Networks AB, a wholly owned subsidiary of HMS Networks AB (publ), has on July 1st, 2021 acquired 60% of all shares in the Spanish company Owasys Advanced Wireless Devices S.L. Headquartered in Bilbao with 20 employees, Owasys is a wireless communication company designing and manufacturing products for utility vehicles and industrial machines.

Owasys offers wireless embedded communication platforms to enable remote monitoring and control of a wide range of mobile machines. The portfolio includes key products like owa4x which is an IoT gateway for processing and transmission of data from wired and wireless sensors, devices and peripherals to the cloud, and owa450 which is an IoT platform for controlling and monitoring of data from vehicles and industrial machines at the Edge.

A selection of value created by Owasys' solutions include reduced fleet downtime and data-driven maintenance to optimize service schedules.

"Owasys allows HMS to enter the vertical of mobile machines and utility vehicles which is an interesting part of our strategically important 'Information Centric' playing field. With Owasys, we strengthen our position for remote access and data solutions beyond our current sweet spot in factory automation." says Staffan Dahlström, CEO of HMS Networks, and continues "Owasys has an impressive technology and customer base for a company of their size and HMS will provide a good platform for future development".

"We are very excited to be able to continue to develop our market together with HMS. We see good opportunities for technology collaborations and HMS' international presence will be of great use for Owasys in our continued expansion" says Javier Gurtubay, CEO of Owasys.

The 60% share in Owasys was acquired by HMS from the existing management team who remains in ownership of 40% of the shares and will continue to manage the business. Owasys is expected to have Net Sales of EUR 5.5 million and EBIT of 1.4 million in 2021.

The acquisition will have a limited impact on HMS' earnings per share going forward.

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HMS Networks AB (publ) is a market-leading provider of solutions in industrial information and communication technology (Industrial ICT). HMS develops and manufactures products under the Anybus®, Ixxat®, Ewon® and Intesis® brands. Development takes place at the headquarter in Halmstad and also in Ravensburg, Nivelles, Igualada, Wetzlar Buchen and Delft. Local sales and support are handled by branch offices in Germany, USA, Japan, China, Singapore, Italy, France, Spain, the Netherlands, India, UK, Sweden, South Korea and UAE, as well as through a worldwide network of distributors and partners. HMS employs over 700 people and reported sales of SEK 1,467 million in 2020. HMS is listed on the NASDAQ OMX in Stockholm, category Mid Cap, Information Technology.