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# Solvay announces early redemption of USD senior bonds

Brussels, November 22, 2022 - before market opening - Solvay has delivered a notice of early redemption in full to holders of Cytec's US dollar 3.50% senior notes due 2023 guaranteed by Solvay with ISIN / CUSIP US23282AJ97 / 232820AJ9 in an outstanding principal amount of USD 196,086,000. The redemption will be implemented in accordance with the terms and conditions of the bonds.

The redemption date will be January 1, 2023. The redemption price is 100% of the principal amount of the notes to be redeemed on the redemption date, plus accrued and unpaid interest thereon to, but not including, the redemption date (being USD 1,715,752.50). The paying agent is The Bank of New York Mellon.

Karim Hajar, CFO of Solvay, commented, "This early redemption will be financed out of existing financial resources and was made possible by the continued strong financial performance and cash generation in particular. Since 2019, the total deleveraging of debt and pensions approaches €3 billion and leverage as of the end of September 2022, was 1.2x, a record low. The continued strengthening of our balance sheet underpins our project to separate into two strong, independent leading companies in the second half of 2023."

## Safe harbor

This press release may contain forward-looking information. Forward-looking statements describe expectations, plans, strategies, goals, future events or intentions. The achievement of forward-looking statements contained in this press release is subject to risks and uncertainties relating to a number of factors, including general economic factors, interest rate and foreign currency exchange rate fluctuations, changing market conditions, product competition, the nature of product development, impact of acquisitions and divestitures, restructurings, products withdrawals, regulatory approval processes, all-in scenario of R&I projects and other unusual items. Consequently, actual results or future events may differ materially from those expressed or implied by such forward-looking statements. Should known or unknown risks or uncertainties materialize, or should our assumptions prove inaccurate, actual results could vary materially from those anticipated. The Company undertakes no obligation to publicly update or revise any forward-looking statements.



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## About Solvay

Solvay is a science company whose technologies bring benefits to many aspects of daily life. With more than 21,000 employees in 63 countries, Solvay bonds people, ideas and elements to reinvent progress. The Group seeks to create sustainable shared value for all, notably through its Solvay One Planet roadmap crafted around three pillars: protecting the climate, preserving resources and fostering a better life. The Group's innovative solutions contribute to safer, cleaner, and more sustainable products found in homes, food and consumer goods, planes, cars, batteries, smart devices, health care applications, water and air purification systems. Founded in 1863, Solvay today ranks among the world's top three companies for the vast majority of its activities and delivered net sales of €10.1 billion in 2021. Solvay is listed on Euronext Brussels and Paris (SOLB). Learn more at [www.solvay.com](http://www.solvay.com).

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