

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY  
NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT  
NO. 18/2023, 4 DECEMBER 2023  
1 PAGE

### **Schouw & Co. share buy-back programme, week 48 2023**

On 15 November 2023, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 14 of 14 November 2023. Under the programme Schouw & Co. will acquire shares for up to DKK 75 million during the period 15 November 2023 to 1 March 2024.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

<b>Trading day</b>	<b>No. of shares</b>	<b>Average price</b>	<b>Amount</b>
Accumulated until 24/11/2023	18,100	531.26	9,615,878
Monday, 27 November 2023	2,300	531.73	1,222,979
Tuesday, 28 November 2023	2,200	530.14	1,166,308
Wednesday, 29 November 2023	2,300	537.32	1,235,836
Thursday, 30 November 2023	2,000	535.30	1,070,600
Friday, 1 December 2023	2,200	531.33	1,168,926
In the period 27/11/2023 - 1/12/2023	11,000	533.15	5,864,649
Accumulated 15/11/2023 - 1/12/2023	29,100	531.98	15,480,527

Following the above transactions Schouw & Co. holds a total of 2,003,276 treasury shares corresponding to 7.86% of the total share capital of 25,500,000 shares.

#### **Aktieselskabet Schouw & Co.**

Jørgen Dencker Wisborg, Chairman  
Jens Bjerg Sørensen, President, telephone number +45 86 11 22 22