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PRESS RELEASE

Eramet: Validation of the Group's CO₂ emissions reduction target by the SBTi

- **A validation awarded by the international consortium Science Based Targets initiative, an independent benchmark body encouraging businesses to take part in the fight against global warming by setting targets for reducing their greenhouse gas emissions.**
- **A new step that paves the way for carbon neutrality in 2050.**
- **Confirmation for Eramet of the relevance of its energy and climate strategy.**

The Eramet group set a target in its 2018-2023 CSR roadmap: to reduce carbon intensity (the amount of CO₂ per ton of outgoing product) by 26% in 2023 compared to 2018. This goal has been reached in 2021.

To continue its contribution to combatting climate change, Eramet wanted to set a new 15-year objective, in line with the Paris Agreement and the recommendations of the Intergovernmental Panel on Climate Change (IPCC): **a 40% reduction in absolute emissions by 2035 (compared to 2019) in scopes 1 & 2¹**. This is a new step for the Group towards carbon neutrality in 2050.

The objective has been validated by the Science Based Targets initiative (SBTi), a collaboration between the Carbon Disclosure Project (CDP), the United Nations Global Compact, the World Resources Institute (WRI) and the World Wide Fund for Nature (WWF). The SBTi ensures that the commitments made by the companies participating in the process are relevant and compatible with the Paris Agreement.

This objective is accompanied by a commitment to encourage our suppliers and customers to reduce their emissions (scope 3) so that they set their own "Science Based Targets" objective for 2025.

In 2021, Eramet is continuing its carbon intensity reduction efforts. Its most recent projects include installing a hybrid solar power plant with battery energy storage in Senegal to supply the mineral sands production site of GCO (Senegalese subsidiary of Eramet). Signed in September 2021, the memorandum of understanding with CrossBoundary Energy, which will design, build and operate the plant, includes commissioning in early 2023. The renewable energy produced will be entirely dedicated to GCO, under a 15-year distribution contract.

Christel Bories, Eramet Group Chair and CEO:

"This objective of a 40% reduction by 2035 represents our contribution to combatting climate change, which involves an essential transition to a carbon-free industry. The SBTi's validation of our objective recognizes the relevance of our drive to reduce our CO₂ emissions carried out for several years, with the aim of achieving carbon neutrality in 2050.

By controlling our emissions, developing our lowest-carbon activities and supplying metals essential to the energy transition, we are transforming our industry and providing solutions to tackle the crucial climate challenge."

¹ Scopes 1 and 2 concern emissions due to the company's activity.

Schedule:

10.25.2021: Publication of the Group's Q3 2021 revenue.

ABOUT ERAMET

Eramet transforms the Earth's mineral resources to provide sustainable and responsible solutions to the growth of the industry and to the challenges of the energy transition.

Its 13,000 employees are committed to this through their civic and contributory approach in all the countries where the mining and metallurgical group is present.

Manganese, nickel, mineral sands, lithium and cobalt: Eramet recovers and develops metals that are essential to the building of a more sustainable world.

As a privileged partner of its industrial clients, the Group contributes to making robust and resistant infrastructures and constructions, more efficient means of mobility, safer health tools and more efficient telecommunications devices.

Fully committed to the era of metals, Eramet's ambition is to become a reference for the responsible transformation of the Earth's mineral resources for living well together.

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