ANNOUNCEMENT

A.P. Møller - Mærsk A/S - Transactions in connection with share buy-back program

On 30 November 2020, A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn is to be executed during a 15-month period beginning 1 December 2020.

During the first phase of the program running from 1 December 2020 up to 29 April 2021, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 28 December 2020 to 30 December 2020:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement (market and A.P. Møller Holding A/S)	8,854		109,055,951
28 December 2020	240	12,785.6667	3,068,560
29 December 2020	230	12,720.3478	2,925,680
30 December 2020	235	12,807.3617	3,009,730
Total 28-30 December 2020	705		9,003,970
Bought from A.P. Møller Holding A/S*	747	12,771.5887	9,540,377
Accumulated under the program (market and A. P. Møller Holding A/S)	10,306		127,600,298

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated, last announcement (market and A.P. Møller Holding A/S)	35,409		465,425,973
28 December 2020	1,200	13,779.0000	16,534,800
29 December 2020	1,150	13,687.2000	15,740,280
30 December 2020	1,200	13,773.9917	16,528,790
Total 28-30 December 2020	3,550		48,803,870
Bought from A.P. Møller Holding A/S*	2,273	13,747.5690	31,248,224
Accumulated under the program (market and A. P. Møller Holding A/S)	41,232		545,478,068

^{*)} According to a separate agreement, A.P. Møller Holding A/S participates on a pro rata basis to the shares purchased in the share buy-back program.

With the transactions stated above, the Company owns a total of 119,176 A shares and 511,811 B shares as treasury shares, corresponding to 3.15% of the share capital.

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Details of each transaction are included as appendix.

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