

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 30 November 2020, A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn is to be executed during a 15-month period beginning 1 December 2020.

During the first phase of the program running from 1 December 2020 up to 29 April 2021, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 15 February 2021 to 19 February 2021:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement (market and A.P. Møller Holding A/S)	24,891		312,972,481
15 February 2021	250	11,692.3600	2,923,090
16 February 2021	250	11,431.2000	2,857,800
17 February 2021	250	11,719.2400	2,929,810
18 February 2021	250	11,620.0400	2,905,010
19 February 2021	260	11,710.9615	3,044,850
Total 15-19 February 2021	1,260		14,660,560
Bought from A.P. Møller Holding A/S*	1,335	11,635.3651	15,533,212
Accumulated under the program (market and A. P. Møller Holding A/S)	27,486		343,166,253

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated, last announcement (market and A.P. Møller Holding A/S)	99,563		1,349,238,975
15 February 2021	1,200	12,629.8542	15,155,825
16 February 2021	1,200	12,322.8500	14,787,420
17 February 2021	1,200	12,621.5333	15,145,840
18 February 2021	1,300	12,562.3769	16,331,090
19 February 2021	1,450	12,641.8586	18,330,695
Total 15-19 February 2021	6,350		79,750,870
Bought from A.P. Møller Holding A/S*	4,065	12,559.1921	51,053,116
Accumulated under the program (market and A. P. Møller Holding A/S)	109,978		1,480,042,961

*) According to a separate agreement, A.P. Møller Holding A/S participates on a pro rata basis to the shares purchased in the share buy-back program.

With the transactions stated above, the Company owns a total of 136,356 A shares and 574,027 B shares as treasury shares, corresponding to 3.55% of the share capital.

Details of each transaction are included as appendix.

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Contact persons:

Head of Investor Relations, Stig Frederiksen, tel. +45 3363 3106

Head of Media Relations, Signe Wagner, tel. +45 3363 1901