TO THE DANISH FINANCIAL SUPERVISORY AUTHORITY AND NASDAQ COPENHAGEN

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Notification of transactions with shares in Schouw & Co.

Notification and public disclosure of transactions by a person discharging managerial responsibilities at Aktieselskabet Schouw & Co. or a person closely associated with one of them, pursuant to (EU) no. 596/2014 of the European Parliament and of the Council.

1.	Details of the person discharging managerial responsibilities/person closely associated			
a)	Name	Hans Martin Smith		
2.	Reason for the notification			
a)	Position/status	Member of the board of directors		
b)	Initial notification/amendment	Initial notification		
3.	Details of the issuer, emission allow auction monitor	ils of the issuer, emission allowance market participant, auction platform, auctioneer or on monitor		
a)	Name	AKTIESELSKABET SCHOUW & CO.		
b)	LEI	213800V2R9WMMZASKK57		
4.		n to be repeated for (i) each type of instrument; (ii) each type of h place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Shares DK0010253921		
b)	Nature of the transaction	Purchase		
c)	Price(s) and volume(s)	Price(s) DKK 565.00	Volume(s) 146 shares	
		DKK 566.00 DKK 567.00	190 shares 114 shares	
d)	Aggregated information - Aggegated volume - Price		190 shares	
d) e)	- Aggegated volume	DKK 567.00 450 shares	190 shares	

Aktieselskabet Schouw & Co.