



PRESS RELEASE

5 March 2025, 5:30 pm CET

DEME AND JAN DE NUL JOINT VENTURE SIGNS LETTER OF AWARD FOR DREDGING WORKS AT VADHAVAN PORT IN INDIA

A joint venture of DEME and Jan De Nul has signed a letter of award¹ with Indian engineering and construction company ITD Cementation for dredging and reclamation works in Vadhavan Port in India.

The letter of award was signed during the Belgian economic mission to India, which is taking place from 1 to 8 March 2025.

The project includes nearshore reclamation and shore protection for the greenfield port, which is located on India's west coast in Maharashtra. Spanning approximately 200 hectares, the land reclamation will facilitate the construction of breakbulk and liquid cargo handling facilities.

This development is part of a larger initiative by the Indian government to establish Vadhavan as one of the world's top 10 container ports by 2040. The joint venture will serve as a subcontractor to ITD Cementation to execute this phase of the project.

Construction work is scheduled to begin in the third quarter of 2025, following the monsoon season. For this project, DEME and Jan De Nul will deploy two of their larger trailing suction hopper dredgers.

Strong presence in India

DEME has maintained a strong presence in India for over three decades, with a dedicated local team supporting operations across the country. Recent projects include dredging works in the ports of Hazira, Mumbai, Jafrabad and Goa.

¹ The letter of award is valued at up to 50 million euro for DEME's part in the joint venture.

About DEME

DEME (Euronext Brussels: DEME) is a leading contractor in the fields of offshore energy, environmental remediation, dredging and marine infrastructure. DEME also engages in concessions activities in offshore wind, marine infrastructure, green hydrogen, and deep-sea mineral harvesting. The company can build on nearly 150 years of experience and is a front runner in innovation and new technologies. DEME's vision is to work towards a sustainable future by offering solutions for global challenges: climate change, a growing population and urbanization, increasing maritime trade and environmental issues. With a team of more than 5,800 highly skilled professionals and one of the most advanced fleets in the world, DEME is well-positioned to tackle even the most complex projects. DEME realized a turnover of 4.1 billion euro with an EBITDA of 764 million euro in 2024. For more information, please visit www.deme-group.com.

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