

Press release Regulated information 14 March 2025 • 08:15 a.m. CET Press Kim De Raedt T +32 56 76 70 16 kim.deraedt@bekaert.com

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Update on the Share Buyback Program and the Liquidity Agreement

Period from 6 March 2025 to 12 March 2025

Share Buyback Program

On <u>28 February 2025</u>, Bekaert announced the start of the next tranche of its share buyback program, for a total maximum consideration of up to \notin 25 million. As announced previously, the purpose of the Program is to cancel all shares repurchased.

Bekaert announces today that during the period from 6 March 2025 to 12 March 2025, Kepler Cheuvreux SA on behalf of Bekaert has bought 93 865 shares.

The table below provides an overview of the transactions under the Program during the period from 6 March 2025 to 12 March 2025:

	Repurchase of shares							
		Number of	Average Price	Highest Price	Lowest Price	Total		
Date	Market	Shares	paid (€)	paid (€)	paid (€)	Amount (€)		
6 March 2025	Euronext Brussels	7 824	35.90	36.84	34.34	280 882		
	MTF CBOE	7 150	35.95	36.80	34.28	257 043		
	MTF Turquoise	1 372	35.92	36.74	34.26	49 282		
	MTF Aquis	695	35.97	36.74	35.26	24 999		
7 March 2025	Euronext Brussels	9 249	36.61	37.12	36.18	338 606		
	MTF CBOE	6 795	36.64	37.08	36.12	248 969		
	MTF Turquoise	1 4 5 9	36.69	37.08	36.12	53 531		
	MTF Aquis	846	36.63	37.06	36.28	30 989		
10 March 2025	Euronext Brussels	9 537	35.73	36.40	35.22	340 757		
	MTF CBOE	6 881	35.71	36.30	35.38	245 721		
	MTF Turquoise	1 594	35.66	36.08	35.46	56 842		
	MTF Aquis	855	35.68	36.04	35.48	30 506		
11 March 2025	Euronext Brussels	9 892	35.87	36.28	35.46	354 826		
	MTF CBOE	7 103	35.88	36.24	35.58	254 856		
	MTF Turquoise	1 512	35.90	36.24	35.66	54 281		
	MTF Aquis	938	35.88	36.18	35.58	33 655		
12 March 2025	Euronext Brussels	10 211	36.76	37.94	36.10	375 356		
	MTF CBOE	7 406	36.71	37.78	36.08	271 874		
	MTF Turquoise	1605	36.71	37.78	36.22	58 920		
	MTF Aquis	941	36.67	37.90	36.20	34 506		
Total		93 865	36.18	37.94	34.26	3 396 400		

Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on <u>25 June 2024</u>, Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 4 977 shares during the period from 6 March 2025 to 12 March 2025 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 11 964 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 6 March 2025 to 12 March 2025:

	Purchase of shares						
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)		
6 March 2025	0	0.00	0.00	0.00	0		
7 March 2025	1 200	36.25	36.30	36.24	43 500		
10 March 2025	1 877	35.58	36.10	35.20	66 784		
11 March 2025	200	35.60	35.60	35.60	7 120		
12 March 2025	1 700	36.27	36.38	36.10	61 659		
Total	4 977				179 063		

Date	Sale of shares							
	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)			
6 March 2025	7 264	35.52	36.80	34.18	258 017			
7 March 2025	965	36.94	37.20	36.70	35 647			
10 March 2025	400	36.45	36.50	36.40	14 580			
11 March 2025	1 400	35.94	36.20	35.70	50 316			
12 March 2025	1 935	37.90	37.90	37.90	73 337			
Total	11 964				431 897			

The balance held by Bekaert under the liquidity agreement at the end of the period is 29 846 shares.

On 12 March 2025 after closing of the market, Bekaert holds 2 739 496 own shares, or 5.05% of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.

Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert (bekaert.com) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, sustainable construction, and energy transition. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global technology company whose 21 000 employees worldwide together generated € 4.0 billion in consolidated sales in 2024.