

Press Release
June 25, 2019

Vostok Emerging Finance buybacks during w.24-25

During the period June 14, 2019 until June 20, 2019, Vostok Emerging Finance Ltd (“VEF” or the “Company”) has repurchased in total 550,000 Swedish Depository Receipts (SDRs). The share buybacks have been made within the USD 5m buyback program announced by the Company on March 4, 2019.

SDRs have been repurchased as follows during this period:

| Date | Aggregated daily volume (number of SDRs) | Weighted average SDR price per day (SEK) | Total daily transaction value (SEK) |
|---------------|--|--|-------------------------------------|
| June 14, 2019 | 109,000 | 2.40 | 261,698 |
| June 17, 2019 | 109,000 | 2.39 | 260,303 |
| June 18, 2019 | 110,000 | 2.39 | 262,977 |
| June 19, 2019 | 110,000 | 2.40 | 263,989 |
| June 20, 2019 | 112,000 | 2.40 | 268,945 |

All trades have been carried out on Nasdaq First North Stockholm by Pareto Securities AB on behalf of VEF. Following the above acquisitions, VEF holds 1,302,071 repurchased SDRs in the Company, and the total number of outstanding SDRs of the Company excluding repurchased SDRs is 660,193,924 and including repurchased SDRs is 661,495,995.

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Vostok Emerging Finance is an investment company with the goal of investing in early stage modern financial services companies across emerging and frontier markets. VEF trades in Sweden on Nasdaq First North under the ticker VEMF SDB.

Vostok Emerging Finance’s Certified Adviser on Nasdaq First North is Pareto Securities AB, +46 8 402 50 00, certifiedadviser.se@paretosec.com.

This information is information that Vostok Emerging Finance Ltd is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication at 08:00 CET on June 25, 2019.